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# **FY 2020-2025 SYIP / Budget Update**

**Commonwealth Transportation Board - June 18, 2019**

**Steve Pittard, Chief Financial Officer**  
**Department of Rail and Public Transportation**



# SYIP Draft vs. Final

(\$ in millions)

	FY 20-25 Draft	FY 20-25 Final	Change
Transit	\$ 3,838	\$ 3,847	\$ 9
Rail	789	803	14
<b>Total</b>	<b>\$ 4,627</b>	<b>\$ 4,650</b>	<b>\$ 23</b>

- Overall increase in allocations of 0.5% from Draft to Final
- Updated rail revenue data for IPROC in out years
- Several recommended increases in allocations to capital projects

# Transit SYIP by Program Draft vs. Final

(\$ in millions)

	FY 20-25 Draft	FY 20-25 Final	Change
<b>Operating</b>	\$ 771	\$ 771	\$ -
<b>Capital</b>	980	989	9
<b>Other</b>	58	58	-
<b>WMATA</b>	2,029	2,029	-
<b>Total</b>	\$ 3,838	\$ 3,847	\$ 9

# Final SYIP Transit Updates

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- City of Petersburg ridership adjustment increased its operating funding by \$24,876
  - Caused small decreases for all other transit providers
  - Operating funding transition assistance increased \$3K as a result
- Capital funding increased for the following reasons:
  - Include \$6.3M of FTA funds in the SYIP summary total
  - VRE Track Lease: state/local split changed by \$1.5M in FY20 as per multi-year agreement
  - Additional bus for Blacksburg Transit - allocation of \$1.0M

# Rail SYIP Program Draft vs. Final

(\$ in millions)

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	Draft FY 20 - 25	Final FY 20 - 25	Change
Passenger & Freight	\$ 758	\$ 772	\$ 14
Rail Preservation	31	31	-
<b>Total</b>	<b>\$ 789</b>	<b>\$ 803</b>	<b>\$ 14</b>

# Final SYIP Rail Updates

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- Amtrak capital subsidy costs for state supported passenger service increased \$3.4M total over FY 20 – FY 25
- \$300K added for Bedford station study in FY 20
- \$325K per year added for Bedford-Lynchburg Amtrak connector bus service for FY 20 and FY 21
- \$1.7M of additional REF funds for the NIT Central Rail Yard Expansion project in FY 21 and FY 22
- Added \$8.4M of available IPROC funds to the Long Bridge Project in FY 20 and FY 24 combined

# FY2020-FY2025 SYIP/Budget Update

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Questions?