



COMMONWEALTH of VIRGINIA

Commonwealth Transportation Board

Pierce R. Homer
Chairman

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Agenda item # 6

RESOLUTION OF THE COMMONWEALTH TRANSPORTATION BOARD

November 7, 2007

MOTION

Made By: Mr. Bowie Seconded By: Dr. Davis Action: Motion Carried, Unanimously

Title: Rail Industrial Access –The Matrixx Group, Inc.

Location: City of Bedford

WHEREAS, Section 33.1-221.1:1 of the Code of Virginia declares it to be in the public interest that access railroad tracks and facilities be constructed to certain industrial or commercial sites; and,

WHEREAS, the Bedford City Council has, by resolution, shown support for the application of \$340,000 in Industrial Access Railroad Track funds for assistance in construction of track to serve The Matrixx Group, Inc.'s facility; and,

WHEREAS, this request falls within the intent of Section 33.1-221.1:1 and is in accordance with the provisions of the Commonwealth Transportation Board's policy on the use of Industrial Access Railroad Track funds; and,

WHEREAS, in accordance with the funding formula established by said policy, funding may be allocated to this project; and,

WHEREAS, pursuant to the Appropriation Act, funding is provided by the General Assembly for Industrial, Airport, and Rail Access projects; and,

WHEREAS, the Board believes that this project is for the common good of a region of the Commonwealth and serves a public purpose.

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NOW THEREFORE, BE IT RESOLVED, that the Board hereby approves that \$340,000 (\$300,000 unmatched and \$40,000 matched 50/50) of the Industrial, Airport, and Rail Access Fund be provided to construct new track to serve The Matrixx Group, Inc.'s facility located in the City of Bedford contingent upon:

1. All necessary right of way and utility adjustments being provided at no cost to the Commonwealth.
2. All costs above \$340,000, which is allocated herein as an industrial rail access grant, being borne by The Matrixx Group, Inc. or sources other than those administered by the Virginia Department of Rail and Public Transportation.
3. The provision of the required \$40,000 in matching funds by The Matrixx Group, Inc.
4. Execution of an agreement acceptable to the Virginia Department of Rail and Public Transportation.

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