DRPT Annual Budget
Fiscal Year 2009

Steve Pittard,
Chief Financial Officer
Contents

- Agency Programs
- Projected Expenditures
- Administrative Budget
- Source of Funding
DRPT Activities

- Manage **11** federal and **12** state programs
- Programs funded through **14** different sources
- Budget versus Six Year Improvement Plan
- Statewide budgeting in **8** service areas:
  - Public Transportation
  - Commuter Assistance
  - Human Service Transportation
  - Planning, Regulation & Safety
  - Rail Enhancement
  - Rail Preservation
  - Dulles Corridor Metrorail Project
  - Administration
Select Project Expenditures
FY 2009 Budget

- Norfolk Light Rail Project – the ‘Tide’
- Greater Richmond Transit Company – Bus Rapid Transit
- Infrastructure enhancements to I-95 and I-81 rail
- Dulles Corridor Metrorail Project – Final Design
- Virginia Railway Express - locomotive acquisition
DRPT
Budgeted Expenditures - FY 2009
($ in millions)

- Dulles Corridor Metrorail Project $292
- Public Transportation Programs $249
- Rail Programs $99
- Support to Other Agencies $1
- Human Service Transportation Programs $6
- Commuter Assistance Programs $11
- Agency Operating Budget $5
- Planning, Regulation, and Safety Programs $8
- Agency Operating Budget $5
- Planning, Regulation, and Safety Programs $8
Public Transportation Programs
FY 2009 Expenditures

- Increase of $41.0 million
  - Timing of capital bonds and general funds expenditures
  - Addition of recordation taxes to operating assistance program in FY 2009
    - 44% share vs. 59% projected
      - Rising fuel costs
      - Significant decrease in recordation tax revenues

- Detail by Program
  - Operating Assistance $136.7 M
  - Capital Assistance $103.4 M
  - Special Programs $9.2 M
Rail Transportation Programs
Expenditures – FY 2009

➤ $99.3 million total  {increase of $28.4 M}
  ▪ I-81 and I-95 corridor projects (general funds and VTA 2000 funds)

➤ Activity Detail
  ▪ Rail Enhancement Programs       $ 65.2 M
  ▪ Preservation Programs           $  3.5 M
  ▪ Richmond–Washington Projects    $ 30.6 M
Dulles Corridor Metrorail Project
Expenditures – FY 2009

- $193.2 million total  {decrease of $26.8 M}
  - FTA financial plan
  - MWAA transfer
  - Includes $125 million transportation capital projects bonds
DRPT Administrative Budget

- HMO funded - $4.9 million
  - increase of $0.1 M from 2008 for payroll adjustments
  - Payroll, Rent, IT costs

- Item 448 – 2008 Appropriation Act - $4.6 million
  - Project development, project administration, and project compliance
    - Ongoing funding for strategic initiatives
  - 2.4% of Mass Transit Trust Fund, Rail Enhancement, Rail Preservation

- Combined Project Mgmt and Administrative Budget
  - 2.5 % of total budget without Dulles project
Project Development, Administration and Compliance Activities
Funded with 2.4%

- Rail and transit consultant technical expertise
- Asset management principles in capital budgeting
- State safety and facility oversight programs
- Transit performance review program
- Financial compliance review program
- Statewide transit security and emergency preparedness assessment
DRPT
Funding Sources - FY 2009
($ in millions)

- VTA 2000 Funds: $21
- Dulles Toll Revenues: $68
- Rail Enhancement Funds: $27
- HMO Funds: $6
- Transportation Trust Fund: $196
- Federal Funds: $133
- Transportation Capital Bond Proceeds: $154
- Local Funds: $1
- Chapter 847 General Funds: $65