



COMMONWEALTH of VIRGINIA

Commonwealth Transportation Board

Pierce R. Homer
Chairman

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Agenda item # 9

RESOLUTION OF THE COMMONWEALTH TRANSPORTATION BOARD

May 17, 2007

MOTION

**Made By: Mr. Davies Seconded By: Mr. Keen Action: Motion Carried, Unanimously
Title: Use of FY 2007 General Fund Appropriation**

WHEREAS, the Commonwealth Transportation Board is required by the *Code of Virginia* Sections 33.1-12 (9) and (11) to administer and allocate funds in the Transportation Trust Fund; and

WHEREAS, other sections of the *Code of Virginia* and the current Appropriation Act require certain allocations; and

WHEREAS, the Commonwealth Transportation Board adopted the budgets for the Commonwealth Transportation Fund, Department of Rail and Public Transportation, and the Department of Transportation for Fiscal Year 2006-2007 on June 29, 2006; and

WHEREAS, Chapter 847 of the 2007 Virginia Acts of Assembly, approved on April 4, 2007, appropriated \$500,000,000 of General Funds for transportation to 1) support the advance acquisition and construction of specified projects through the Transportation Partnership Opportunity Fund, 2) fund identified rail enhancement projects through the Rail Enhancement Fund, 3) fund identified transit capital purchases and support the Transit Capital Assistance Program through the Transit Capital Fund, 4) provide funding to the Commonwealth Port Fund for port-related improvements and 5) supplement the Local Road Revenue Sharing Program; and

WHEREAS, said funds will be included and allocated in the FY 2008 Commonwealth Transportation Fund Budget and respective agency budgets to be acted on in June 2007; and

WHEREAS, many of the identified projects or initiatives are in a position to begin utilizing the General Funds prior to July 1, 2007.

NOW, THEREFORE, BE IT RESOLVED by the Commonwealth Transportation Board that the use of the General Funds appropriated by Item 449.10 of Chapter 847 of the 2007 Virginia Acts of Assembly for transportation purposes as enumerated in Item 449.10 of said Chapter is approved as of this date in advance of the FY 2008 budget action.

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