

# VRE System Plan 2040 CTB Rail Committee Review

April 19, 2016

CTB Rail Committee



Virginia Department of Rail and Public Transportation

# VRE System Plan 2040 Review

## HB30 – Budget Language:

“The Commonwealth Transportation Board’s rail subcommittee shall review the long range service plan and financial analysis of Virginia Railway Express and assess the conclusions of that analysis with respect to the long-term financial viability of the service, their ability to maintain appropriately costed-services to maintain and expand market share, and Virginia Railway Express’s impact on traffic volumes on the Interstate 66 and Interstate 95/395 corridors of statewide significance. The Board shall consult with interested stakeholders and report its findings to the Secretary of Transportation, and the Chairmen of the House Committees on Appropriations and Transportation and the Senate Committees on Finance and Transportation no later than November 15, 2016.”

# VRE System Plan 2040 Review

- Compare financial assumptions with DRPT FY17 – FY22 SYIP
- Compare operating assumptions with state priorities/initiatives
- Review VRE operating structure constraints
- Report findings and recommendations

# VRE System Plan 2040 Review

## Financial Analysis

- Identify primary assumptions: funding sources and revenues.
- Identify primary assumptions: expenditures: service levels, operation costs, and maintenance costs.
- Compare against DRPT SYIP forecasts and assumptions.

## Service Plan Analysis

- Identify primary service plan assumptions within the I-66 and I-95.
- Review against state planning priorities and growth within the I-66 and I-95 Corridors.

## Findings and Recommend

- Consult with interested stakeholders.
- Summarize findings and formulate recommendations.
- Address specifically: long-term financial viability of service, ability to maintain affordable services and expand within I-66 and I-95 corridor.

# Review Schedule

The Board shall consult with interested stakeholders and report its findings to the Secretary of Transportation, and the Chairmen of the House Committees on Appropriations and Transportation and the Senate Committees on Finance and Transportation no later than November 15, 2016.

