



# FY07 & FY08 Revenue Sharing Program Update

June 20, 2007  
*Michael Estes, P.E.*  
*Local Assistance Division*

# Background

## Program

- 50/50 matching program
- Up to \$100 Million (\$50 M state funds)
- Open to Counties and Cities and Towns (Urban)
- Max allocation of \$1 Million per locality
- Allocations provided via tiered approach
  - **Tier I:** Locality provides > \$1M
  - **Tier II:** Project is locally administered
  - **Tier III:** Acceleration of existing project
  - **Tier IV:** Any other eligible requests

# 2007 General Assembly

- Programmatic - Several proposals, none passed
- Funding:

FY06	\$50M
------	-------



FY07	\$15M
------	-------

FY08

– Standard allocation	\$15M
-----------------------	-------

– Budget bill	<u>\$20M</u>
---------------	--------------

FY07/FY08 Combined Program	\$50M
----------------------------	-------



FY09, FY10, . . . (HB3202)	\$50M
----------------------------	-------

# FY07/FY08 Combined Program

- Existing FY07 applications still valid  
(56 received)
- May 25<sup>th</sup> - Deadline for new/revised applications  
(15 new / 10 revised)
- June - Continued review of applications  
(eligibility, tier analysis, etc.)
- July - CTB approval of allocations

# FY07/FY08 Combined Program (Response)

<u>TIERS</u>	<u>PARTICIPATING</u>	<u>STATE FUNDS REQUESTED</u>	<u>LOCAL MATCHING FUNDS</u>	<u>LOCAL UNMATCHED FUNDS</u>
Tier 1	42	\$42,000,000	\$42,000,000	\$61,712,267
Tier 2	13	\$4,797,139	\$4,797,139	\$39,211
Tier 3	1	\$96,420	\$96,420	\$0
Tier 4	16	\$3,875,678	\$3,875,678	\$121,372
<b>TOTALS</b>	<b>72</b>	<b>\$50,769,237</b>	<b>\$50,769,237</b>	<b>\$61,872,850</b>

\* There are 71 participating localities. One locality falls within both Tiers 3 & 4.