



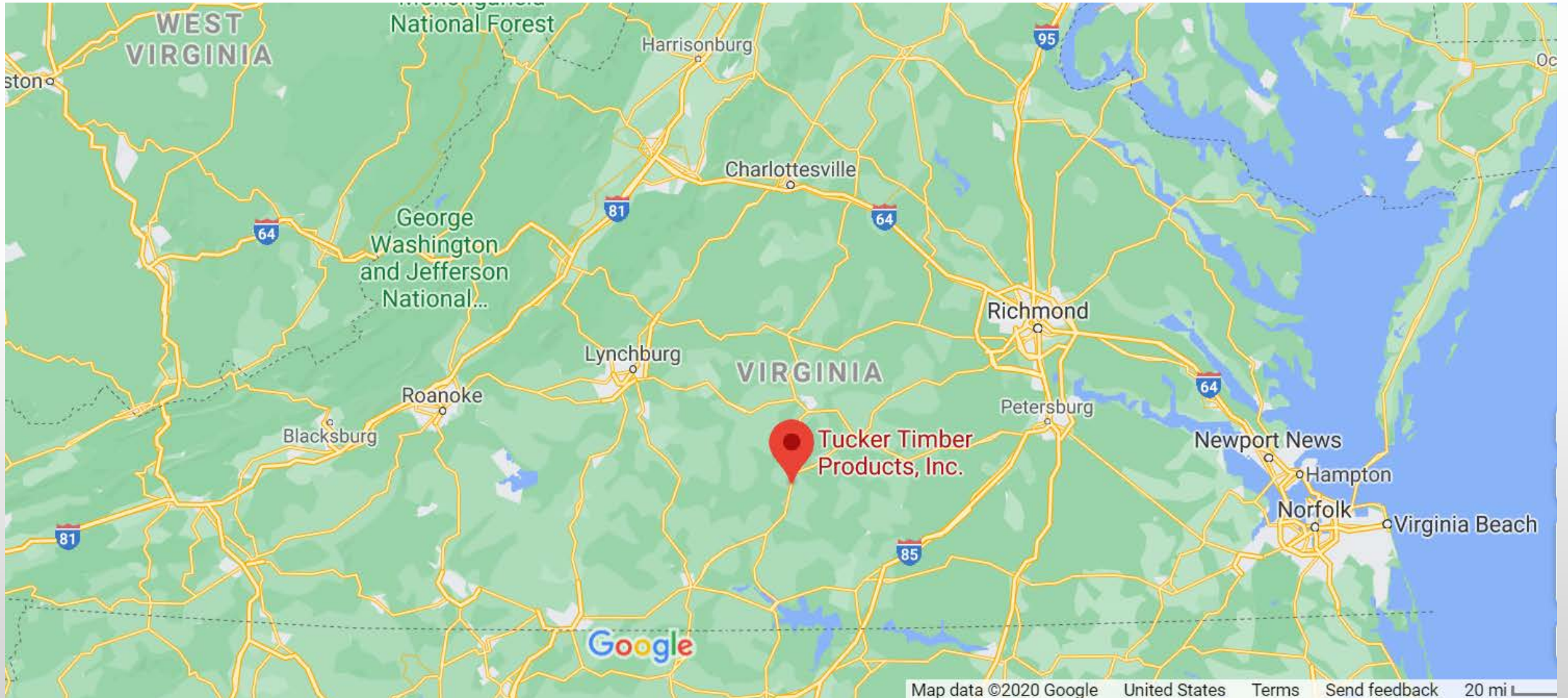
Virginia Department of Rail and Public Transportation

Rail Industrial Access Application

Tucker Timber Products, Inc.

Town of Keysville, VA

Project Location: Keysville, Virginia



Tucker Timber Products, Inc.



Project Overview

- Tucker Timber Products, Inc. produces railroad cross ties in addition to flooring lumber and pallets.
- Largest producer of cross ties in the Eastern Region
- Expanding existing facility in Town of Keysville
 - Rail will allow the facility to serve new markets in the Midwest at competitive costs.
 - Company has coordinated with VEDP and Buckingham Branch RR.
 - Small, family owned business.
- This project will secure employment (40 employees) and add an additional 2 employees.

Project Overview



- Currently utilizes BBRR mainline track for loading outbound shipments.
- Small business: grant will offset significant upfront cost of rail.
- Builds on DRPT partnership with BBRR to grow business on the Virginia Southern Division.

Application Summary

- Application for \$422,678
 - \$603,825 Total Estimate Rail Cost (also total capital investment)
 - Applicant required to provide minimum 30% match
 - Total Applicant match: \$181,147
- Standard Program Requirements
 - All capital expenditures above grant amount will be paid by applicant.
 - Cost overruns are the responsibility of the applicant.

Public Benefits

- Application Score: 53 of 100 points
 - Minimum 50 points needed for staff recommendation to CTB
- Benefits Include:
 - 201 new railcars annually
 - Minimum threshold is 101 new carloads
 - 2 new jobs associated with new facility
 - Supports 40 existing jobs
 - 14% of outbound shipments by rail

Thank you.

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