

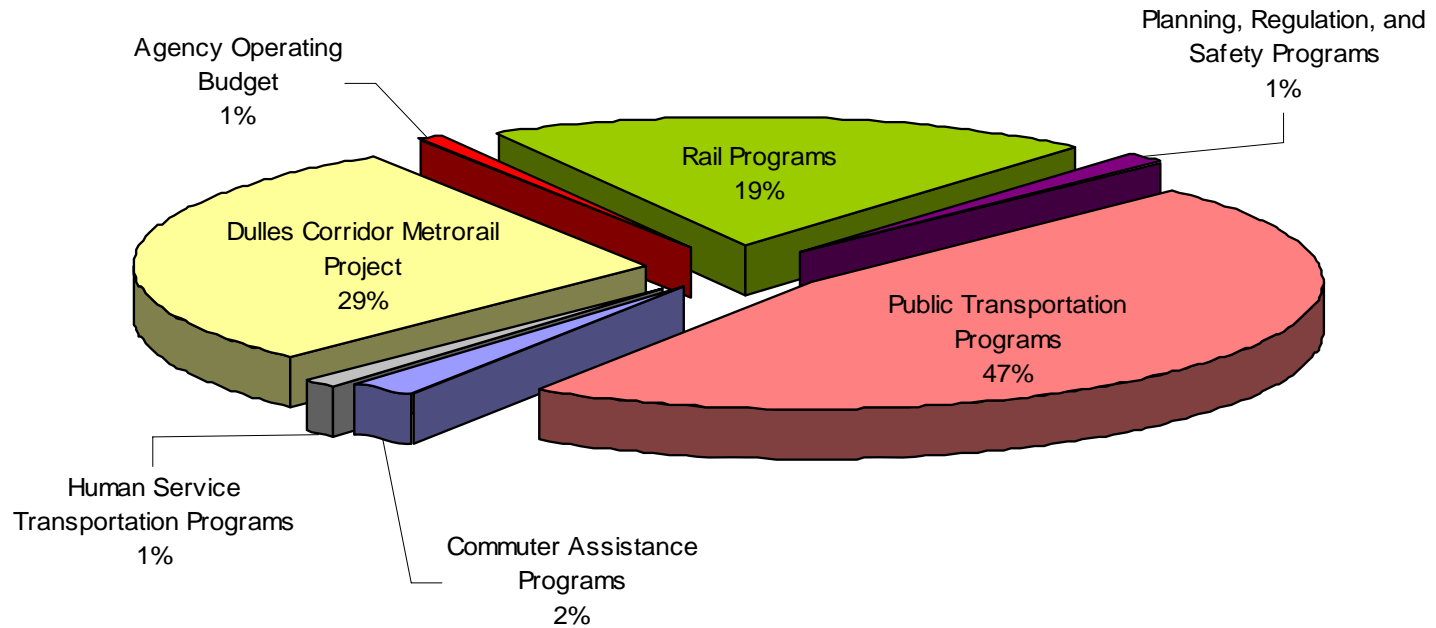
DRPT Annual Budget Revised FY 2009

Steve Pittard,
Chief Financial Officer
February 13, 2009

Overview

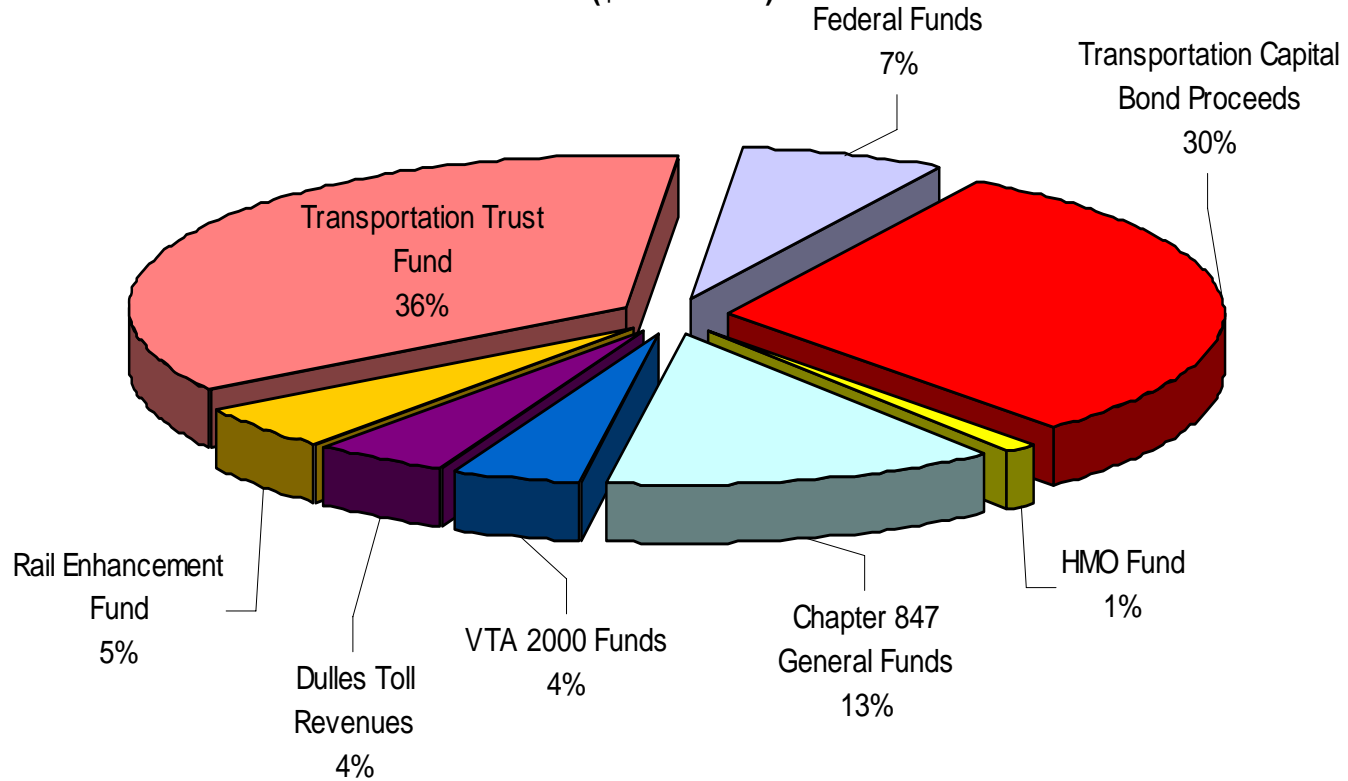
- **Budget and SYIP developed based on different accounting methodologies**
 - **Actual expenditures**
 - **Allocations of funding**
- **Revised budget reflects decreases**
 - **Transportation trust fund revenues - \$14.6 M**
 - **Administrative reductions - \$1.4 M**
 - **Transfer of Dulles Toll Road to MWAA - \$145 M**

DRPT Budgeted Expenditures - Revised FY 2009 (\$ in millions)



DRPT Funding Sources - Revised FY 2009

(\$ in millions)



Public Transportation and Rail Programs Reduction to FY 2009 Expenditures

- **Public transportation - \$12.4 million reduction in TTF revenues**
 - **Actual 40% state operating share vs. 44% from adopted program**

- **Rail programs - \$2.2 million reduction in TTF revenues**

Dulles Corridor Metrorail Project Reductions – FY 2009

- **Total reduction of \$145.2 million**
 - **MWAA transfer – Nov. 1, 2008**
 - FTA funding - \$99 million
 - Dulles Toll road funding - \$46.2 million
 - **Includes \$125 million transportation capital projects bonds and toll funding expended prior to the transfer**

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DRPT Administrative Budget Reductions

- **Total reduction of 15 % or \$1.45 million**
 - **Decrease of \$0.2 M from HMO (MEL reduction)**
 - **Scaled back initiatives**
 - Item 448 – 2008 Appropriation Act – reduced from \$4.6 to \$4.1 M
 - Reduced initiatives funded with special allocation - \$0.7 M decrease
- **Combined Project Mgmt and Administrative Budget**
 - **2.4 % of total budget without Dulles project**