Rail Industrial Access Program
Application Briefing

Chip Badger
Deputy Director
The Matrixx Group, Inc.
Bedford, Virginia
Project Background

The Matrixx Group, Inc.

- Located in City of Bedford

- Matrixx provides plastic resin pellets for carpet fiber manufacturers

- New facility – initial size 30,000 square feet, with plans for future build-out
Rail Project Description
The Matrixx Group, Inc.

- **Rail project**: construction of 2,800 rail feet and one in-plant switch, with provisions for construction of a third spur.

- **Estimated cost of rail construction**: $380,000

- **Public benefits supported**:
  - Local economic investment for the facility is $9,850,000.
  - Employment after 24 months is planned at 18, with an employment level of 40 at 36 months.
  - Estimated annual carloads – 400.
  - Will increase tax base for the City of Bedford.


- Project has the support of the Virginia Economic Development Partnership.
### Recommended Allocation

<table>
<thead>
<tr>
<th>Applicant</th>
<th>Recommended Allocation</th>
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<tr>
<td>The Matrixx Group, Inc.</td>
<td>$340,000</td>
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DRPT will present this project for action at the November 2007 CTB meeting.
Virginia Department of Rail and Public Transportation

The Smartest Distance Between Two Points

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