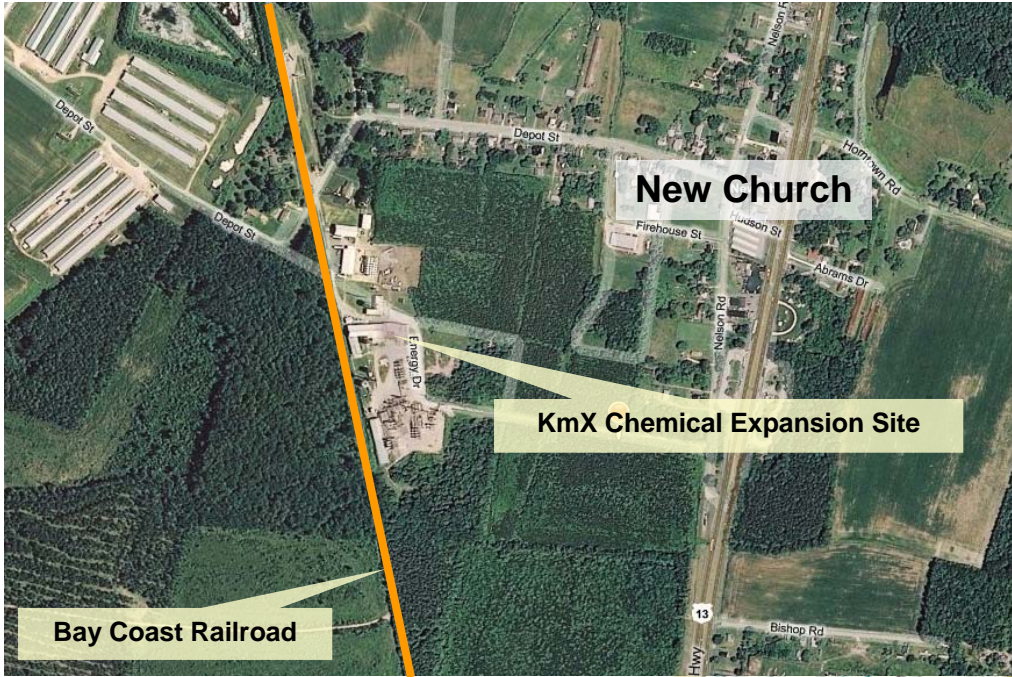


# **Rail Industrial Access Program Application Briefing**

## **KmX Chemical Corporation Accomack County**

**Kevin B. Page  
Chief of Rail Transportation**

# Project Location



# Project Description

- KmX Corporation operates a chemical recycling facility in Accomack County**
- KmX Corporation has developed new chemical and water separation membrane technology which will be demonstrated at the New Church facility**
- Project cost: \$101,750, \$86,200 recommended**
- Project has the support of the Virginia Economic Development Partnership and Accomack-Northampton Transportation District Commission**
- Rail service to be provided by Bay Coast RR**

# Project Benefits

- ❑ **Local capital investment of \$5 million, and creation of nine new jobs**
- ❑ **Rail access will enable approximately 210 carloads shipments (650 – 850 truck loads) per year**

# Project Evaluation

- ❑ Projects are evaluated based on the following criteria:
  - Number of annual carloads
  - Employment
  - Commonwealth's portion of track construction per initial capital investment cost
  - Jurisdictional unemployment rate compared to statewide
  - Project endorsement by the Virginia Economic Development Partnership or Department of Business Assistance to bring or expand industry in Virginia
  - Non-state contributions to track construction
  - Contribution to the long term viability of a rail line
- ❑ This project is recommended for funding.

# Recommended Project Funding

<b>Applicant</b>	<b>Total Project Cost</b>	<b>Recommended CTB Allocation</b>	<b>Local Match</b>
<b>KmX Chemical Corporation</b>	<b>\$101,750</b>	<b>\$86,200</b>	<b>\$0</b>

The Rail Industrial Access program specifies that no more than \$300,000 of unmatched funds may be allocated to any one project in any fiscal year. Rail Industrial Access funds in excess of \$300,000 are matched dollar-for-dollar by the grantee or from other non-program sources.

DRPT will present this project for action at the May 19, 2010 CTB meeting.



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