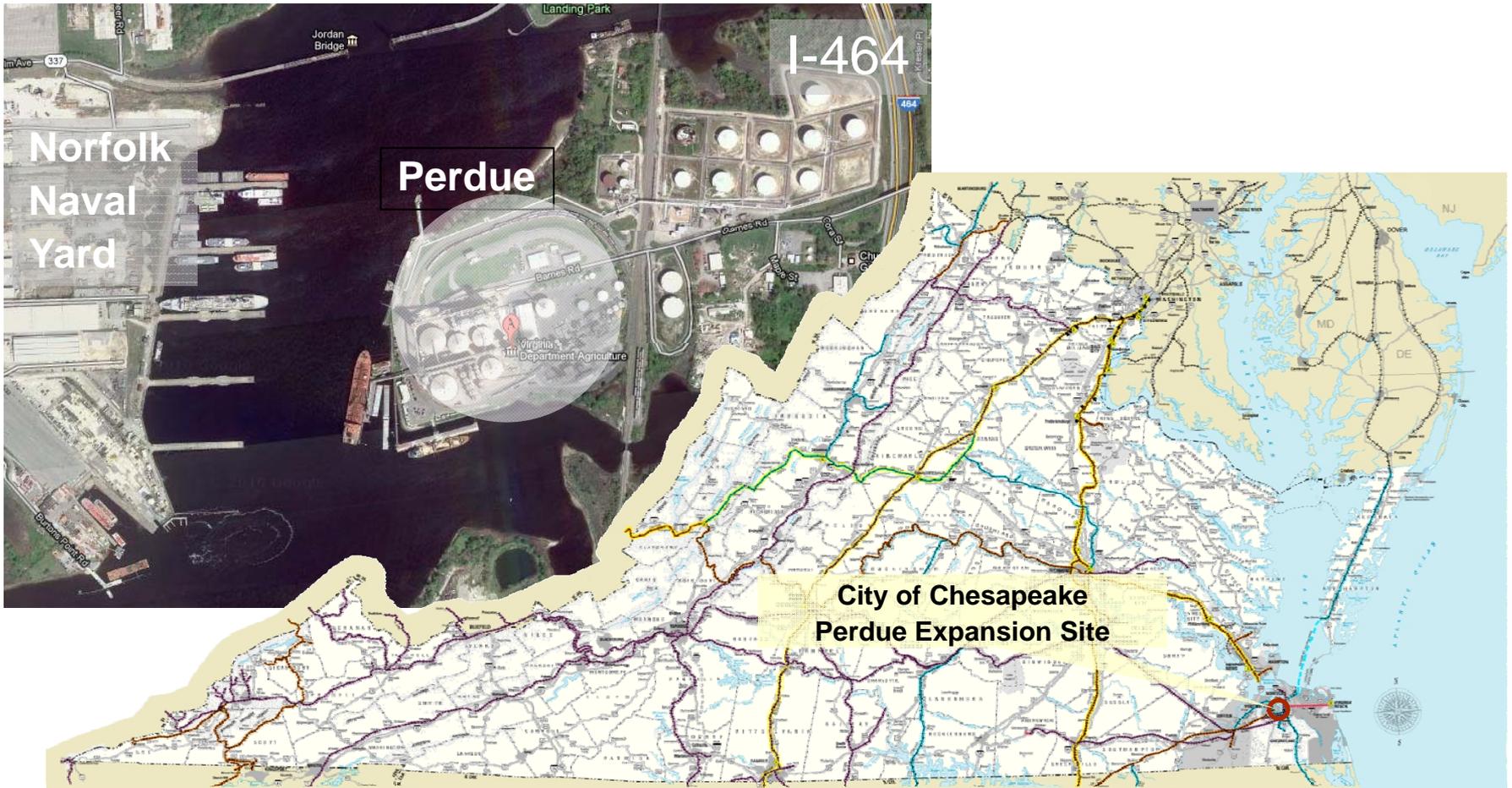


# Rail Industrial Access Program Application Briefing

## Perdue AgriBusiness Incorporated

**Kevin B. Page**  
**Chief of Operating Officer**

# Chesapeake, VA Site Location



January 18, 2012

# Project History

- ❑ Application for \$105,000 towards construction of approximately 2,300 feet of track.
  - 1,620 carloads annually
  - \$700,000 in facility investment and expansion
  - Currently employs 109 people
  
- ❑ DRPT contract administration prohibits grant reimbursement of expenses incurred prior to CTB Allocation of funds and approval of a final Scope of Work by the Department.
  
- ❑ Application received after discussions with DRPT. Briefed Board Member, Layne. Completed application brought to Board for Special Consideration.

# Special Consideration by CTB

- ❑ The Department evaluated the application:
  - 58 points out of 100
  - Anything above 50 points meets threshold for recommendation
  - Construction was complete at time of application
  - DRPT contract administration does not allow for costs incurred prior to a Notice to Proceed or a Letter of No Prejudice
  - The City of Chesapeake has endorsed the Application by Resolution dated December 13, 2011
  - Project funding can only move forward with special exception and action by the Board

# Requested Project Funding

<b>Applicant</b>	<b>Fiscal Year of Allocation</b>	<b>Recommended for CTB Allocation</b>	<b>Local Match (Minimum)</b>
<b>Perdue AgriBusiness</b>	<b>2012</b>	<b>\$105,000</b>	<b>\$0</b>

DRPT's contract administration does not allow for project costs incurred prior to issuance of a Notice to Proceed or issuance of a Letter of No Prejudice. As an economic incentive program, projects already underway or complete are ineligible for consideration.

At the recommendation of the Hampton Roads Board Member; and, with CTB passage of a special exception, DRPT will advance funding to a project that otherwise has not received DRPT staff recommendation for approval in accordance with program administration procedures.



Virginia Department of Rail and Public Transportation

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