Revenue Sharing Program Update

September 17, 2008
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Director, Local Assistance Division
Background

• 50/50 matching program

• **Up to $100 Million** ($50 M state funds)  
  (Based on available funding-$35Million from bond funds)

• Open to Counties and Cities and Towns (Urban)

• Max allocation of $1 Million per locality

• Allocations provided via tiered approach
Timeline

- March 2008 Acts of General Assembly
- March Brief overview to CTB
- April CTB Approval of Board Policy
- May Overview of Program Guide Changes
FY 2009 Application Process (Update)

- Applications delayed due to legislative changes
- Application process updated May 2008
- New Guide finalized, posted on web
- Letters sent to localities May 21, 2008
- Applications were due August 1st
## FY09 Revenue Sharing Program
### Applications (Tentative)

<table>
<thead>
<tr>
<th>DISTRICT</th>
<th># Localities</th>
<th># Projects</th>
<th>Total Matched Allocation</th>
<th>Additional Locality Funds (Unmatched)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bristol</td>
<td>12</td>
<td>54</td>
<td>$ 6,649,155</td>
<td>$ 1,624,744</td>
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<tr>
<td>Culpeper</td>
<td>7</td>
<td>7</td>
<td>$ 5,393,025</td>
<td>$ 640,704</td>
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<tr>
<td>Fredericksburg</td>
<td>6</td>
<td>16</td>
<td>$ 2,839,936</td>
<td>$12,602,788</td>
</tr>
<tr>
<td>Hampton Roads</td>
<td>8</td>
<td>12</td>
<td>$ 5,807,500</td>
<td>$ 870,002</td>
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<tr>
<td>Lynchburg</td>
<td>4</td>
<td>8</td>
<td>$ 2,425,000</td>
<td>$ 203,100</td>
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<tr>
<td>Northern Virginia</td>
<td>9</td>
<td>17</td>
<td>$ 7,563,000</td>
<td>$ 5,471,000</td>
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<td>Richmond</td>
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<td>$ 210,040</td>
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<td>Salem</td>
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<td>Staunton</td>
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<td>$ 7,538,113</td>
<td>$ 400,379</td>
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<tr>
<td><strong>TOTALS</strong></td>
<td><strong>76</strong></td>
<td><strong>189</strong></td>
<td><strong>$49,134,859</strong></td>
<td><strong>$24,534,763</strong></td>
</tr>
</tbody>
</table>
FY 2009 Application Process

Next Steps

• Finalize review of applications
• Present list of all projects
• CTB approval of allocations (Oct/Nov)