



Virginia Department of Rail and Public Transportation

DRPT
FY 2020
Draft Budget

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CFO
May 14, 2019

FY 2020 Budget Development Basis

- Based on anticipated cash outlays for FY 2020
- SYIP based on allocations of revenues to projects
 - Not necessarily based on timing of cash expenditures
- Major differences between budget and SYIP
 - Federal funds (small urban 5307; Flexible STP) allocated by CTB; grantee contracts with FTA and records all financial transactions
 - Capital project development lag

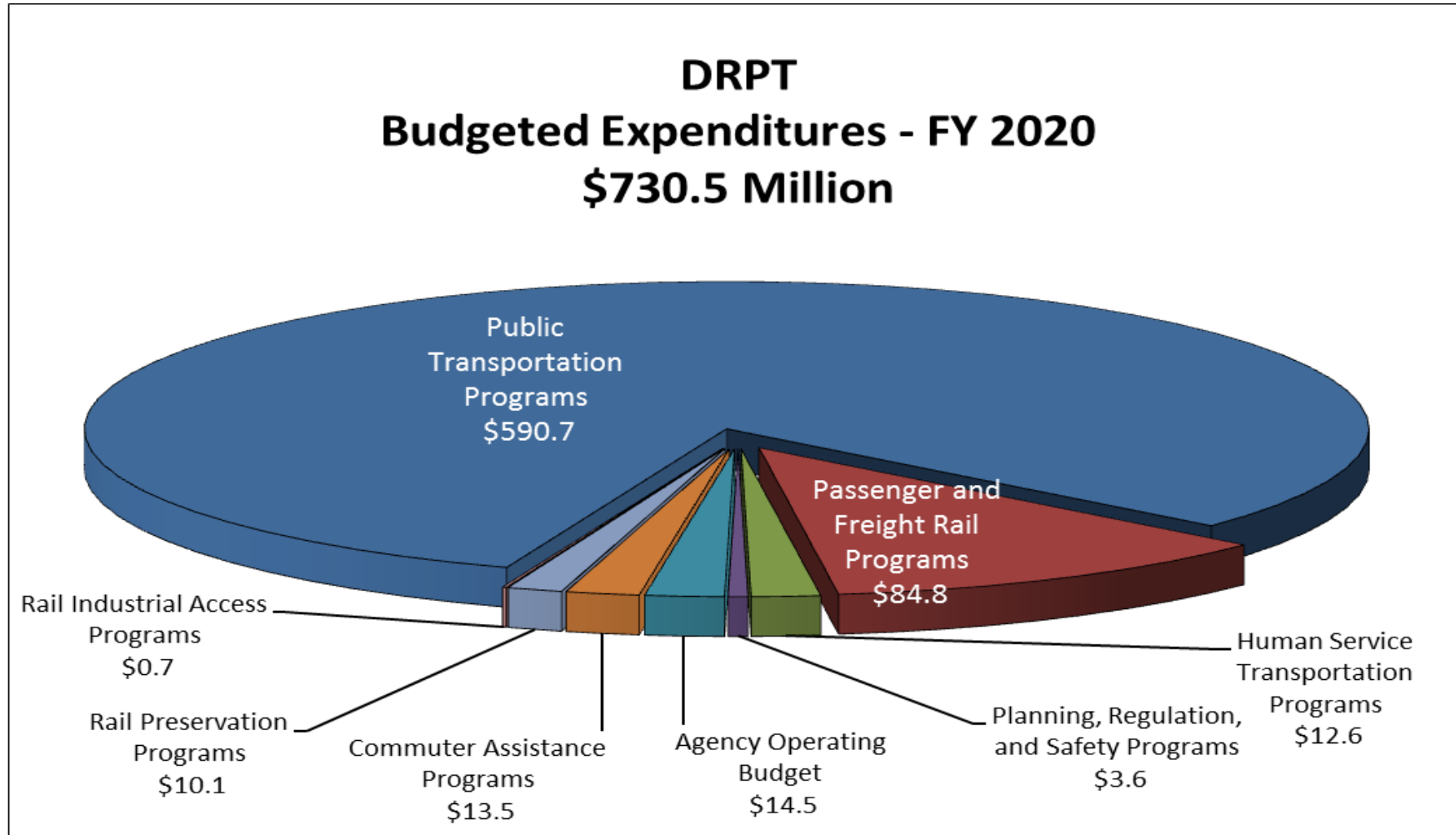
Reconciliation of SYIP Allocations to Budget – FY 2020

(\$ in millions)

Total Six Year Improvement Plan Allocations	\$	879.3
<u>Adjustments:</u>		
Federal Funds Allocations with Grantee FTA Contracting		(30.0)
Agency Operating Budget		14.5
Rail Industrial Access - Not in Annual SYIP		0.7
Current Year Allocations / Expenditures in Future Budgets		
Transit Projects		(47.2)
Rail Projects		(86.8)
Total Budgeted Expenditures	\$	730.5

Budgeted Expenditures – FY 2020

\$730.5 Million



Budget FY 2020 vs. FY 2019

	(\$ in millions)		
	<u>Adopted FY 2019</u>	<u>Draft FY 2020</u>	<u>Increase / (Decrease)</u>
Public Transportation Programs	\$ 631.6	\$ 590.7	\$ (40.9)
Other Programs	27.2	29.7	2.5
Rail Assistance Programs	120.1	95.6	(24.5)
Agency Operating Budget	14.6	14.5	(0.1)
Total Public Transportation Pgm	<u>\$ 793.5</u>	<u>\$ 730.5</u>	<u>\$ (63.0)</u>

Public Transportation Programs Budget FY 2020 vs FY 2019

	(\$ in millions)		
	<u>Adopted FY 2019</u>	<u>Draft FY 2020</u>	<u>Increase / (Decrease)</u>
Operating Assistance	\$ 105.9	\$112.1	\$ 6.2
Capital Assistance	138.8	113.1	(25.7)
Special Programs	4.2	5.3	1.1
WMATA Assistance	241.0	208.5	(32.5)
Dedicated Funding	141.7	151.7	10.0
Total Public Transportation Pgm	<u>\$ 631.6</u>	<u>\$590.7</u>	<u>\$ (40.9)</u>

Public Transportation Programs - Decrease of \$40.9 M

- Capital Assistance
 - Decrease mainly due to completion of Richmond BRT project
- WMATA Assistance
 - Decrease of \$32.5M due to timing of prior year capital projects of \$37M in FY 2019 offset by an increase of \$4M (2.7%) in the 53.5% for FY 2020
- Dedicated Funding – WMATA
 - Increase of \$10M due to timing of disbursements under new program; FY 2019 budget includes 11 months of the budgeted total of \$154M; FY 2020 includes 1 month of actual total of \$121M for FY 2019 and 11 months of \$154M for FY 2020

Rail Assistance Programs – Decrease of \$24.5 M

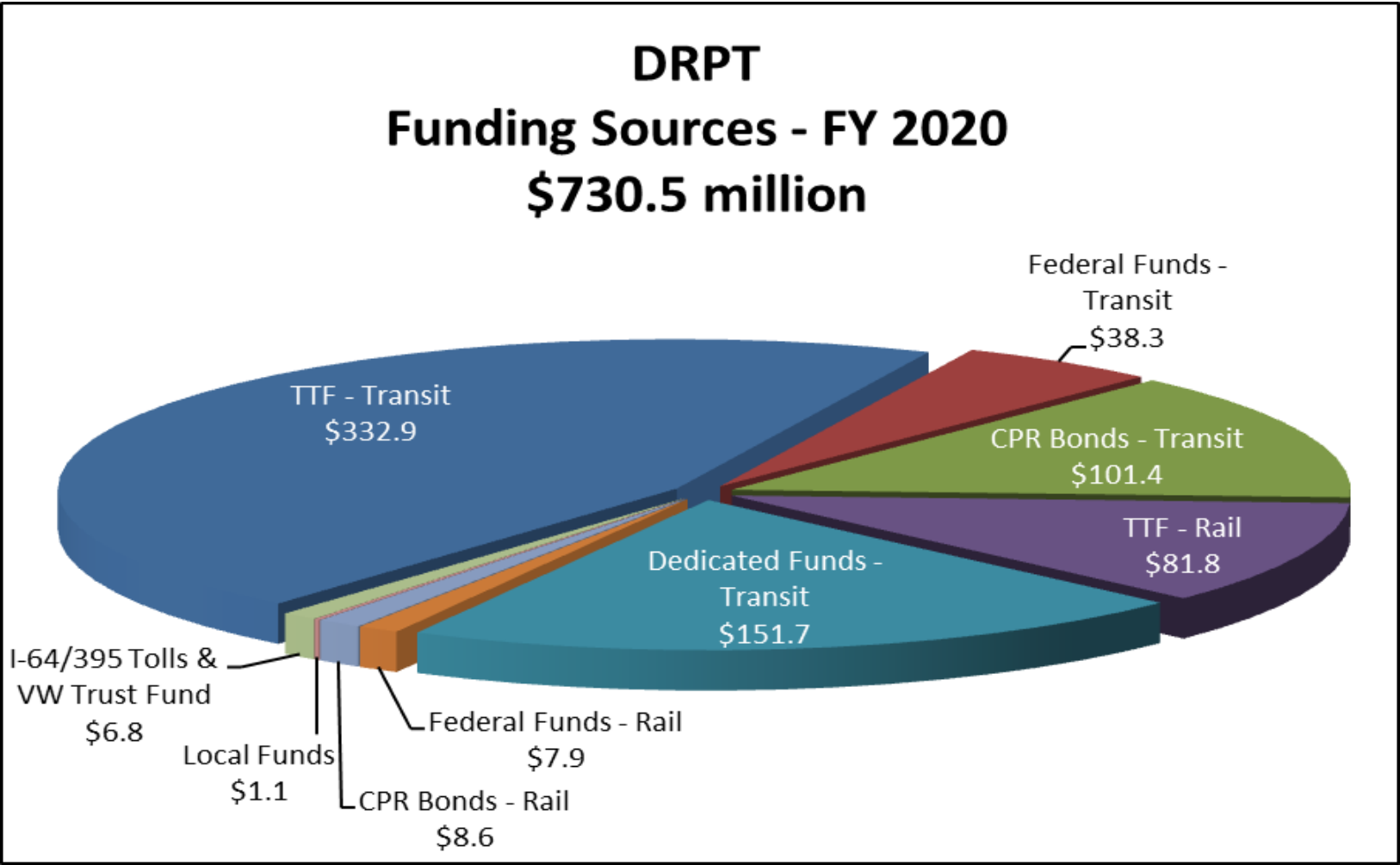
- Decrease in estimated expenditures due to Acca Yard and Lynchburg to Roanoke projects winding down
- Estimated Expenditures also impacted by the timing of project startup, primarily Atlantic Gateway

DRPT Administrative Budget

- Combined Project Management and Administrative Budget
 - \$14.5M for FY 2020 vs. \$14.6M for FY 2019
 - Overhaul the transit operating and capital programs in FY 2019
 - Provide technical consultant assistance in managing the complex Atlantic Gateway railway project
 - 2.0 % of total proposed budget of \$730.5M

DRPT Funding Sources – FY 2020

\$730.5 Million





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Questions?

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