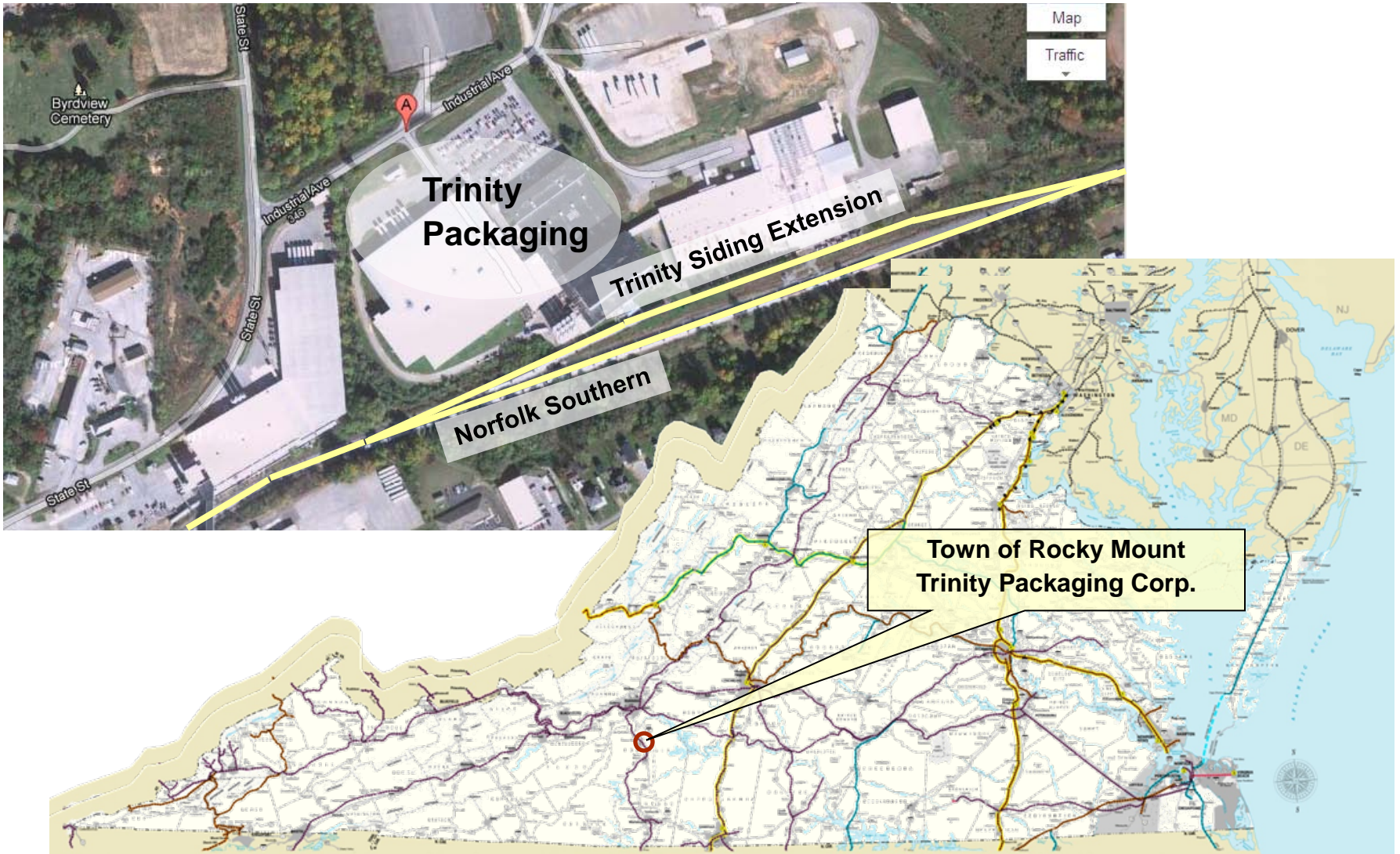


Rail Industrial Access Program Application Briefing

Trinity Packaging Corporation

Kevin B. Page
Chief of Operating Officer

Rocky Mount Site Location



Project Summary

- ❑ Application for \$275,000 towards construction of approximately 1,500 feet of track.

- ❑ Application details:
 - 120 carloads annually of Polyethelene Pellets
 - \$ 600,000 total cost of rail construction
 - \$5,875,000 total capital investment in facility
 - Currently employs 289 people
 - Additional employment of 25 people

- ❑ Application scores 52 of 100 points. Scores greater than 50 are referred to the CTB for consideration.

Project History

- ❑ Virginia Economic Development Partnership worked with this company providing Governor Opportunity Funds and employment incentives.
- ❑ The rail expansion is part of the Governor's initiative to keep 75 jobs and have Trinity expand in Virginia (25 new jobs).
- ❑ Virginia successfully competed with North Carolina, Pennsylvania, Tennessee, Utah and Wisconsin in August 2010 for the jobs and investment.
- ❑ The Town of Rocky Mount endorsed this application for rail industrial access grant funds via resolution dated January 23, 2012.

Requested Project Funding

| Applicant | Fiscal Year of Allocation | Recommended for CTB Allocation | Local Match (Minimum) |
|--------------------------------------|----------------------------------|---------------------------------------|------------------------------|
| Trinity Packaging Corporation | 2012 | \$275,000 | \$0 |

No grantee match is required for amounts \$300,000 or less. The Applicant will invest \$300,000 + of their own funds in the rail project. Total capital investments in the facility expansion are estimated at \$5,875,000.



Virginia Department of Rail and Public Transportation

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