FY 2012
Revenue Sharing Program Update

March 16, 2011
Michael Estes, P.E.
Director, Local Assistance Division
FY12 Revenue Sharing Program Update

• Request for Letters of Intent sent to localities on October 15th

• 62 localities provided letters of intent
  – 36 localities requested $1 million

• Total request was $45.2 million
  – Assumed maximum $1M per locality per existing Code
# Tentative FY12 Revenue Sharing Program
(Based on Letters of Intent)

<table>
<thead>
<tr>
<th>DISTRICT</th>
<th># Localities Participating</th>
<th># Localities Requesting $1M</th>
<th>VDOT Match Requested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bristol</td>
<td>8</td>
<td>6</td>
<td>$6,670,000</td>
</tr>
<tr>
<td>Culpeper</td>
<td>5</td>
<td>4</td>
<td>$4,437,500</td>
</tr>
<tr>
<td>Fredericksburg</td>
<td>4</td>
<td>2</td>
<td>$2,775,000</td>
</tr>
<tr>
<td>Hampton Roads</td>
<td>6</td>
<td>1</td>
<td>$3,889,906</td>
</tr>
<tr>
<td>Lynchburg</td>
<td>4</td>
<td>4</td>
<td>$4,000,000</td>
</tr>
<tr>
<td>Northern Virginia</td>
<td>13</td>
<td>6</td>
<td>$8,522,000</td>
</tr>
<tr>
<td>Richmond</td>
<td>5</td>
<td>4</td>
<td>$4,025,000</td>
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<tr>
<td>Salem</td>
<td>9</td>
<td>3</td>
<td>$4,366,175</td>
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<tr>
<td>Staunton</td>
<td>8</td>
<td>6</td>
<td>$6,550,000</td>
</tr>
<tr>
<td><strong>TOTALS</strong></td>
<td><strong>62</strong></td>
<td><strong>36</strong></td>
<td><strong>$45,235,581</strong></td>
</tr>
</tbody>
</table>
FY12 Revenue Sharing Program Update

Legislative Changes (HB2527/SB1446)

• **CTB may provide a matching allocation up to $200M**
  – Prior maximum was $50M
  – Anticipate FY 2012 allocation of $50M

• **Locality may request up to $10M**
  – Prior maximum was $1M

• **Priority tiers eliminated**
  – Priority is given to projects that accelerate projects in the Six-Year Improvement Program or the locality’s capital plan

• **Guidelines to be established by the CTB**
  – Guidelines will indicate how funds will be distributed and administered in light of new legislation
Recommended guidelines for funding:

**For requests up to $1M**
- Applications for up to $1M will be evaluated and funded first
- If applications for requests up to $1 million exceed available allocation, requests will be reviewed against priority criteria (acceleration of projects)

**For requests over $1M up to $10M**
- First $1M of each request is considered under the first evaluation above
- Review criteria for additional funds above $1M
  - Requests that accelerate projects in the Six-Year Improvement Program or the locality’s capital plan; and
  - projects that demonstrate funding will be utilized within 24 months
- If there is insufficient funding to cover the requests over $1M that meet above criteria, remaining funds will be pro-rated or allocated as otherwise directed by the Commonwealth Transportation Board
FY12 Revenue Sharing Program Update

Tentative Timeline

• **Board direction on recommendation for high level program guidelines**
  – March CTB meeting

• **Formal solicitation to localities for FY 2012 applications**
  – Shortly after March CTB meeting
  – Tentative Application deadline – April 29, 2011

• **Revenue Sharing Guidelines updated**
  – April 1 – E-mail to Board with Draft Revenue Sharing Program Guidelines
  – Present Guidelines at April CTB meeting for approval

• **FY 2012 Program approval**
  – May CTB Meeting - Review of application responses
  – June CTB Meeting - Revenue Sharing selections approved