



Revenue Sharing Program Update

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Background

- **50/50 matching program**
- **Up to \$100 Million (\$50 M state funds)**
(Based on available funding-\$35Million from bond funds)
- **Open to Counties and Cities and Towns (Urban)**
- **Max allocation of \$1 Million per locality**
- **Allocations provided via tiered approach**

Timeline

- **March** **2008 Acts of General Assembly**
- **March** **Brief overview to CTB**
- **April** **CTB Approval of Board Policy**
- **May** **Overview of Program Guide Changes**

FY 2009 Application Process (Update)

- **Applications delayed due to legislative changes**
- **Application process updated May 2008**
- **New Guide finalized, posted on web**
- **Letters sent to localities May 21, 2008**
- **Applications were due August 1st**

FY09 Revenue Sharing Program Applications (Tentative)

DISTRICT	# Localities	# Projects	Total Matched Allocation	Additional Locality Funds (Unmatched)
Bristol	12	54	\$ 6,649,155	\$ 1,624,744
Culpeper	7	7	\$ 5,393,025	\$ 640,704
Fredericksburg	6	16	\$ 2,839,936	\$12,602,788
Hampton Roads	8	12	\$ 5,807,500	\$ 870,002
Lynchburg	4	8	\$ 2,425,000	\$ 203,100
Northern Virginia	9	17	\$ 7,563,000	\$ 5,471,000
Richmond	8	17	\$ 6,175,056	\$ 210,040
Salem	10	36	\$ 4,744,074	\$ 2,512,005
Staunton	12	22	\$ 7,538,113	\$ 400,379
TOTALS	76	189	\$49,134,859	\$24,534,763

FY 2009 Application Process Next Steps

- **Finalize review of applications**
- **Present list of all projects**
- **CTB approval of allocations (Oct/Nov)**