

Click for info near you



News

VDOT Headlines

VDOT SIGNS INTERIM AGREEMENT WITH PRIVATE FIRM TO BUILD I-95/395 HOT LANES

Project to Use Variable Tolls to Improve Congestion

CTB ENDORSES I-81 IMPROVEMENT STRATEGY

Board encourages rail study, short-term safety improvements, long-term widening

Feature Stories

Employee Newsletter

Media Relations

[Media Contacts](#)

News Releases

[Statewide](#)

[Local](#)

Research / Reports

Media Toolkit

HIGHWAY HELPLINE

1-800-367-ROAD
(TTY users, call 1-800-432-1843)

RELEASE: IMMEDIATE CO 35

CONTACT: Tamara Neale (804) 786-6458 08/15/2002
 Pager (804) 997-2852

Transportation Board Approves Sale of Bonds for Road and Transit Projects

Board also awards \$15.8 million worth of construction contracts

The Commonwealth Transportation Board (CTB) today approved VDOT to sell bonds and notes to fund various projects throughout the state. In the fall, VDOT will sell \$570 million worth of Federal Reimbursement Anticipation Notes (FRANs). Those proceeds will go to the following:

Highway construction projects - \$201 million
 Mass transit and rail - \$52 million
 Replace the loss of VDOT's revenue sources that were used to help balance the statewide budget - \$317 million

The CTB also approved VDOT to sell \$129 million in revenue bonds this fall for improvements to Route 28 in Fairfax and Loudoun counties.

The revenue bond sale will partially fund improvements to a 14-mile stretch of Route 28 between I-66 in Fairfax County and Route 7 in Loudoun County. The current Public-Private Transportation Act (PPTA) proposal calls for construction of six of the 10 interchanges planned for the corridor and widening the road from six to eight lanes. It is anticipated a comprehensive PPTA agreement will be signed by Oct. 1, 2002.

In other action, the CTB awarded 25 construction contracts worth \$15.8 million. The largest is a \$5.1 million contract to replace the existing Route 669 bridge over I-81 in Frederick County. This project includes interchange improvements. The contract was awarded to APAC-Virginia, Inc. of Stephenson, Va.

Commuter & Traveler

- [Road Conditions](#)
- [Travel Advisories](#)
- [Highway Helpline](#)
- [High Occupancy Vehicles \(HOV\) Lanes](#)
- [Smart Tag / E-Z Pass](#)
- [Driver's License Info](#)
- [Scenic Byways](#)
- [Trip Planner](#)
- [Webcams](#)

Business User

- [Traffic Data](#)
- [Request for Proposals](#)
- [RFP Results](#)
- [Request for Quotes](#)
- [Construction & Maintenance Contracting](#)
- [Bid Results](#)
- [Disadvantaged Business Enterprise Certification](#)
- [Business Directory](#)
- [Public Private Partnerships](#)

