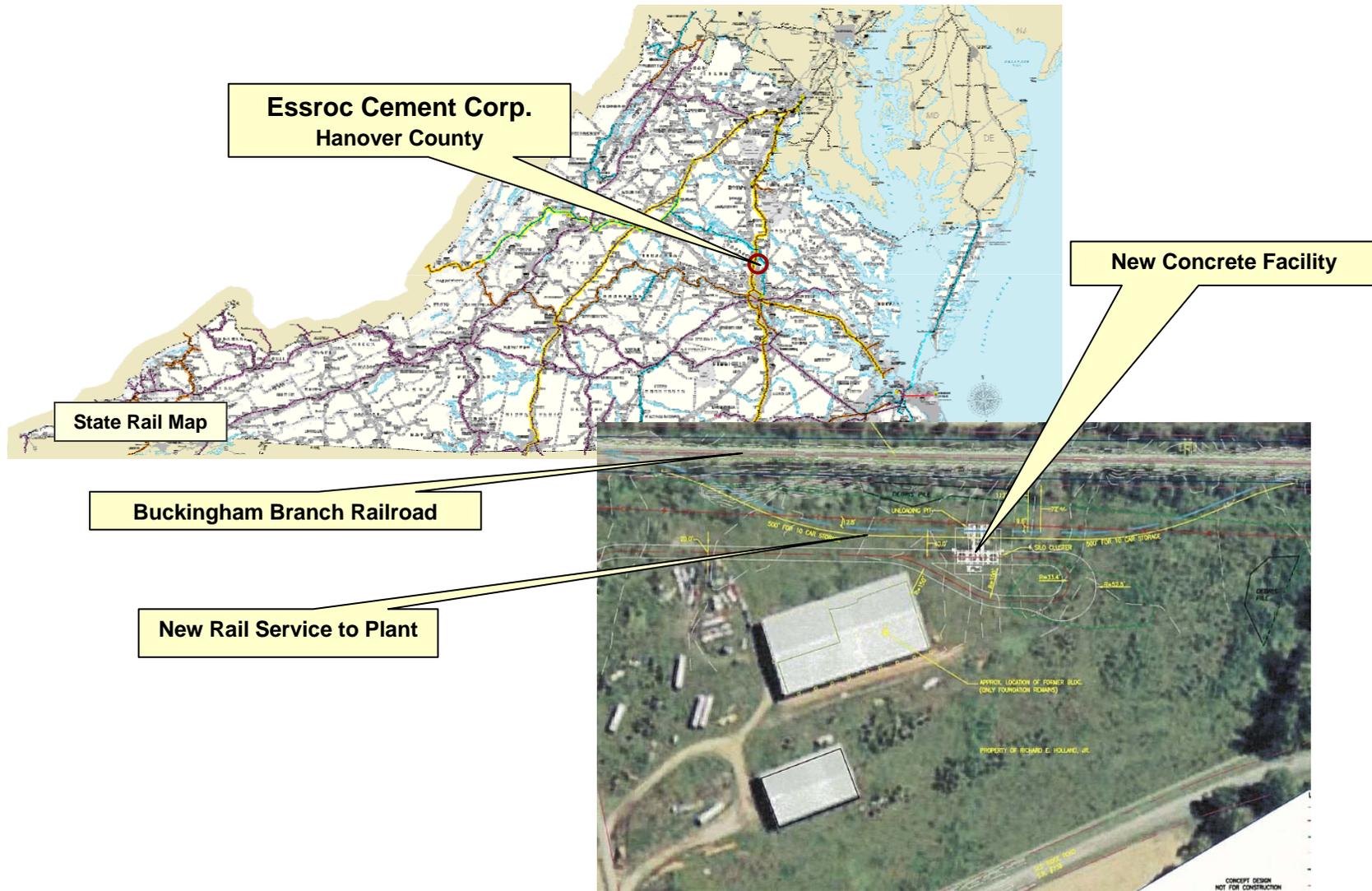


# Rail Industrial Access Program Application Briefing

## Essroc Cement Corp. Hanover County

**Kevin B. Page**  
**Chief of Rail Transportation**

# Project Location



September 16, 2009

# Project Description

- ❑ **Essroc Cement Corp. is part of the Italcementi Group, global leaders in cement, building materials, related technologies and research**
- ❑ **Construction of 1,150 feet of rail to support a new facility near Ashland**
- ❑ **Project cost: \$351,250**
- ❑ **Project has the support of the Virginia Economic Development Partnership**
- ❑ **Rail service to be provided by Buckingham Branch Railroad**

# Project Benefits

- ❑ **Local capital investment of \$3.1 million, and creation of four new jobs**
- ❑ **Rail access will enable approximately 310 railcar shipments per year**

# Project Scoring

- ❑ Projects are scored based the following criteria:
  - Number of annual carloads
  - Added employment
  - Commonwealth’s portion of track construction per initial capital investment cost
  - Jurisdictional unemployment rate as compared to statewide
  - Project endorsement by the Virginia Economic Development Partnership or Department of Business Assistance to bring or expand industry in Virginia
  - Non-state contributions to track construction
  - Contribution to the long term viability of a rail line
- ❑ This project scored “Fair” at 61 out of 100 points.

# Recommended Project Funding

<b>Applicant</b>	<b>Total Project Cost</b>	<b>Recommended CTB Allocation</b>	<b>Local Match</b>
<b>Essroc Cement Corp.</b>	<b>\$351,250</b>	<b>\$325,625</b>	<b>\$25,625</b>

The Rail Industrial Access program specifies that no more than \$300,000 of unmatched funds may be allocated to any one project in any fiscal year. Rail Industrial Access funds in excess of \$300,000 are matched dollar-for-dollar by the grantee or from other non-program sources.

DRPT will present this project for action at the October 2009 CTB meeting.



[www.drpt.virginia.gov](http://www.drpt.virginia.gov)

info@drpt.virginia.gov

804-786-4440