



DRPT FY24 Draft Budget Update

Commonwealth Transportation
Board

Jennifer B. DeBruhl, Director

April 18, 2023

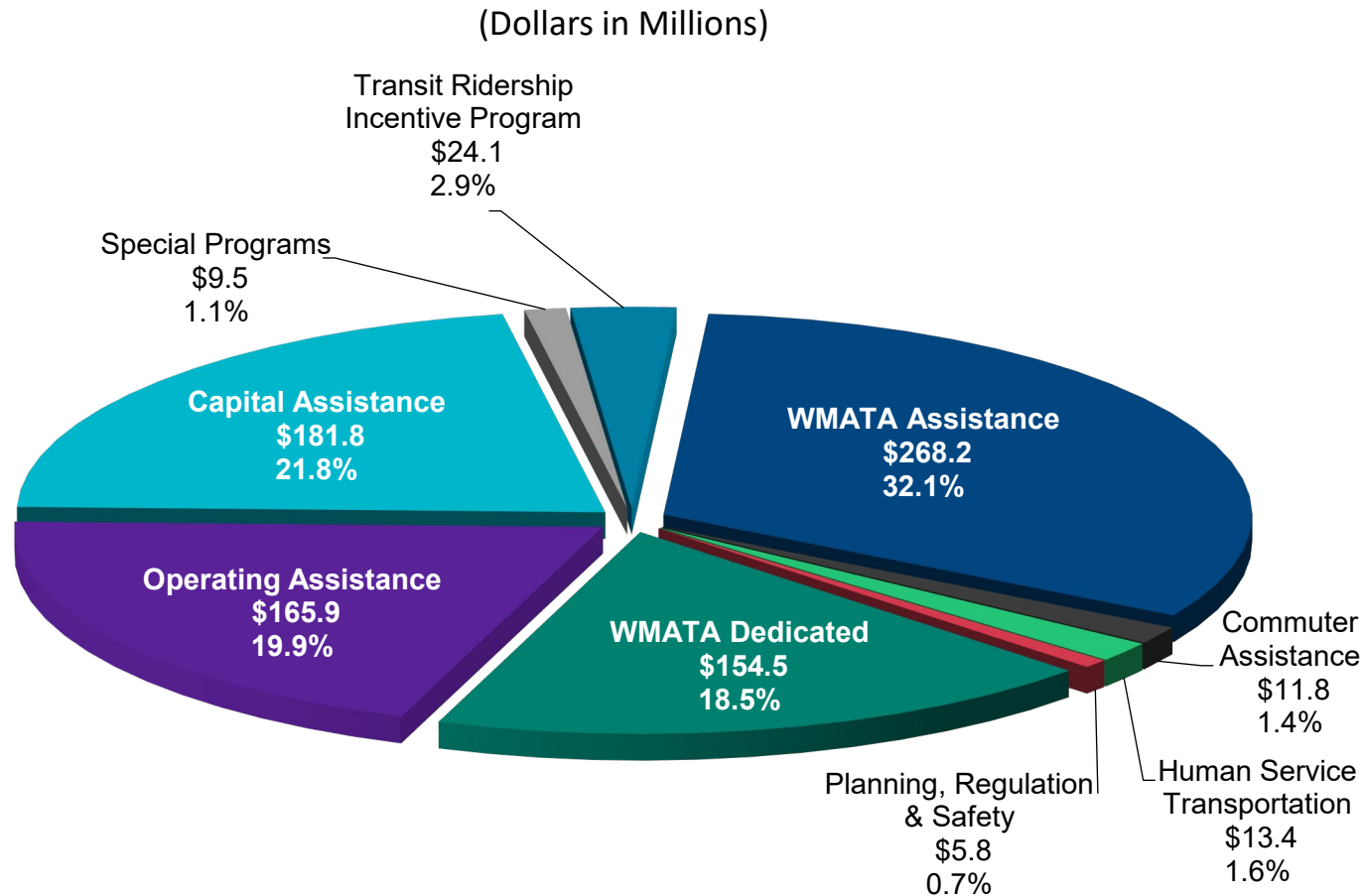


Overview

- The Six Year Improvement Plan (SYIP) allocates funds based on estimated revenues and approved projects
- The budget is based on projected spending for over 2,000 projects



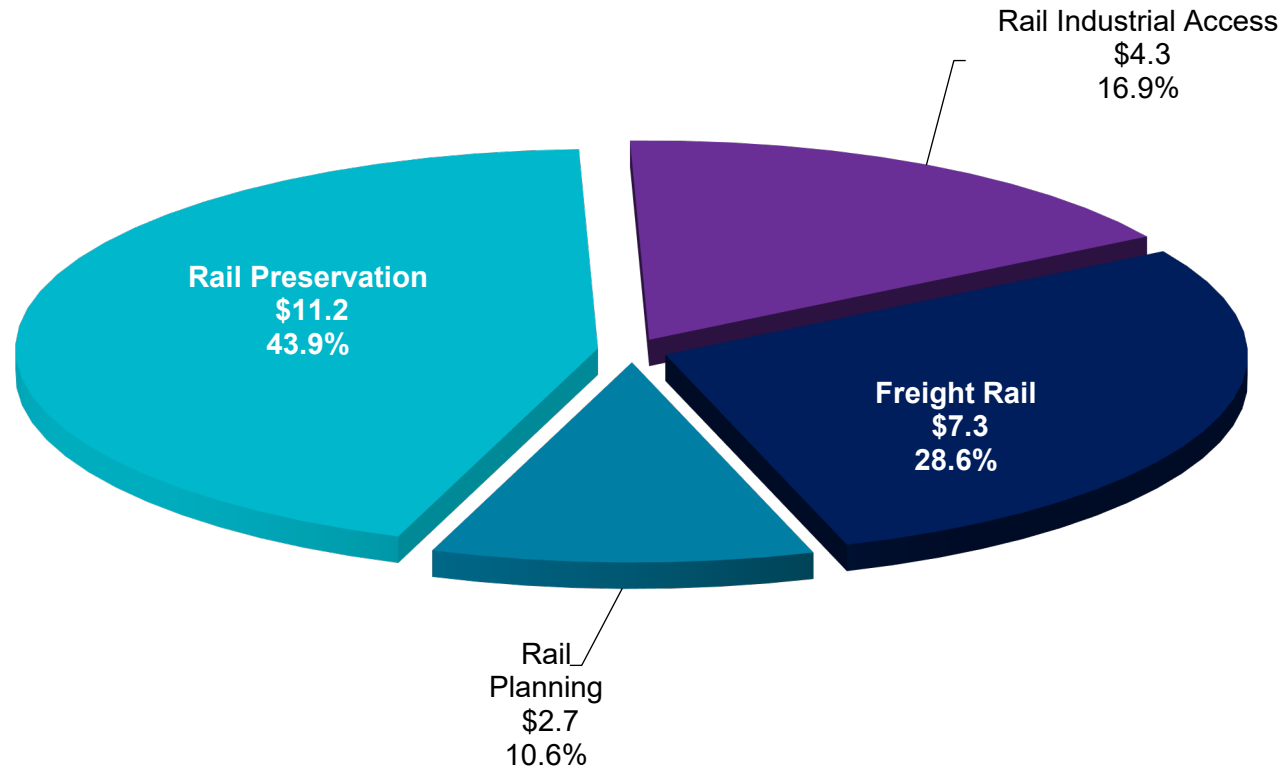
FY 2024 Draft DRPT Transit Program (\$835.0 Million)



- Funding is directed to specific programs by the Code of Virginia and federal law
- The budget reflects state funding as well as a variety of federal sources allocated to transit projects

FY 2024 Draft DRPT Rail Program (\$25.5 Million)

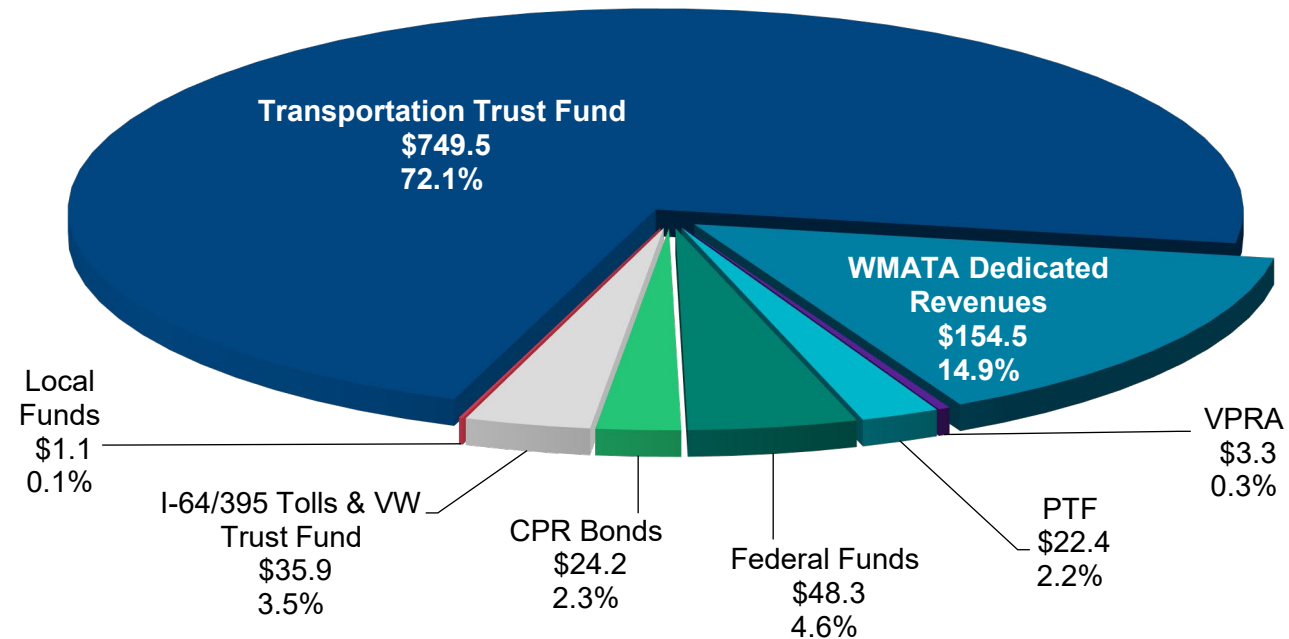
(Dollars in Millions)



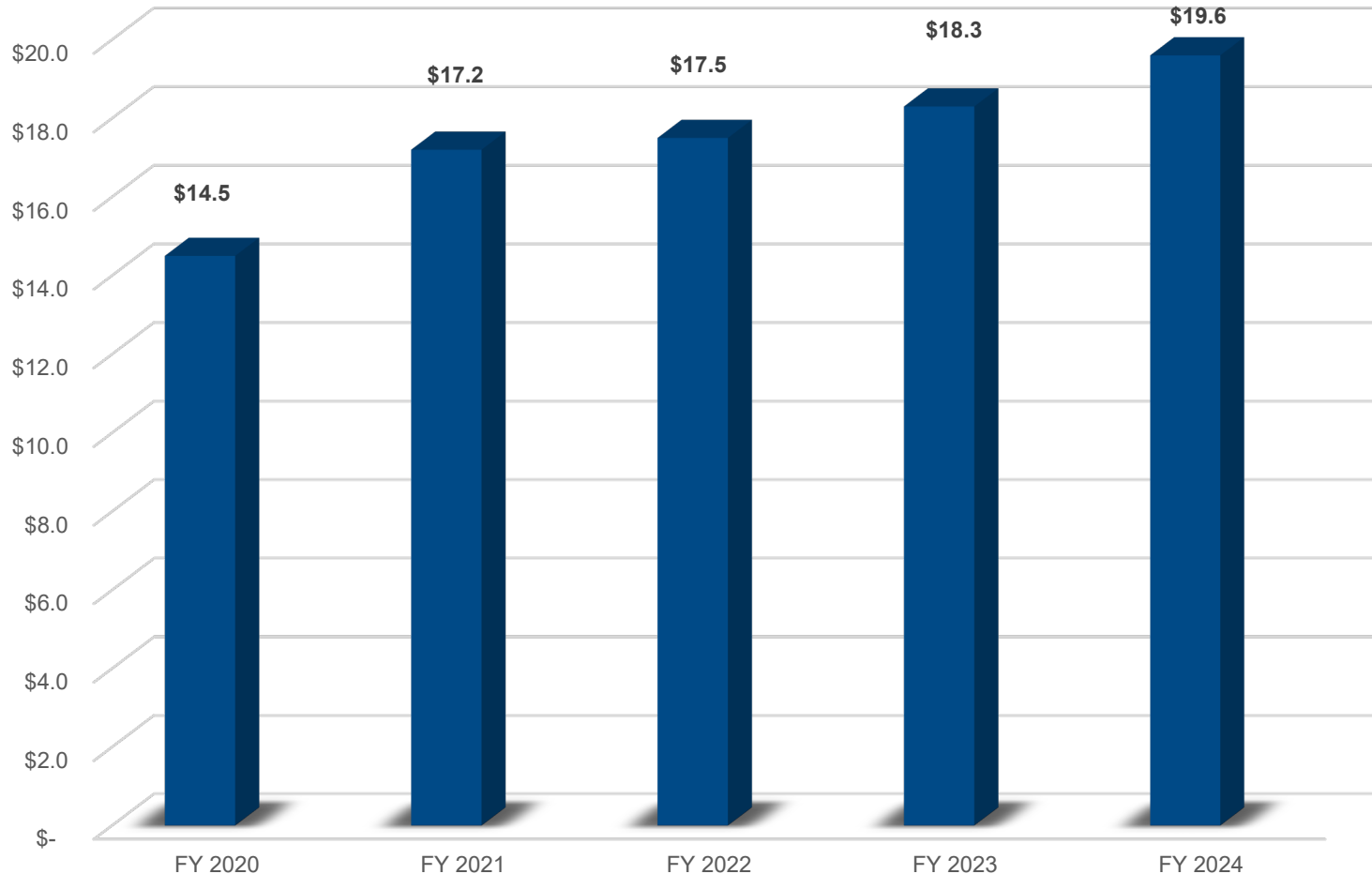
- Funding is directed to specific programs by the Code of Virginia and federal law
- The budget reflects state funding as well as federal sources allocated to rail projects

FY 2024 Projected Revenues/Funding Sources (\$1,039.2 Million)

(Dollars in Millions)



Five Year Comparison Agency Operating Budget (in millions)

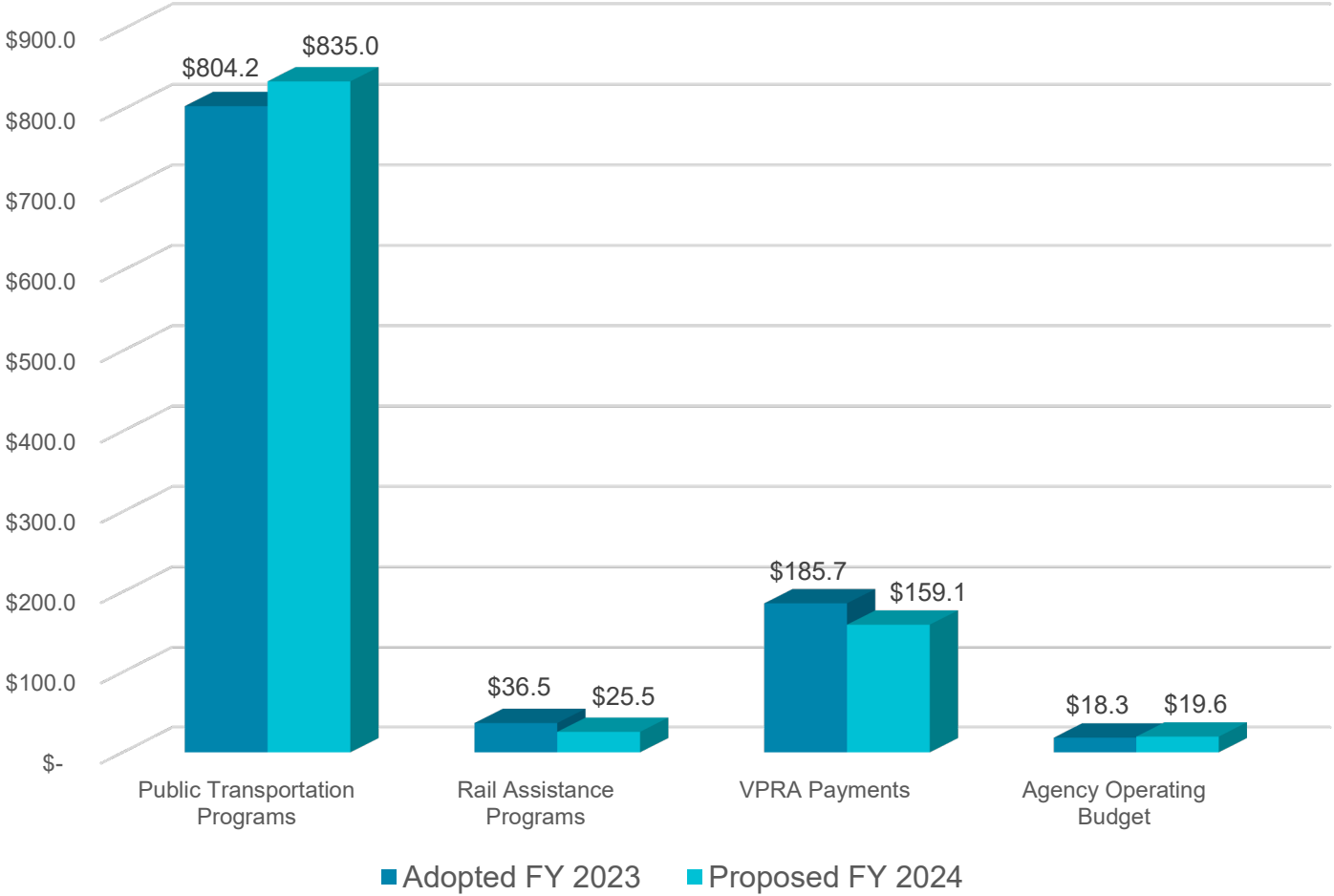


- Appropriations Act allows for 5% of the Commonwealth Mass Transit Fund, Shortline Preservation Fund, and the Commonwealth Rail Fund to be used for DRPT Operations
- Draft budget reflects 4% based on agency needs
- Draft budget reflects a 7% increase over FY23
- DRPT operating is less than 2% of the overall agency budget
- Draft budget redirects \$4.9M from agency operating budget back to the transit and rail programs

FY 2024 DRPT Recommended Budget (in millions)

Program	FY2024
Transit Programs	\$835.0
Rail Assistance Programs	\$25.5
Agency Operating Budget	\$19.6
Virginia Passenger Rail Authority (VPRA)	\$159.1
TOTAL	\$1,039.2

Year-to-Year Comparison FY 2023 Adopted Budget vs. FY 2024 Draft Budget (in millions)





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