

DRPT

FY 2017 – 2022 SYIP / Budget Update

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Transit SYIP by Program

Draft vs. Final

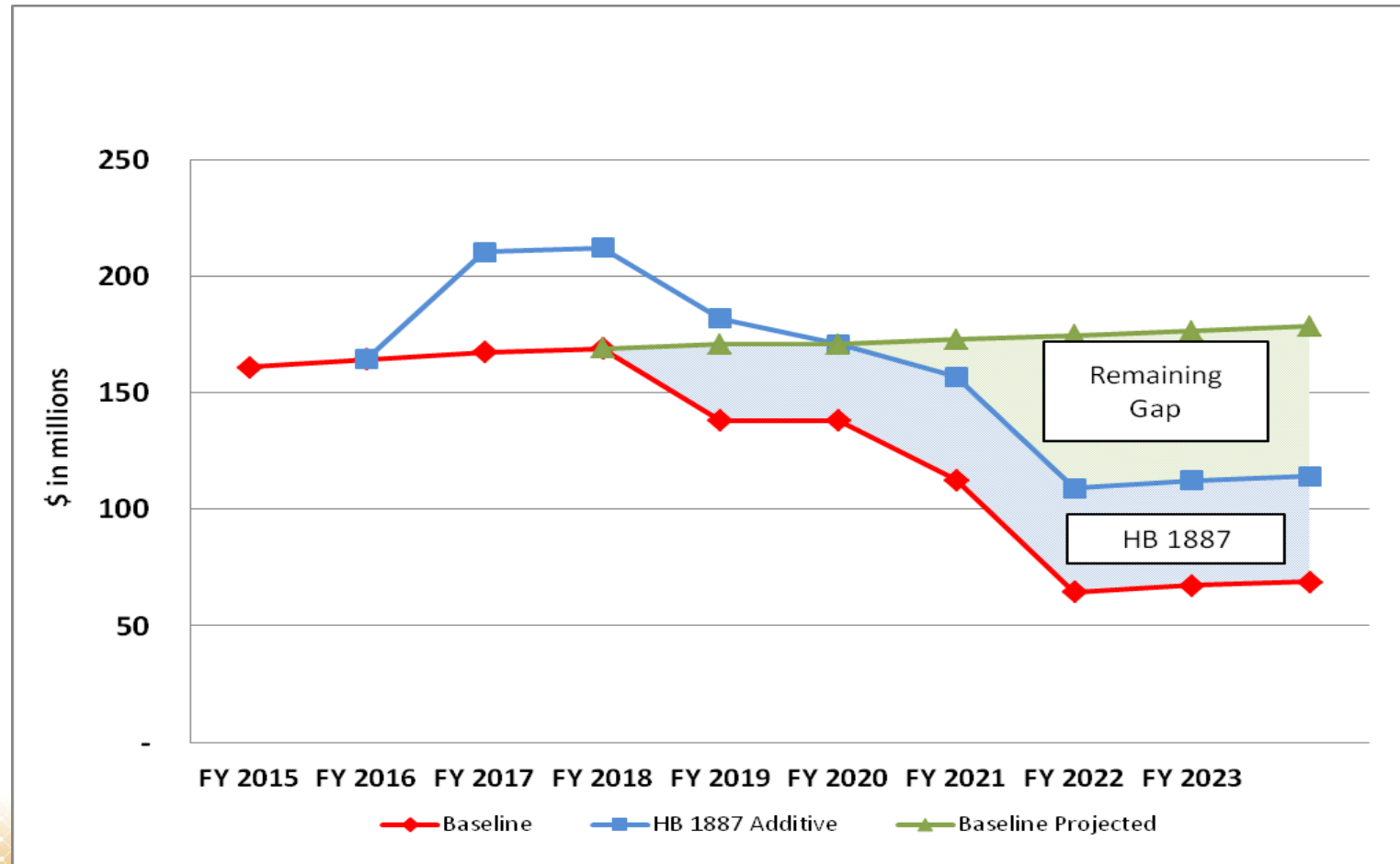
(\$ in millions)

	Draft FY 17 - 22	Final FY 17 - 22	Change
Operating	\$ 1,390	\$ 1,390	\$ -
Capital	1,467	1,474	7
Other	62	64	2
Total	\$ 2,919	\$ 2,928	\$ 9

Final SYIP – Transit Updates

- Recommend addition of \$3.2 M to fully fund the Transit Reserve balance
- Operating allocation recalculated due to better expense and performance data
- Recommend adding \$1.0 M Safe Track TDM grant
- Addition of CMAQ/RSTP projects in out years
- Other technical changes

Projected Transit Capital Revenues Impact of HB1887



Study of Transit Capital Program

- HB 1359 - 2016 General Assembly Session
 - Establishes an Advisory Board
 - *Examine the impacts of the revenue reduction caused by the expiration of the 2007 Capital Project Revenue bonds*
 - *Identify possible sources of replacement revenue*
 - *Develop methodologies for further prioritization of transit capital funds (considering HB2 factors)*
 - 1st meeting – June 16, 2016 (VDOT auditorium)
 - Required completion date – August 1, 2017

Rail SYIP by Program

Draft vs. Final

(\$ in millions)

	Draft		Final		Change
	FY 17 - 22		FY 17 - 22		
Passenger & Freight	\$	771	\$	771	\$ -
Rail Preservation		28		28	-
Total	\$	799	\$	799	\$ -

DRPT Administrative Budget

- Combined Project Management and Administrative Budget
 - \$13.4 million for FY 2017 vs. \$12.1 million for FY 2016
 - New funding in 2007, 2013, 2015 – new programs to manage and increased accountability
 - Increase in staffing
 - 1.8 % of total proposed budget of \$733 M
- Funding Sources: §33.2-1604 of the Code of Virginia allows the CTB to approve up to 3.5% of the MTTF, REF, IPROC, and Rail Preservation funds

Questions?