



COMMONWEALTH of VIRGINIA

Commonwealth Transportation Board

W. Sheppard Miller, III
Chairperson

1401 East Broad Street
Richmond, Virginia 23219

(804) 482-5818
Fax: (804) 786-2940

Agenda item # 7

RESOLUTION OF THE COMMONWEALTH TRANSPORTATION BOARD

December 6, 2022

MOTION

Made By: Mr. Merrill, Seconded By: Dr. Smoot

Action: Motion Carried, Unanimously

Title: Action on the Second Revised Fiscal Year 2023 Annual Budget for the Department of Rail and Public Transportation

WHEREAS, the Commonwealth Transportation Board (the “Board”) is required by §§ 33.2-214 (B) and 33.2-221 (C) of the Code of Virginia to administer and allocate funds in the Transportation Trust Fund; and

WHEREAS, the Board approved the Fiscal Year 2023 Budgets for the Commonwealth Transportation Fund, the Virginia Department of Transportation, and the Virginia Department of Rail and Public Transportation on June 21, 2022, and approved Revised Budgets for the Commonwealth Transportation Fund and Virginia Department of Transportation on July 20, 2022 and on October 25, 2022.

NOW, THEREFORE, BE IT RESOLVED by the Commonwealth Transportation Board that the Second Revised budget for the Virginia Department of Rail and Public Transportation for Fiscal Year 2023, as attached hereto, is approved.

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CTB Decision Brief

Action on the Second Revised Fiscal Year 2023 Annual Budget for the Department of Rail and Public Transportation

Issue: The Commonwealth Transportation Board (the “Board”) is required by §§ 33.2-214 (B) and 33.2-221 (C) of the Code of Virginia to administer and allocate funds in the Transportation Trust Fund. The Board approved the Virginia Department of Rail and Public Transportation Budget for Fiscal Year 2023 on June 21, 2022 and revised Budgets on July 20, 2022, and October 25, 2022.

The Board has been briefed on a recommendation to implement funding adjustments in FY 2023. A third revised budget is required to adopt these recommendations.

Facts: The Board approved the Commonwealth Transportation Fund Budget, the Department of Rail and Public Transportation, and the Virginia Department of Transportation Budget for Fiscal Year 2023 on June 21, 2022 and Revised Budgets on July 20, 2022. The Board approved a Second Revised Budget for the Commonwealth Transportation Fund, the Virginia Department of Transportation, and the Virginia Department of Rail and Public Transportation on October 25, 2022.

Recommendations: DRPT recommends the approval of the third revised Fiscal Year 2023 Annual Budget for the Department of Rail and Public Transportation.

Action Required by CTB: Adopt a Resolution setting forth the recommended actions/approvals.

Result if Approved: Revised budgets reflecting the recommended changes are outlined in the attached budgets.

Options: Approve, Deny, or Defer.

Public Comments/Reactions: N/A