



# COMMONWEALTH of VIRGINIA

## *Commonwealth Transportation Board*

Pierce R. Homer  
Chairman

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*Agenda item # 5*

### **RESOLUTION OF THE COMMONWEALTH TRANSPORTATION BOARD**

**April 19, 2007**

#### **MOTION**

**Made By: Mr. White Seconded By: Mr. Davies  
Action: Motion Carried**

#### **Title: Obligation and Timely Utilization of Federal Funds**

**WHEREAS**, Section 33.1-12 (9)(b) of the *Code of Virginia*, requires the Commonwealth Transportation Board (Board) to adopt by July 1 of each year a Six-Year Improvement Program of anticipated projects and programs and that the Program shall be based on the most recent official revenue forecasts and a debt management policy; and

**WHEREAS**, the Board adopted the FY 07-12 Six-Year Improvement Program and FY-07 Budget on June 29, 2006; and

**WHEREAS**, on September 21, 2006, the Board authorized the Secretary of Transportation to take the necessary actions for VDOT to request additional federal funds and obligation authority from the year end redistribution conducted by the FHWA and to utilize such federal funds and obligation authority received in compliance with the Commonwealth Transportation Board policies; and

**WHEREAS**, it is the desire of the Virginia Department of Transportation to ensure the maximum use of all allocations to obligate federal funds in a timely manner.

**NOW, THEREFORE, BE IT RESOLVED**, by the Commonwealth Transportation Board that authority is delegated to the Virginia Department of Transportation Chief Financial Officer to take all necessary actions to obligate federal funds to provide for the timely utilization and receipt of such funds received in compliance with the Commonwealth Transportation Board policies.

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