

VIRGINIA DEPARTMENT OF TRANSPORTATION
BUDGET COMPARISON SCHEDULE
SPECIAL REVENUE FUND
FOR FISCAL YEAR TO DATE MARCH FY14

	MARCH FY 2014			VARIANCE FAVORABLE (UNFAVORABLE)	PRIOR YEAR YTD March FY 13 ACTUAL
	CTB Approved ORIGINAL BUDGET	CURRENT OPERATING BUDGET	ACTUAL		
Revenues					
Revenue provided by the General Fund of the Commonwealth	\$ 40,000,000	40,160,577	\$ -	\$ (40,160,577)	\$ -
Taxes	2,619,624,475	2,619,624,475	1,845,246,064	(774,378,411)	1,398,370,124
Rights and privileges	319,735,584	319,735,584	239,017,470	(80,718,114)	237,227,461
Sale of property and commodities	-	-	3,460,093	3,460,093	3,792,600
Interest, dividends, and rents	16,918,158	16,918,158	9,726,171	(7,191,987)	14,355,591
Fines, forfeitures, court fees	-	-	-	-	-
Penalties, and escheats	1,743,713	1,743,713	7,177,912	5,434,199	7,163,120
Receipts from localities and private sector	180,954,764	180,954,764	64,852,682	(116,102,082)	52,409,624
Federal grants and contracts	867,274,667	930,970,593 a	1,041,165,358	110,194,765	1,146,171,234
Toll revenues	27,141,547	27,141,547	19,556,170	(7,585,377)	18,143,774
Other	197,424,443	197,424,443	12,667,729	(184,756,714)	33,867,880
Total revenues	4,270,817,351	4,334,673,854	3,242,869,649	(1,091,804,205)	2,911,501,408
Other financing sources					
Prior Year Revised Revenue Estimate	19,079,350	19,079,350 b	-	(19,079,350)	-
Prior Year Allocations	-	110,705,139 c	-	(110,705,139)	-
Other financing sources	-	15,433,697 d	-	(15,433,697)	-
Bond proceeds	363,897,137	363,897,137	535,762,514	171,865,377	144,268,808
Note proceeds	-	-	-	-	-
Transfers from other state agencies and General Fund	-	-	32,015,994	32,015,994	43,070,689
Transfers in	-	-	-	-	-
Total other financing sources	382,976,487	509,115,323	567,778,508	58,663,185	187,339,497
Total revenues and other sources	4,653,793,838	4,843,789,177	3,810,648,157	(1,033,141,020)	3,098,840,905
Expenditures					
Current					
Administrative and support services	246,146,335	253,548,213 d	163,171,219	90,376,994	162,449,178
Ground transportation system planning and research	65,940,956	65,940,956	45,806,418	20,134,538	42,272,294
Highway system acquisition and construction	1,440,023,948	1,457,845,407 d	1,195,549,555	262,295,852	1,116,116,500
Highway system maintenance	1,467,347,738	1,627,404,094 d	1,342,423,194	284,980,900	1,278,881,167
Financial assistance to localities	889,552,281	899,552,281	480,622,518	418,929,763	288,695,268
Environmental monitoring and compliance	13,663,126	16,105,793	6,599,140	9,506,653	4,936,754
Toll facility operations and construction	118,265,214	122,338,193	25,996,213	96,341,980	15,764,518
Capital outlay	20,000,000	20,000,000	6,183,474	13,816,526	12,669,706
Debt Service	323,749,145	323,749,145	135,469,075	188,280,070	181,823,256
Total expenditures	4,584,688,743	4,786,484,082	3,401,820,806	1,384,663,276	3,103,608,641
Other financing uses					
Other financing uses	-	-	228,103,443	(228,103,443)	-
Reversion to the General Fund of the Commonwealth	-	-	-	-	-
Transfers to other state agencies and General Fund	69,105,095	57,305,095 d	114,603,173	(57,298,078)	138,022,628
Transfers out	-	-	-	-	-
Total other financing uses	69,105,095	57,305,095	342,706,616	(285,401,521)	138,022,628
Total expenditures and other uses	4,653,793,838	4,843,789,177	3,744,527,422	1,099,261,755	3,241,631,269
Revenues and other sources over (under) expenditures and other uses	-	-	\$66,120,735	\$66,120,735	(\$142,790,364)

Notes:

- Federal revenue adjustments reflect additional grants/awards.
- Prior Year Revised Revenue Estimates adjustments include revisions to HMOF and TTF revenues.
- Prior year allocations represent the federal and state components of the Maintenance and Administrative Programs carry forward and additional commitments of prior year funding, excluding the Construction Program.
- Adjustments include carry forward allocations, additional federal awards/grants, transfer of Construction allocations for Commercial Space Flight Authority from Transfers out to Highway System Acquisition and Construction, and other adjustments related to prior year allocations.