



## **FY 2012 Revenue Sharing Program Update**

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## FY12 Revenue Sharing Program Update

- **Request for Letters of Intent sent to localities on October 15th**
  - **Deadline for localities to submit intent: December 17, 2010**
  
- **60 localities provided letters of intent by deadline**
  
- **Total request was \$44.7 million**
  - **Assumes maximum \$1M per locality per existing Code)**

# Tentative FY12 Revenue Sharing Program (Based on Letters of Intent)

DISTRICT	# Localities Participating	VDOT Match Requested
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Bristol	8	\$6,670,000
Culpeper	5	\$4,437,500
Fredericksburg	4	\$2,775,000
Hampton Roads	5	\$3,439,906
Lynchburg	4	\$4,000,000
Northern Virginia	13	\$8,522,000
Richmond	5	\$4,025,000
Salem	9	\$4,366,175
Staunton	7	\$6,500,000
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<b>TOTALS</b>	<b>60</b>	<b>\$44,735,581</b>

# FY12 Revenue Sharing Program Update

## NEXT STEPS:

- **Await potential legislative changes so we can finalize criteria**
  - **Notify localities of any changes – tentative date: March 1, 2011**
  
- **Localities prepare and submit formal applications to VDOT for FY12 program**
  - **Tentative due date: April 15, 2011**
  
- **CTB approval of FY12 Program anticipated at June CTB meeting**