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# **FY 2022-2027 SYIP & Budget Update**

**Commonwealth Transportation Board - June 22, 2021**

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**Department of Rail and Public Transportation**



# FY 2022 Draft Budget vs. Final

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- Draft Budget was \$860.3M
- No changes to Draft Budget
- Increases to Transit Operating and Capital in SYIP Final were minimal or will not have expenditures in FY 2022
- Increases to Transforming Rail in Virginia result in expenditures for the Virginia Passenger Rail Authority, not DRPT
- The Virginia Passenger Rail Authority Expenses are Reflected in the VPRA Budget.

# SYIP Draft vs. Final

(In \$millions)

|                | <b>FY 22-27<br/><u>Draft</u></b> | <b>FY 22-27<br/><u>Final</u></b> | <b><u>Change</u></b> |
|----------------|----------------------------------|----------------------------------|----------------------|
| <b>Transit</b> | <b>4,215</b>                     | <b>4,225</b>                     | <b>10</b>            |
| <b>Rail</b>    | <b>1,450</b>                     | <b>1,609</b>                     | <b>159</b>           |
| <b>Total</b>   | <b>5,665</b>                     | <b>5,834</b>                     | <b>169</b>           |

- Overall increase in allocations of 3.0% from Draft to Final
- Increased rail revenue of \$159M for the Western Rail Initiative
- Increased Transit Capital revenue of \$7.7M
- Increased Transit Operating revenue of \$2.3M

# Transit SYIP by Program Draft vs. Final

(In \$millions)

| Transit Program | FY 22-27<br><u>Draft</u> | FY 22-27<br><u>Final</u> |
|-----------------|--------------------------|--------------------------|
| Operating       | 1,015                    | 1,017                    |
| Capital         | 922                      | 930                      |
| Other           | 57                       | 57                       |
| WMATA           | 2,221                    | 2,221                    |
| Total           | 4,215                    | 4,225                    |

# Rail SYIP Program Draft vs. Final

## (In \$millions)

|   | <b>FY 22-27<br/>Draft</b> | <b>FY 22-27<br/>Final</b> | <b><u>Change</u></b> |
|---|---------------------------|---------------------------|----------------------|
| <b>Planning and Freight Rail</b>              | <b>14</b>                 | <b>14</b>                 | <b>-</b>             |
| <b>Rail Preservation</b>                      | <b>27</b>                 | <b>27</b>                 | <b>-</b>             |
| <b>Transforming Rail in Virginia</b>          | <b>1,242</b>              | <b>1,484</b>              | <b>242</b>           |
| <b>2021 Transportation Funding Initiative</b> | <b>167</b>                | <b>84</b>                 | <b>(83)</b>          |
| <b>Total</b>                                  | <b>1,450</b>              | <b>1,609</b>              | <b>159</b>           |

# Final SYIP Transit and Rail Updates

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## Transit Updates

- **\$2.3M: Added ARPA funding for Virginia Breeze**
- **\$7.7M: Added/adjusted CMAQ and RSTP Projects**

## Rail Updates

- **\$159M: Added Western Rail Initiative costs**
- **\$83.5M: Previously included as part of the 2021 Transportation Funding Initiative; Shifted to Western Rail Initiative under Transforming Rail in Virginia**

# Transit Operating and Capital Reserve

(In \$Millions)

|  |             |
|--|-------------|
|  |             |
| <b>FY 21 Operating and Capital Reserve</b>               | <b>7.9</b>  |
| <b>Recommended Addition to Reserve</b>                   | <b>2.1</b>  |
| <b>FY 22 Recommended Operating &amp; Capital Reserve</b> | <b>10.0</b> |

- Reserve is capped at \$10M
- The Reserve is used to cover shortfalls up to 15% of the annual estimated operating and capital revenues

# FY2022-FY2027 SYIP/Budget Update

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Questions?