



COMMONWEALTH of VIRGINIA

Commonwealth Transportation Board

Aubrey L. Layne, Jr.
Chairman

1401 East Broad Street
Richmond, Virginia 23219

(804) 786-1830
Fax: (804) 786-2940

Agenda item # 4

RESOLUTION OF THE COMMONWEALTH TRANSPORTATION BOARD

March 19, 2014

MOTION

Made By: Mr. Miller Seconded By: Mr. Ellis

Action: Motion Carried, Unanimously

**Title: Revenue Sharing Reallocation
City of Virginia Beach**

WHEREAS, Section 33.1-23.05 of the *Code of Virginia* (1950), as amended (“*Code*”) prescribes that from funds made available by the General Assembly, the Commonwealth Transportation Board (CTB) may make an equivalent matching allocation to any locality for the improvement, construction, reconstruction or maintenance of the highway systems within such locality; and

WHEREAS, the governing body of the City of Virginia Beach elected to participate in this program for Fiscal Year 2006 and 2014, and, with the Virginia Department of Transportation (VDOT), identified specific eligible items of work to be financed from the special fund account; and

WHEREAS, the governing body of the City of Virginia Beach has, [by appropriate resolution](#), requested Lesner Bridge Replacement project (UPC 97737), to be established as a revenue sharing project; and

WHEREAS, the governing body of the City of Virginia Beach has, by appropriate resolution, requested that the funds set forth herein be transferred to Lesner Bridge Replacement project (UPC 97737) for specific eligible items of work, as indicated herein; and

WHEREAS, these items of work fall within the intent of Section 33.1-23.05 of the *Code*, and comply with the CTB’s guidelines for the use of such funds.

NOW, THEREFORE, BE IT RESOLVED, that the Commonwealth Transportation Board hereby approves the transfer of these funds as indicated herein.

**Reallocation of Funds Pursuant to
 Section 33.1-23.05 of the *Code of Virginia***

Fiscal Year of Revenue Sharing Allocation	County Match	State Match	Original Project Number (UPC)	New Project Number (UPC)	Scope of Work for New Project
City of Virginia Beach					
2005-06	\$326,327	\$326,327	78517	97737	Bridge Replacement
2013-14	\$5,000,000	\$5,000,000	103005	97737	Bridge Replacement

####