RESOLUTION
OF THE
COMMONWEALTH TRANSPORTATION BOARD

November 20, 2008

MOTION

Made By: Mr. McCarthy  Seconded By: Mr. Martin
Action: Motion
Carried, Unanimously

Title: Rail Industrial Access – BleachTech, LLC

Location: City of Petersburg

WHEREAS, Section 33.1-221.1:1 of the Code of Virginia declares it to be in the public interest that access railroad tracks and facilities be constructed to certain industrial or commercial sites; and

WHEREAS, the City Council of the City of Petersburg has, by a resolution dated July 15, 2008, shown support for application of $300,000 in Industrial Access Railroad Track funds for assistance in the construction of track to serve the BleachTech, LLC facility; and

WHEREAS, the Virginia Economic Development Partnership has, by a letter dated June 25, 2008, shown support for the project and the application for rail access funds; and

WHEREAS, CSX Transportation has, by a letter dated April 2, 2008, shown support for the project and their commitment to provide rail access to serve the facility; and

WHEREAS, the BleachTech facility is located in the Petersburg Industrial Park at 2020 Bessemer Road, Petersburg, Virginia 23803; and

WHEREAS, this request for funding falls within the intent of Section 33.1-221.1:1 and is in accordance with the provisions of the Commonwealth Transportation Board’s policy on the use of Industrial Access Railroad Track funds; and
WHEREAS, in accordance with the funding formula established by said policy, funding may be allocated to this project; and

WHEREAS, pursuant to the 2008 Acts of Assembly, Chapter 879, Item 458, funding is provided by the General Assembly for Industrial, Airport, and Rail Access projects; and

WHEREAS, the Board has determined that this project is for the common good of a region of the Commonwealth and serves a public purpose.

NOW THEREFORE, BE IT RESOLVED, that the Board hereby approves that $300,000 of the Industrial, Airport, and Rail Access Fund, unmatched, be provided to construct new track to serve the BleachTech facility located in the City of Petersburg contingent upon:

1. All necessary right of way and utility adjustments being provided at no cost to the Commonwealth.
2. All costs above $300,000, which is allocated herein as an industrial rail access grant, being borne by BleachTech, LLC or sources other than those administered by the Department of Rail and Public Transportation.
3. Execution of an agreement acceptable to the Department of Rail and Public Transportation.

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