



COMMONWEALTH of VIRGINIA

Commonwealth Transportation Board

Pierce R. Homer
Chairman

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Agenda item # 5

RESOLUTION OF THE COMMONWEALTH TRANSPORTATION BOARD

March 19, 2009

MOTION

Made By: Mr. Witt Seconded By: Mr. Keen Action: Motion Carried, Unanimously

**Title: Economic Development Access – Greenville County,
Project 0735-040-188, M502
FASTA, Inc.**

WHEREAS, Section 33.1-221 of the *Code of Virginia* provides a fund to "...be expended by the Board for constructing, reconstructing, maintaining or improving access roads within counties, cities, and towns to industrial sites on which manufacturing, processing or other establishments will be built under firm contract or are already constructed and to licensed, public-use airports;" and

WHEREAS, the Greenville County Board of Supervisors has, by appropriate resolution, requested Economic Development Access funds to serve FASTA, Inc., by extending Route 735 (Boxer Road), off of U. S. Highway 301, northeast of Emporia and said access is estimated to cost \$309,000; and

WHEREAS, it appears that this request falls within the intent of Section 33.1-221 of the *Code of Virginia* and complies with the provisions of the Commonwealth Transportation Board's (CTB) policy for Economic Development Access.

NOW, THEREFORE, BE IT RESOLVED, that \$304,500 (\$300,000 unmatched, \$4,500 matched) of the 2008-2009 Fiscal Year Economic Development, Airport and Rail Access Fund be allocated to provide adequate access to FASTA, Inc., located northeast of Emporia, off Route 735, Project 0735-040-188, M502, contingent upon:

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1. All right of way, environmental assessments and remediation, and utility adjustments being provided at no cost to the Commonwealth; and
2. Determination by VDOT of eligible capital outlay in accordance with current policy and procedures for administering the Economic Development Access Program.
3. Execution of an appropriate agreement between the County of Greensville (LOCALITY) and the Virginia Department of Transportation (VDOT), to provide for the:
 - a. design, administration, construction and maintenance of this project; and
 - b. provision of the required \$4,500 in matching funds from the general fund of the LOCALITY; and
 - c. payment of all ineligible costs, and of any eligible costs in excess of this allocation, from sources other than those administered by VDOT; and
4. Provision by the LOCALITY of documentation for at least \$3,090,000 of eligible capital outlay by FASTA, Inc. on the site served by this project.

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