



REVENUE SHARING PROGRAM ALLOCATIONS

FY2021 and FY2022 APPLICATION CYCLE

Revenue Sharing Program Update FY21 and FY22 Application Cycle

- **Biennial application cycle**
- **\$5M = Maximum locality application per fiscal year**
- **\$10M = Maximum allocation (cumulative) per project**
- **Priority Tiers**
 - **Priority given to construction projects that have previously received Revenue Sharing funding**
 - **Next, priority given to construction projects that meet a transportation need identified in the Statewide Transportation Plan or projects that will be accelerated in a locality's capital plan**
 - **Next, priority given to projects that address deficient pavement resurfacing and bridge rehabilitation.**

Revenue Sharing Program Update FY21 and FY22 Application Cycle

FY21 and FY22 Application Timeline

- Call for pre-applications – April 3, 2019
- SMART Portal opened for pre-application intake – May 15, 2019
- Pre-application submittal deadline – July 1, 2019
- SMART Portal application submittal deadline – October 1, 2019
- 72 Localities submitted applications, 69 localities screened in
 - 12 localities requested maximum \$10M over two fiscal years
- Total requests – \$259M, \$246M screened in
 - Priority 1 – Existing Revenue Sharing projects **\$68.0M**
 - Priority 2 – Meet Statewide Transportation Need or accelerate project in locality capital improvement plan **\$164.0M**
 - Priority 3 – Address deficient pavement or bridge **\$9.9M**
 - Priority 4 – All other requests for eligible project work **\$4.3M**

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DISTRICT	# Localities	Total <u>Submitted</u>	# Screened In Localities	Total <u>Screened In</u>
Bristol	6	\$1,039,072	6	\$1,039,072
Culpeper	5	\$11,362,805	5	\$11,362,805
Fredericksburg*	6	\$20,718,000	5	\$10,718,000
Hampton Roads*	10	\$55,004,647	10	\$54,329,647
Lynchburg	4	\$10,317,562	4	\$10,317,562
Northern Virginia*	13	\$69,831,609	13	\$69,175,779
Richmond*	9	\$42,221,299	8	\$42,024,816
Salem*	10	\$29,216,793	10	\$29,216,793
Staunton*	9	\$19,422,068	8	\$18,272,548
TOTAL	72	\$259,133,855	69	\$246,457,022

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FY21 & FY22 Revenue Sharing Program:

- **FY21 & FY22 Total Requests:** \$ 239,198,478
- **Allocations Available:** \$ 200,000,000

Summary of Applications meeting Priority selection criteria for funding:

- **Priority 1 projects = \$ 67,248,901** Fund at 100%
- **Priority 2 projects = \$ 39,733,511** Fund at 100% (up to \$1M/locality)
- **Priority 2 projects = \$ 117,966,073** Fund at <79% (\$93,017,588)
- **Priority 3 projects = \$ 9,985,000** Fund at 0%
- **Priority 4 projects = \$ 4,264,993** Fund at 0%

Allocations programmed for FY25/26

REVENUE SHARING PROGRAM NEXT STEPS

- **CTB Approval Included in SYIP at Action Meeting**
- **Present list of projects for deallocation to CTB in January 2021**

