



COMMONWEALTH of VIRGINIA

Commonwealth Transportation Board

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Chairman

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Agenda item # 9

RESOLUTION OF THE COMMONWEALTH TRANSPORTATION BOARD

May 20, 2015

MOTION

**Made By: Mr. Cole, Seconded By: Mr. Dyke
Action: Motion Carried, Unanimously;**

Title Adopt TSDAC Tiered Capital Allocation Methodology

WHEREAS, § 58.1-638(A)(4)(b)(1)(c) and § 58.1-638(A)(4)(b)(2)(d) of the *Code of Virginia* authorize the Commonwealth Transportation Board (CTB) to allocate 25 percent of the Commonwealth Mass Transit Trust Funds for capital purposes based on asset need and anticipated state participation level and revenues; and

WHEREAS, § 58.1-638(A)(4)(b)(2)(b) establishes a Transit Service Delivery Advisory Committee (TSDAC) who, along with the Director of the Department of Rail and Public Transportation (DRPT), evaluate the distribution of Mass Transit Trust Funds for capital funds utilizing a tiered approach to be established by the CTB; and

WHEREAS, the CTB adopted the current tiered capital allocation methodology recommended by the DRPT Director and TSDAC on December 4, 2013; and

WHEREAS, the CTB recognized that with the change to the allocation process there may be negative financial impacts to certain jurisdictions with transit providers, and requested that the TSDAC and DRPT review the results of the first year of allocations under the new methodology to determine if transitional financial assistance or changes to the methodology were warranted; and

WHEREAS, DRPT performed detailed analysis of the Revised FY 2015 capital allocations authorized by the CTB, and several scenarios were modeled, with a focus on changing the cost basis and tiers to match the prior methodology; and

Resolution of the Commonwealth Transportation Board
Adopt TSDAC Tiered Capital Allocation Methodology
May 20, 2015
Page Two

WHEREAS, the TSDAC held a meeting on April 24, 2014, which was open to the public and included two public comment periods, to review the analysis performed on the first year of capital allocations under the new methodology; and

WHEREAS, the review work performed is available for public review on the DRPT website; and

WHEREAS, because the review indicated that no jurisdiction experienced a reduction in funds from the new methodology and the accompanying funding, the TSDAC and DRPT Director recommend that no transitional financial assistance is warranted for any jurisdictions.

NOW THEREFORE BE IT RESOLVED by the CTB that, based on the review performed on the first year of capital allocations made pursuant to the adopted tiered allocation approach authorized on December 4, 2013, no transitional assistance is deemed necessary to any jurisdiction; and

BE IT FURTHER RESOLVED, the CTB requests that the TSDAC and the Director continue to review the results of the capital allocations under this new Capital Allocation Methodology as part of their normal activities, and propose any revisions to the methodology to be considered by the CTB, as needed.

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