



FY 2013 Revenue Sharing Program Update

January 18, 2012
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Director, Local Assistance Division

FY13 Revenue Sharing Program Update

2011 Legislative Changes (HB2527/SB1446)

- **CTB may provide a matching allocation up to \$200M**
 - Prior maximum was \$50M
- **Locality may request up to \$10M**
 - Prior maximum was \$1M
- **Priority tiers eliminated**
 - Priority is given to projects that accelerate projects in the Six-Year Improvement Program or the locality's capital plan
- **Guidelines established by the CTB – April 20, 2011**
 - Guidelines will indicate how funds will be distributed and administered in light of new legislation

FY13 Revenue Sharing Program Update

FY13 Formal Application Process

- Call for applications – August 9, 2011
- Application deadline – November 1, 2011

- **55 Localities submitted applications**
 - 6 localities requested maximum \$10M
- **Total requests – \$132.3M**
 - \$39.3M in requests up to \$1M per locality
 - \$93.0M in requests over \$1M

- \$53.3M programmed as part of FY12 Program

Total required for FY13 Program – \$185.6M

FY13 Revenue Sharing Program Update

District Breakdown of Requests

DISTRICT	# Localities	Up to \$1M Requested	Over \$1M Requested	Total Request
Bristol	7	\$5,650,000	\$4,874,500	\$10,524,500
Culpeper	4	\$2,530,690	\$0	\$2,530,690
Fredericksburg*	4	\$2,303,012	\$9,168,320	\$11,471,332
Hampton Roads*	9	\$7,654,050	\$27,135,655	\$34,789,705
Lynchburg	1	\$800,000	\$0	\$800,000
NoVA*	10	\$6,769,500	\$19,000,000	\$25,769,500
Richmond*	6	\$3,711,000	\$14,850,000	\$18,561,000
Salem	7	\$3,974,637	\$5,389,500	\$9,364,137
Staunton	7	\$5,961,050	\$12,545,702	\$18,506,752
TOTAL	55	\$39,353,939	\$92,963,677	\$132,317,616

*Indicates has localities applying for \$10M

Revenue Sharing De-Allocation

- **Changes made to 33.1-23.05 of the Code of Virginia during the 2008 General Assembly established a timeframe for expenditure of the revenue sharing funds**
- **Deallocation process was adopted as part of the Revenue Sharing Guidelines by the CTB in April 2011**
- **Criteria for identifying potential projects for de-allocation were those projects not initiated after two subsequent fiscal years of allocation and/or projects completed with allocations remaining that had not had any activity for 2 years.**

Revenue Sharing De-Allocation Process

- **December 2010 - Initiated review of over 2,000 revenue sharing projects**
 - **Initial review indicated 539 projects statewide potentially met criteria**
- **June 2011- Preliminary lists provided to each district to review with the locality and provide an action plan**

Revenue Sharing De-Allocation Process

- **October 2011 - List of projects proposed for deallocation was sent to each locality**
- **January 2011 – Present proposed deallocation to the CTB for action**
 - **209 Projects representing \$17.3M in state allocations**
 - **The majority of the projects proposed for deallocation are completed projects with residual funds**
- **Deallocated funds will be returned to the Statewide Revenue Sharing account to fund FY 2013 applications**



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