

Pierce R. Homer Chairman

Commonwealth Transportation Board

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Agenda item #8-A

RESOLUTION OF THE COMMONWEALTH TRANSPORTATION BOARD

November 20, 2008

MOTION

Made By: Mr. McCarthy Seconded By: Mr. Martin
Action: Motion
Carried, Unanimously

<u>Title: Rail Industrial Access – BleachTech, LLC</u>

Location: City of Petersburg

WHEREAS, Section 33.1-221.1:1 of the Code of Virginia declares it to be in the public interest that access railroad tracks and facilities be constructed to certain industrial or commercial sites; and

WHEREAS, the City Council of the City of Petersburg has, by a resolution dated July 15, 2008, shown support for application of \$300,000 in Industrial Access Railroad Track funds for assistance in the construction of track to serve the BleachTech, LLC facility; and

WHEREAS, the Virginia Economic Development Partnership has, by a letter dated June 25, 2008, shown support for the project and the application for rail access funds; and

WHEREAS, CSX Transportation has, by a letter dated April 2, 2008, shown support for the project and their commitment to provide rail access to serve the facility; and

WHEREAS, the BleachTech facility is located in the Petersburg Industrial Park at 2020 Bessemer Road, Petersburg, Virginia 23803; and

WHEREAS, this request for funding falls within the intent of Section 33.1-221.1:1 and is in accordance with the provisions of the Commonwealth Transportation Board's policy on the use of Industrial Access Railroad Track funds; and

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WHEREAS, in accordance with the funding formula established by said policy, funding may be allocated to this project; and

WHEREAS, pursuant to the 2008 Acts of Assembly, Chapter 879, Item 458, funding is provided by the General Assembly for Industrial, Airport, and Rail Access projects; and

WHEREAS, the Board has determined that this project is for the common good of a region of the Commonwealth and serves a public purpose.

NOW THEREFORE, BE IT RESOLVED, that the Board hereby approves that \$300,000 of the Industrial, Airport, and Rail Access Fund, unmatched, be provided to construct new track to serve the BleachTech facility located in the City of Petersburg contingent upon:

- 1. All necessary right of way and utility adjustments being provided at no cost to the Commonwealth.
- 2. All costs above \$300,000, which is allocated herein as an industrial rail access grant, being borne by BleachTech, LLC or sources other than those administered by the Department of Rail and Public Transportation.
- 3. Execution of an agreement acceptable to the Department of Rail and Public Transportation.

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