



# **FY 2019 – 2024 UPDATES**

## **Six-Year Financial Plan**

## **Six-Year Improvement Program**

 John W. Lawson, CFO

March 20, 2018

# **FY 2019 – 2024 Financial Plan and Program Update**

**The General Assembly adjourned without passing a budget for the upcoming biennium, leaving unresolved items that may impact Transportation programs**

**Since not a SMART SCALE year, the funding outlook can be finalized once budget is passed by the General Assembly**

**Moving forward with the Six-Year Improvement Program update based on preliminary program funding presented last month**

# Pending Budget Bill Items

- **Unresolved plan for employee bonus, pay raise and/or increases in health insurance employer premiums**
- **Item 453 #2h – Directs \$3,000,000 out of the City of Virginia Beach’s Maintenance Payment for a sound barrier along Highway 13 from Route 225 to the entrance to Little Creek Reservoir**
- **Item 434 #1s – Provides additional \$750,000 both years to Virginia Commercial Space Flight Authority for Chincoteague Island Study**
- **Item 453 #2s – Maintenance Payment Adjustment – Henrico/Arlington**
- **Item 3-1.01 #2s – Requires an additional \$2,583,531 annually as additional support to the to the Virginia Water Quality Improvement Fund – from the HMOF revenues**

# Pending Legislation

## SB 856 / HB 1539

- **Removes the dedication of a share of the Rental Tax from State of Good Repair and directs it to the Washington Metropolitan Area Transit Authority Capital Fund (approximately \$10 million).**
- **Provides \$20 million annually from the Northern Virginia Transportation District (NVTD) Fund and Program to the Washington Metropolitan Area Transit Authority Capital Fund.**

# FY2019-2024 Six-Year Improvement Program

## Development of the Draft FY2019-2024 is underway

- State of Good Repair Program (SGR)
- Regional Surface Transportation Program (RSTP)
- Congestion Mitigation Air Quality (CMAQ)
- Highway Safety Improvement Program (HSIP)
- Revenue Sharing Program
- Transportation Alternatives (TA)

## SMART SCALE Updates

- Portal is open for Round 3 applications for consideration in FY2020-2025 Update
- Existing projects being reviewed for surpluses post award to release and apply towards Round 3

# SYIP Update Schedule

- **Present Draft SYIP to CTB in April**
- **Conduct Public Hearings in April and May**
- **Adopt Final SYIP in June**
- **SMART Portal is open for Round 3 SMART SCALE**
  - **Pre-applications due by June 1**
  - **Full applications due by August 1**

# Spring Public Hearings

- **Bristol - Monday, May 14, 2018**
- **Culpeper - Monday, May 7, 2018**
- **Fredericksburg - Tuesday May 8, 2018**
- **Hampton Roads - Monday, April 16, 2018**
- **Lynchburg - Thursday, April 19, 2018**
- **Northern Virginia - Monday, April 30, 2018 (meeting begins at 5:30 PM)**
- **Richmond - Tuesday, April 24, 2018**
- **Salem - Thursday, May 10, 2018**
- **Staunton - Thursday, May 3, 2018**

***\*Meetings begin at 4:00 PM except as noted above***