



Proposed Revision of VDOT's Revenue Sharing Program Guide

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- Section 33.1-23.05 of the *Code of Virginia* (*Repealed 33.1-75.1 – traditional Revenue Sharing Program*)
- 50/50 Program
- Up to a \$100 Million Program (\$50 M state funds)
- Open to Counties and Cities and Towns under the Urban System
- Max allocation of \$1,000,000 per locality
- Allocations provided via tiered approach

- **Tier I:** Locality provides > \$1M
- **Tier II:** Project is locally administered (all phases)
- **Tier III:** Documented acceleration of existing project within Six Year Improvement Program and/or
Local Capital Improvement Program
- **Tier IV:** Any other eligible requests

| Traditional Program | FY06 Program | New Legislation |
|--|---|---|
| Section 33.1-75.1 of the <i>Code of Virginia</i> | 2005 Appropriation Act – Item 492 E.1 & E.2. | Section 33.1-23.05 of the <i>Code of Virginia</i> |
| 50/50 Program | 50/50 Program | 50/50 Program (min) |
| \$30 Million Program (\$15 M state funds) | \$100 Million Program (\$50 M state funds) | Up to \$100 Million Program (\$50 M state funds) |
| Open only to counties | Open to counties, cities and towns under the Urban System | Open to counties, cities and towns under the Urban System |
| Max allocation of \$500k per county | Max allocation of \$1 M per locality | Max allocation of \$1 M per locality |
| Actual allocations prorated evenly | Actual allocations prorated evenly | Prioritized by tiers |

*No additional allocation based on
current budget*

FY07 Allocation = \$15 M

- Clarifies Application and Implementation Process
- Clarifies Process for Locally Administered Projects
- Includes Some Restrictions on Transfers
- Modifies Application Forms

- Draft Guide posted for public comment
- Update Guide to reflect legislative changes and comments
- CTB approval of Guide at July Meeting
- Letter calling for applications (once Appropriations Act is approved)
- Updated Guide will be posted on www.virginiadot.org after CTB approval
- FY07 Revenue Sharing projects submitted for CTB approval in Oct/Nov

