



COMMONWEALTH of VIRGINIA

Commonwealth Transportation Board

Pierce R. Homer
Chairman

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Agenda item # 10-D

RESOLUTION OF THE COMMONWEALTH TRANSPORTATION BOARD

June 21, 2007

MOTION

Made By: Mr. Martin Seconded By: Mr. White Action: Motion Carried, Unanimously

Title: Rail Industrial Access – John W. Hancock, Jr. LLC d/b/a New Millennium Building Systems

Location: City of Salem

WHEREAS, Section 33.1-221.1:1 of the Code of Virginia declares it to be in the public interest that access railroad tracks and facilities be constructed to certain industrial or commercial sites; and

WHEREAS, the Council of the City of Salem has, by resolution, shown support for the application of \$450,000 in Industrial Access Railroad Track funds for assistance in construction of track to serve John W. Hancock, Jr. LLC d/b/a New Millennium Building Systems' facility; and

WHEREAS, this request falls within the intent of Section 33.1-221.1:1 and is in accordance with the provisions of the Commonwealth Transportation Board's policy on the use of Industrial Access Railroad Track funds; and

WHEREAS, in accordance with the funding formula established by said policy, funding may be allocated to this project; and

WHEREAS, pursuant to the Appropriation Act, funding is provided by the General Assembly for Industrial, Airport, and Rail Access projects; and

WHEREAS, the Board believes that this project is for the common good of a region of the Commonwealth and serves a public purpose.

Resolution of the Board
Rail Industrial Access – City of Salem
Hancock/New Millennium Building Systems
June 21, 2007
Page Two

NOW THEREFORE, BE IT RESOLVED, that the Board hereby approves that \$450,000.00 of the Industrial, Airport, and Rail Access Fund, \$300,000.00 unmatched and the remaining \$150,000.00 requiring an applicant match of \$150,000.00, be provided to construct new track to serve to serve John W. Hancock, Jr. LLC d/b/a New Millennium Building Systems' facility located in the City of Salem contingent upon:

1. All necessary right of way and utility adjustments being provided at no cost to the Commonwealth.
2. All costs above \$450,000, which is allocated herein as an industrial rail access grant, being borne by John W. Hancock, Jr. LLC d/b/a New Millennium Building Systems or sources other than those administered by the Virginia Department of Rail and Public Transportation.
3. The provision of the required \$150,000 in matching funds by John W. Hancock, Jr. LLC d/b/a New Millennium Building Systems.
4. Execution of an agreement acceptable to the Virginia Department of Rail and Public Transportation.

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