



COMMONWEALTH of VIRGINIA

Commonwealth Transportation Board

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Chairman

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Agenda item #11

RESOLUTION OF THE COMMONWEALTH TRANSPORTATION BOARD

July 19, 2017

MOTION

Made By: Ms. Hynes, Seconded By: Mr. Garczynski

Action: Motion Carried

Title: Authorization for Advancement/Allocation of Toll Facilities Revolving Account Funds Relating to the Transform 66: Inside the Beltway Project

WHEREAS, the Commonwealth Transportation Board (“CTB”), the Virginia Department of Transportation (“VDOT”), and the Virginia Department of Rail and Public Transportation (“DRPT”) have embarked upon a multimodal transportation program, Transform66, which includes, in part, the Transform66: Inside the Beltway Project (“Transform66: Inside the Beltway Project” or “Project”); and

WHEREAS, given that the initial plans for the Project included conversion of the HOV Lanes to HOT Lanes on Interstate 66 (“I-66”), from I-495 (the Capital Beltway) to U.S. Route 29 in Rosslyn, on April 15, 2015, the CTB advanced from the Toll Facilities Revolving Account, an amount up to \$5,000,000, for the completion of the concept development and feasibility work and preparation of the procurement for the needed tolling infrastructure and related services for the Project; and

WHEREAS, pursuant to the Transform66: Inside the Beltway Project, the CTB, on December 9, 2015, authorized dynamic tolling of I-66 beginning at the intersection of I-66 and the Capital Beltway and ending at U.S. Route 29 in the Rosslyn area of Arlington County (the “Facility”) and advanced an amount up to \$60,000,000 for purposes of constructing, implementing, maintaining and operating tolling facilities on the Facility and for the development and implementation of other Project Components; and

WHEREAS, VDOT has identified approximately \$2,000,000 in additional costs that will be necessary to achieve implementation of tolling operations in December 2017;

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NOW, THEREFORE, BE IT RESOLVED by the Commonwealth Transportation Board that an additional amount of up to \$2,000,000 be advanced from the Toll Facility Revolving Account and allocated for purposes of completion of the construction and implementation of tolling on the Facility.

BE IT FURTHER RESOLVED by the Commonwealth Transportation Board that the Toll Facility Revolving Account shall be reimbursed for the advanced funding authorized herein in accord with section 33.2-1529 of the *Code of Virginia* out of toll revenues.

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CTB Decision Brief

Authorization for Advancement/Allocation of Toll Facilities Revolving Account Funds Relating to the Transform66: Inside the Beltway Project

Issue: The CTB, VDOT and DRPT have embarked upon a multimodal transportation program, Transform66, which includes, in part, the Transform66: Inside the Beltway Project (“Transform66: Inside the Beltway Project” or “Project”). To complete the efforts for construction and implementation of the toll facility, additional funding is needed.

Facts: Given that initial plans for the Project included conversion of the HOV Lanes to HOT Lanes on Interstate 66 (“I-66”), from I-495 (the Capital Beltway) to U.S. Route 29 in Rosslyn, on April 15, 2015, the CTB advanced from the Toll Facilities Revolving Account, an amount up to \$5,000,000 for the completion of the concept development and feasibility work and preparation of the procurement for the needed tolling infrastructure and related services for the Project.

Pursuant to the Transform66: Inside the Beltway Project, the CTB, on December 9, 2015, authorized dynamic tolling of I-66 beginning at the intersection of I-66 and the Capital Beltway and ending at U.S. Route 29 in the Rosslyn area of Arlington County (the “Facility”) and advanced an amount up to \$60,000,000 for purposes of constructing, implementing, maintaining and operating tolling facilities on the Project and for the development and implementation of other Project Components.

VDOT has identified approximately \$2,000,000 in additional costs that will be necessary to achieve implementation of tolling operations in December 2017. This estimate is based on VDOT staff and contractor expectations during this time.

Recommendations: VDOT recommends an additional \$2,000,000 advancement be provided to the I-66 Inside the Beltway Toll Facility from the Toll Facility Revolving Account to complete the efforts currently underway.

Action Required by CTB: The CTB will be presented with a resolution for a formal vote to approve the advance of the funds from the Toll Facility Revolving Account.

Options: Approve, Deny or Defer. If the CTB chooses not to approve the resolution, funding for the efforts underway will not be sufficient.

Public Comments/Reactions: N/A.