



COMMONWEALTH of VIRGINIA

Commonwealth Transportation Board

Sean T. Connaughton
Chairman

1401 East Broad Street
Richmond, Virginia 23219

(804) 786-2701
Fax: (804) 225-2940

Agenda item # 9

RESOLUTION OF THE COMMONWEALTH TRANSPORTATION BOARD

December 5, 2012

MOTION

Made By: Mr. Layne Seconded By: Mr. Miller

Action: Motion Carried, Unanimously

Title: Economic Development Access to
Mid-Atlantic Advanced Manufacturing Center
Project ECON-040-740, P101, Greensville County

WHEREAS, Section 33.1-221 of the *Code of Virginia* provides a fund to "...be expended by the Board for constructing, reconstructing, maintaining or improving access roads within counties, cities, and towns to economic development sites on which manufacturing, processing, research and development facilities, distribution centers, regional service centers, corporate headquarters, or other establishments that also meet basic employer criteria as determined by the Virginia Economic Development Partnership in consultation with the Virginia Department of Business Assistance will be built under firm contract or are already constructed ..." or, "in the event there is no such establishment ..., a county, city, or town may guarantee to the Board by bond or other acceptable device that such will occur ..."; and

WHEREAS, the Commonwealth Transportation Board's Economic Development Access Fund Policy makes special provision for allocations for Major Employment and Investment (MEI) projects administered by the Virginia Economic Development Partnership including provision of a separate allocation for the design of plans for a qualifying project; and

WHEREAS, the Greensville County Board of Supervisors has, by appropriate resolution, requested Economic Development Access Program funds to serve an eligible Major Employment and Investment project site in Greensville County, situated off of Route 614 (Otterdam Road) and adjacent to I-95, and the design of said access is estimated to cost approximately \$516,000; and

WHEREAS, it appears that this request falls within the intent of Section 33.1-221 of the *Code of Virginia* and complies with the provisions of the Commonwealth Transportation Board's (CTB) policy on Economic Development Access.

NOW, THEREFORE, BE IT RESOLVED, that \$508,000 (\$500,000 unmatched, \$8,000 matched) of the Economic Development, Airport and Rail Access Fund be allocated to provide for the design only of adequate access to eligible property located north of Emporia in Greensville County, Project ECON-040-740, P101, contingent upon:

1. Execution of an appropriate contractual agreement between the County of Greensville (LOCALITY) and the Virginia Department of Transportation (VDOT), to provide for the:
 - a. plan design of this road construction project; and
 - b. provision of an appropriate bond or other acceptable surety device by the LOCALITY to VDOT, commencing prior to either direct VDOT expenditure of funds or to submission by the LOCALITY to VDOT for reimbursement of LOCALITY expenditures from the Economic Development, Airport and Rail Access Fund, and ending after VDOT approval of the plans; and
 - c. Provision of the required matching funds, up to \$8,000, by the LOCALITY for appropriately documented eligible project costs.

####