



COMMONWEALTH of VIRGINIA

Commonwealth Transportation Board

Aubrey L. Layne, Jr.
Chairman

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Agenda item # 3

RESOLUTION OF THE COMMONWEALTH TRANSPORTATION BOARD

November 12, 2014

MOTION

**Made By: Mr. Whitworth, Seconded By: Mr. Kasprovicz
Action: Motion Carried, Unanimously**

**Title: Economic Development Access (De-allocation) – Page County
(Rescinding 6/19/08 CTB Action)
Project 0758-069-778, N501 – Page County Industrial and Technology Park**

WHEREAS, Section 33.2-1509 of the *Code of Virginia* provides a fund to "...be expended by the Board for constructing, reconstructing, maintaining or improving access roads within localities to economic development sites on which manufacturing, processing, research and development facilities, distribution centers, regional service centers, corporate headquarters, or other establishments that also meet basic employer criteria as determined by the Virginia Economic Development Partnership in consultation with the Virginia Department of Small Business and Supplier Diversity will be built under firm contract or are already constructed ..."; and

WHEREAS, on June 19, 2008, the Commonwealth Transportation Board allocated \$300,000 from the Economic Development, Airport and Rail Access Fund to provide access to eligible property with the development of Page County Industrial and Technology Park in Page County, Project 0758-069-778, N501, subject to certain contingencies; and

WHEREAS, Page County has acknowledged to VDOT that development plans and the approved project intended for a prospective business establishment is no longer viable and has concurred in cancellation of the project; and

WHEREAS, it is deemed that the administration of the Economic Development Access Program can best be served by the return of this allocation to the Economic Development, Airport and Rail Access Fund.

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NOW, THEREFORE, BE IT RESOLVED, that the action of the Commonwealth Transportation Board on June 19, 2008, allocating Economic Development, Airport and Rail Access funds for Project 0758-069-778, N501, is hereby rescinded and the \$300,000 project allocation shall be returned to the Economic Development, Airport, and Rail Access Fund.

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