

Pierce R. Homer Chairman Commonwealth Transportation Board

1401 East Broad Street - Policy Division - CTB Section - #1106

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Agenda item # 10-A

RESOLUTION OF THE COMMONWEALTH TRANSPORTATION BOARD

June 21, 2007

MOTION

Made By: Mr. Martin Seconded By: Mr. White Action: Motion Carried, Unanimously

Title: Rail Industrial Access – Alderman Railcar Services, Inc.

Location: Charlotte County

WHEREAS, Section 33.1-221.1:1 of the Code of Virginia declares it to be in the public interest that access railroad tracks and facilities be constructed to certain industrial or commercial sites; and

WHEREAS, the Charlotte County Board of Supervisors has, by resolution, shown support for application of \$450,000.00 in Industrial Access Railroad Track funds for assistance in construction of track to serve Alderman Railcar Services, Inc. facility; and

WHEREAS, it appears that this request falls within the intent of Section 33.1-221.1:1 and is in accordance with the provisions of the Commonwealth Transportation Board's policy on the use of Industrial Access Railroad Track funds; and

WHEREAS, in accordance with the funding formula established by said policy, funding may be allocated to this project; and

WHEREAS, pursuant to the Appropriation Act, funding is provided by the General Assembly for Industrial, Airport, and Rail Access projects; and

WHEREAS, the Board believes that this project is for the common good of a region of the Commonwealth and serves a public purpose.

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NOW THEREFORE, BE IT RESOLVED, that the Board hereby approves that \$450,000.00 of the Industrial, Airport, and Rail Access Fund, \$300,000.00 unmatched and the remaining \$150,000.00 requiring an applicant match of \$150,000.00, be provided to construct new track to serve Alderman Railcar Services, Inc.'s facility located in the Charlotte County contingent upon:

- 1. All necessary right of way and utility adjustments being provided at no cost to the Commonwealth.
- 2. All costs above \$450,000.00, which is allocated herein as an industrial rail access grant, being borne by Alderman Railcar Services, Inc. or sources other than those administered by the Department of Rail and Public Transportation.
- 3. The provision of the required \$150,000.00 in matching funds by Alderman Railcar Services, Inc.
- 4. Execution of an agreement acceptable to the Department of Rail and Public Transportation.

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