# Rail Industrial Access Program Application Briefing

Hampton Roads Integrated Bio-energy Complex #1, LLC City of Chesapeake, Virginia

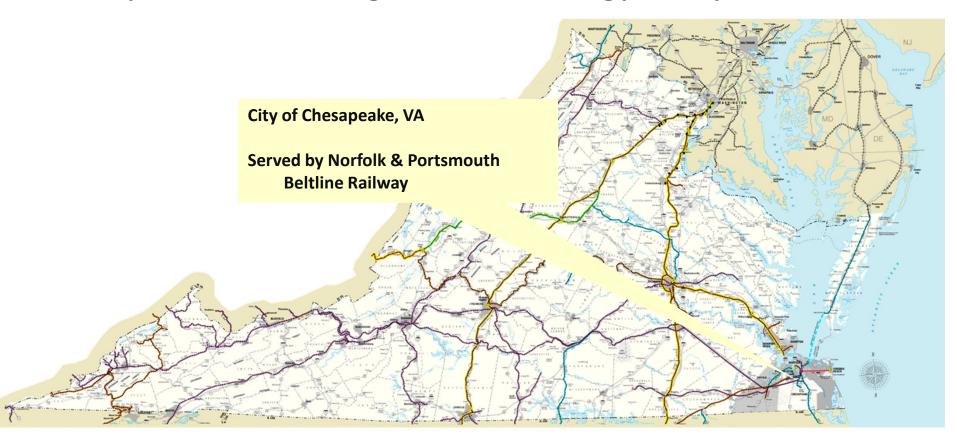
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Rail Transportation Programs Administrator



### Project Location Hampton Roads Integrated Bio-energy Complex #1, LLC



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### Project Summary Hampton Roads Integrated Bio-energy Complex #1, LLC

- HRIBC is a real estate company who owns the property leased by CHEMRES.
- CHEMRES opened their Chesapeake Division in 2006
- This rail expansion project is part of the overall planned expansion of the CHEMRES Chesapeake Division.
  - The rail expansion will increase their ability to ship finished products by rail
  - It will also enable them to receive more raw materials by rail rather than truck
- This application supports business growth in Chesapeake,
   Virginia for an existing operation located on a shortline railroad.



#### Project Summary Hampton Roads Integrated Bio-energy Complex #1, LLC

- Application for \$450,000
  - \$5.8M Estimated Capital Expenditure
    - Land Acquisition
    - Building Improvements
    - Rail Construction
  - \$990,000 Estimated Rail Project Cost
  - \$150,000 Minimum match required (cost overruns responsibility of applicant)
- Public Benefit Metrics:
  - 360 additional railcars annually,
    - 420 existing cars per year
  - 15 new jobs associated with this expansion
  - Ratio of railcar/trucks is 80% with the expansion (780 railcars/195 trucks)
- Application scores 62 of 100 points.



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