



# COMMONWEALTH of VIRGINIA

## *Commonwealth Transportation Board*

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*Agenda item #4*

### **RESOLUTION OF THE COMMONWEALTH TRANSPORTATION BOARD**

**January 18, 2012**

#### **MOTION**

**Made By: Mr. Sterling Seconded By: Mr. Cole  
Action: Motion Carried, Unanimously**

#### **Title: Revenue Sharing De-allocation of Project Funds (Statewide)**

**WHEREAS**, Section 33.1-23.05 of the *Code of Virginia* (1950), as amended (“*Code*”), prescribes that from funds made available by the General Assembly, the Commonwealth Transportation Board (CTB) may make an equivalent matching allocation to any locality for the improvement, construction, or reconstruction of the highway systems within such locality; and,

**WHEREAS**, pursuant to Section 33.1-23.05 of the *Code*, “[a]ny project having funds allocated under this program shall be initiated in such a fashion where at least a portion of such funds have been expended within two subsequent fiscal years of allocation. Any revenue-sharing funds for projects not initiated after two subsequent fiscal years of allocation may be reallocated at the discretion of the Commonwealth Transportation Board”; and,

**WHEREAS**, Section 33.1-23.05 of the *Code* stipulates that the funds allocated by the CTB under this section “shall be distributed and administered in accordance with the revenue-sharing program guidelines established by the Board”; and,

**WHEREAS**, the CTB adopted its Policy and the Revenue Sharing Program Guidelines at its April 20, 2011 meeting, and the process for de-allocation of revenue-sharing program funds for projects not initiated after two subsequent fiscal years of the allocation is described within these guidelines; and,

**WHEREAS**, in accordance with the approved de-allocation process, projects that meet the criteria for de-allocation have been identified and affected localities have received written notification of the Department's intent to remove the Program funds and that those funds be made available for reallocation by the CTB; and,

**WHEREAS**, within three years and upon request by the locality, projects affected by this de-allocation action will be granted priority by the CTB, to the extent that the Policy and Revenue Sharing Program Guidelines allow, to receive Program funds in the year of the locality's request and application, if the Department can establish that the requested funding is necessary to complete the project; and,

**WHEREAS**, "[Attachment A](#)", which is made a part of this Resolution, lists all projects and respective Revenue Sharing Program funding to be de-allocated and the funding amount indicated to be returned to the statewide Revenue Sharing account for distribution.

**NOW, THEREFORE, BE IT RESOLVED**, that the Commonwealth Transportation Board hereby approves the de-allocation of funding from projects as set forth in the "Attachment A" listing.

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