



Virginia Department of Rail and Public Transportation

**DRPT**  
**FY 2019**  
**Draft Budget Update**

**Steve Pittard**  
CFO  
May 15, 2018

# FY 2019 Budget Development Basis

- Based on anticipated cash outlays for FY 2019
- SYIP based on allocations of revenues to projects
  - Not necessarily based on timing of cash outlay
- Differences between budget and SYIP
  - Federal funds allocated by CTB; received directly by grantee
  - Capital project development lag

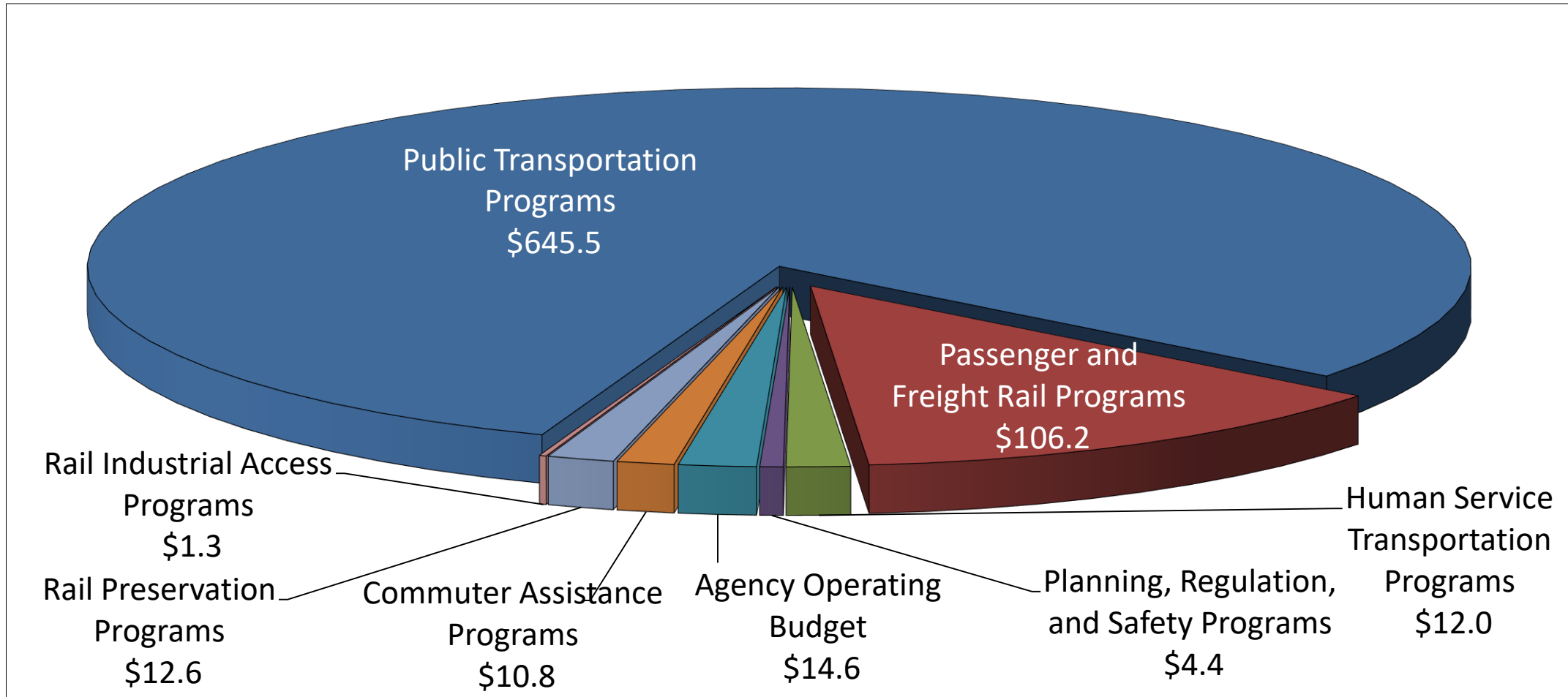
# Reconciliation of SYIP Allocations to Budgeted Expenditures – FY 2019

(\$ in millions)

<b>Total Six Year Improvement Plan Allocations</b>	<b>\$</b>	<b><u>756.4</u></b>
<b>Federal Funds Allocations with Grantee FTA Contracting</b>		<b>(28.6)</b>
<b>VDOT Revenues to be spent in future years</b>		<b>(69.3)</b>
<b>Agency Operating Budget</b>		<b>14.6</b>
<b>Prior Year Allocations in Current Year Budget</b>		
<b>Transit Revenue and Bond Allocations</b>		<b>85.0</b>
<b>Rail Revenue and Bond Allocations</b>		<b>48.0</b>
<b>Rail Industrial Access</b>		<b>1.3</b>
<b>Total Budgeted Expenditures</b>	<b>\$</b>	<b><u><u>807.4</u></u></b>

# Budgeted Expenditures – FY 2019

## \$807.4 Million



# Budget

## FY 2019 vs. FY 2018

	(\$ in millions)			
	<u>Adopted FY 2018</u>	<u>Recommended FY 2019</u>	<u>Increase / Decrease</u>	<u>Percentage Change</u>
<b>Public Transportation Programs</b>	<b>\$ 429.0</b>	<b>\$ 645.5</b>	<b>\$ 216.5</b>	<b>50.5%</b>
<b>Other Programs</b>	<b>29.4</b>	<b>27.2</b>	<b>(2.2)</b>	<b>-7.5%</b>
<b>Rail Assistance Programs</b>	<b>216.7</b>	<b>120.1</b>	<b>(96.6)</b>	<b>-44.6%</b>
<b>Agency Operating Budget</b>	<b>13.9</b>	<b>14.6</b>	<b>0.7</b>	<b>5.0%</b>
<b>Total</b>	<b><u><u>\$ 689.0</u></u></b>	<b><u><u>\$ 807.4</u></u></b>	<b><u><u>\$ 118.4</u></u></b>	<b>17.2%</b>

# Public Transportation Programs Budget FY 2019 vs FY 2018

	(\$ in millions)			
	<u>Adopted FY 2018</u>	<u>Recommended FY 2019</u>	<u>Increase / Decrease</u>	<u>Percentage Change</u>
Operating Assistance	\$ 100.1	\$ 105.9	\$ 5.8	5.8%
Capital Assistance	123.4	138.8	15.4	12.5%
Special Programs	4.3	4.2	(0.1)	-2.3%
WMATA Assistance	201.2	241.0	39.8	19.8%
Dedicated Funding	-	155.6	155.6	100.0%
<b>Total Public Transportation Pgm</b>	<b><u>\$ 429.0</u></b>	<b><u>\$ 645.5</u></b>	<b><u>\$ 216.5</u></b>	<b>50.5%</b>

# Public Transportation Programs - Increase of \$216.5 M

- WMATA Assistance
  - Classified in separate line in FY 2019 due to General Assembly action
  - 53.5% of the Mass Transit Trust Fund
  - Includes FY 2019 PRIIA match, fixed 53.5% share, and previous capital projects that have anticipated expenditures in FY 2019
  - Increase of \$39.8 M - due to increase in current year allocations of \$16.3 M and older capital projects of \$23.5 M anticipated to be spent in FY 2019
- Dedicated Funding – WMATA/Commuter Rail
  - Various local sources of revenues plus approximately \$10M of state motor vehicle rental tax
  - Deposited in the WMATA Capital Fund to provided a dedicated source of funding for the long term capital needs of WMATA
  - Deposited in CROC to provide dedicated source of funding for operating and capital needs for VRE

# Rail Assistance Programs – Decrease of \$96.6 M

- Arkendale to Powell's Creek project and the DC2RVA project - \$64M decrease
- Remainder due to the timing of project startup

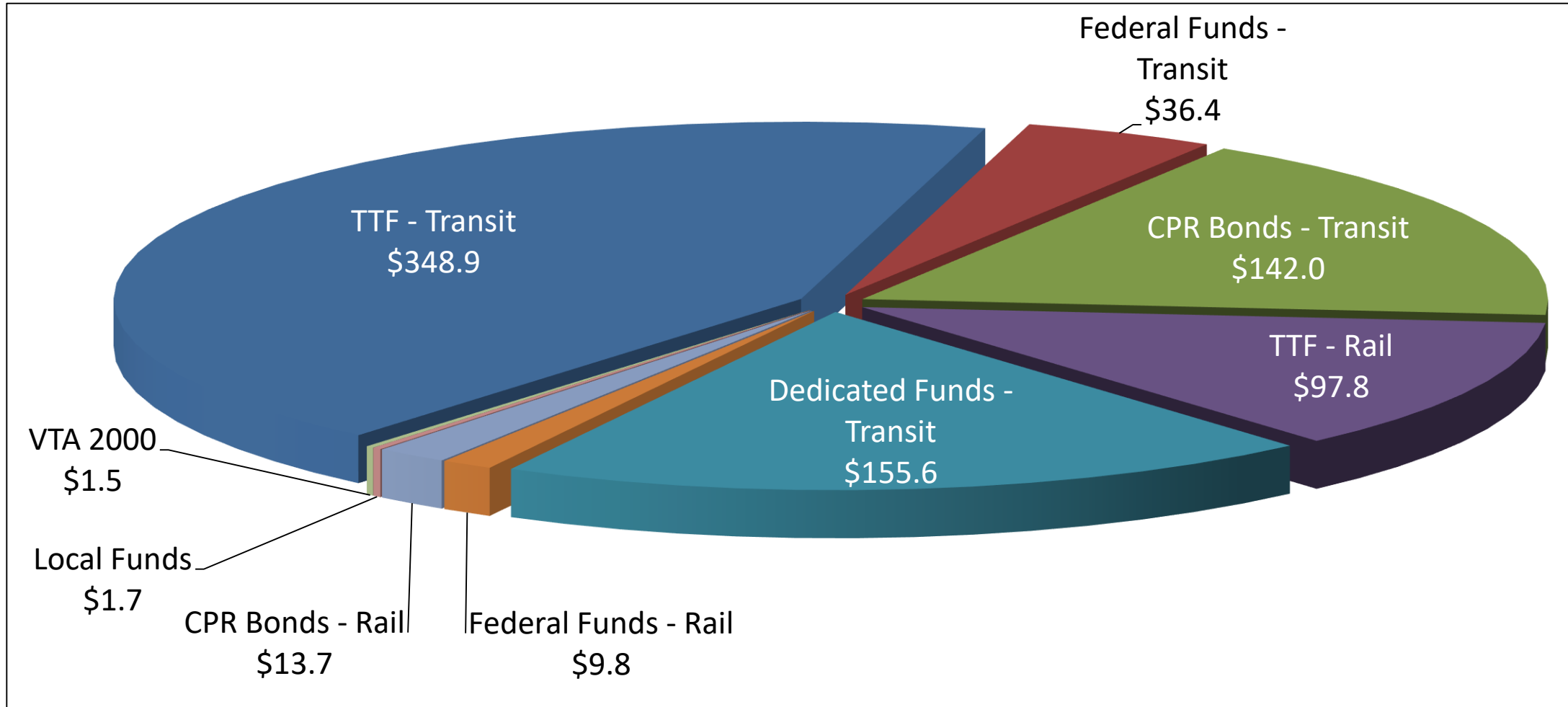


# DRPT Administrative Budget

- Combined Project Management and Administrative Budget
  - \$14.6 M for FY 2019 vs. \$13.9 M for FY 2018
    - Overhaul the transit operating and capital programs in FY 2019
    - Provide technical consultant assistance in managing the complex Atlantic Gateway railway project
  - 1.8 % of total proposed budget of \$807.4 M

# DRPT Funding Sources – FY 2019

## \$807.4 Million





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Questions?

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