



# Draft FY 2025 – 2030 Commonwealth Transportation Fund (CTF) Six-Year Financial Plan

## Draft FY 2025 CTF and VDOT Budgets

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# Commonwealth Transportation Fund (CTF) Draft Fiscal Years 2025 – 2030 Six-Year Financial Plan Overview

- ❑ The Six-Year Financial Plan (SYFP) identifies the planned funding for allocation to Highways, Rail, Transit, Ports, Aviation, DMV, and Space Flight
- ❑ The Preliminary Fiscal Years 2025 – 2030 SYFP allocates \$54.4 billion
- ❑ Includes the use of \$789 million of Route 58 Corridor Bonds and I-81 Financing
- ❑ Transfers \$5.8 billion to the three regions for transportation improvements and \$838 million in dedicated revenue for WMATA Capital Fund
- ❑ Includes \$577 million of dedicated fuel tax revenue for the I-81 Corridor Improvements
- ❑ Dedicates \$16.4 billion for Maintenance and Operations
- ❑ Provides \$17.1 billion for Construction

Approximately \$3.3 billion of Construction Funding represents Local and Regional Funding for Projects



# Commonwealth Transportation Fund (CTF) Revenue Estimate (January 2024)

(in millions)

Sources of Funds	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Total FY 2025-2030
Retail Sales and Use Tax	\$ 1,372.1	\$ 1,392.2	\$ 1,452.4	\$ 1,508.7	\$ 1,564.6	\$ 1,619.3	\$ 1,671.1	\$ 9,208.3
<i>Retail - Governor's Tax Policy Proposal</i>	-	43.7	109.6	114.9	120.0	125.5	131.1	644.8
Motor Vehicle Sales and Use Tax	1,178.9	1,193.5	1,220.6	1,215.2	1,209.9	1,202.4	1,199.4	7,241.0
Motor Fuels Tax	1,450.8	1,504.3	1,554.6	1,599.8	1,644.6	1,689.4	1,733.0	9,725.7
Aviation Fuels Tax	2.0	2.0	2.0	2.0	2.0	2.0	2.0	12.0
Road Tax	85.4	85.1	82.9	84.0	83.8	83.5	83.2	502.5
International Registration Plan	114.1	119.6	120.0	120.3	120.7	121.0	121.4	723.0
Registration Fees	225.6	219.5	221.9	220.3	222.3	222.7	226.4	1,333.1
State Insurance Premium Tax	217.8	221.3	220.2	224.2	227.2	230.6	234.2	1,357.7
Recordation Tax	52.5	55.9	56.0	56.0	58.5	61.5	63.9	351.8
Vehicle Rental Tax	41.9	41.5	42.1	42.2	42.2	42.2	42.2	252.4
Highway Use Fee	61.8	65.4	67.9	68.5	69.2	69.9	70.6	411.5
<b>Total Commonwealth Transportation Fund</b>	<b>\$ 4,802.9</b>	<b>\$ 4,944.0</b>	<b>\$ 5,150.2</b>	<b>\$ 5,256.1</b>	<b>\$ 5,365.0</b>	<b>\$ 5,470.0</b>	<b>\$ 5,578.5</b>	<b>\$ 31,763.8</b>

*December 2023 Forecast; Rental Tax excludes share dedicated to WMATA Capital; Retail Sales and Use Tax entry for Governor's Tax Policy Recommendation for General Assembly Consideration*



# Commonwealth Transportation Fund (CTF) Revenue Estimate

(April 2024, Draft SYFP removes Governor's Tax Policy Proposal)

(in millions)

Sources of Funds	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Total FY 2025-2030
Retail Sales and Use Tax	\$ 1,372.1	\$ 1,392.2	\$ 1,467.4	\$ 1,524.6	\$ 1,581.0	\$ 1,636.4	\$ 1,688.7	\$ 9,290.3
Motor Vehicle Sales and Use Tax	1,178.9	1,193.5	1,220.6	1,215.2	1,209.9	1,202.4	1,199.4	7,241.0
Motor Fuels Tax	1,450.8	1,504.3	1,554.6	1,599.8	1,644.6	1,689.4	1,733.0	9,725.7
Aviation Fuels Tax	2.0	2.0	2.0	2.0	2.0	2.0	2.0	12.0
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Highway Use Fee	61.8	65.4	67.9	68.5	69.2	69.9	70.6	411.5
<b>Total Commonwealth Transportation Fund</b>	<b>\$ 4,802.9</b>	<b>\$ 4,900.3</b>	<b>\$ 5,055.6</b>	<b>\$ 5,157.1</b>	<b>\$ 5,261.4</b>	<b>\$ 5,361.6</b>	<b>\$ 5,465.0</b>	<b>\$ 31,201.0</b>

December 2023 Forecast; Rental Tax excludes share dedicated to WMATA Capital



# Revenue Updates Differences

- **Local and Regional Revenue**
  - Project participation by regional authorities and localities
- **Other Fund Revenue**
  - Updated toll facility revenue assumptions
- **Federal Revenue**
  - Updated federal assumptions based on FFY 2024 FHWA Supplementary Tables for Formula Programs (\$0.8 million total change over period; differences among funding categories)
  - Addition of Appalachian Development Highway System (\$21.4 million, programmed to Corridor Q Project)
- **Regional Transportation Funds**
  - Removal of Governor's Tax Policy proposal impact



# Federal Revenue Detail

(in millions)	IIJA Implementation Period							
	2025	2026	2027	2028	2029	2030	TOTAL	
Formula Federal Programs Funding	\$1,359.6	\$1,369.3	\$1,396.7	\$1,424.7	\$1,453.2	\$1,482.2	<b>\$8,485.8</b>	
Bridge Rehabilitation and Replacement	115.6	115.6					<b>231.2</b>	
Promoting Resilient Operations for Transformative, Efficient, and Cost-saving Transportation (PROTECT) grant program	39.4	39.2	40.0	40.8	41.6	42.4	<b>243.4</b>	
Carbon Reduction Program	34.6	34.5	35.2	35.9	36.6	37.3	<b>214.1</b>	
Electric Vehicles	24.0	22.7	-	-	-	-	<b>46.7</b>	
HIP Appalachian Development Highway System	21.4	-	-	-	-	-	<b>21.4</b>	
Federal Transit Administration	65.7	65.7	65.7	65.7	65.7	65.7	<b>394.3</b>	
<b>TOTAL</b>	<b>\$1,660.4</b>	<b>\$1,647.0</b>	<b>\$1,537.6</b>	<b>\$1,567.1</b>	<b>\$1,597.1</b>	<b>\$1,627.7</b>	<b>\$9,636.8</b>	



# Commonwealth Transportation Fund Draft Fiscal Years 2025 – 2030

## Six-Year Financial Plan Estimated Revenues (in millions)

	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2025 - FY 2030	Previous FY 2024-2029	Difference
<b>State Transportation Revenues</b>									
Commonwealth Transportation Fund	\$ 4,957.0	\$ 5,055.6	\$ 5,157.1	\$ 5,261.4	\$ 5,361.6	\$ 5,465.0	\$ 31,257.7	\$ 30,944.2	\$ 313.5
General Fund	-	-	-	-	-	-	-	110.0	(110.0)
Local & Regional Project Participation/Revenue	1,545.4	525.2	813.3	204.3	183.5	179.9	3,451.6	4,214.5	(762.9)
Other Fund Revenue	437.0	437.4	445.5	435.2	441.5	449.5	2,646.0	2,721.7	(75.7)
<b>Total</b>	<b>6,939.4</b>	<b>6,018.2</b>	<b>6,415.9</b>	<b>5,900.9</b>	<b>5,986.5</b>	<b>6,094.4</b>	<b>37,355.4</b>	<b>37,990.5</b>	<b>(635.1)</b>
<b>Federal Revenues</b>	<b>1,660.4</b>	<b>1,647.0</b>	<b>1,537.6</b>	<b>1,567.1</b>	<b>1,597.1</b>	<b>1,627.7</b>	<b>9,636.8</b>	<b>9,584.5</b>	<b>52.3</b>
<b>Total Revenues</b>	<b>8,599.8</b>	<b>7,665.2</b>	<b>7,953.6</b>	<b>7,468.0</b>	<b>7,583.6</b>	<b>7,722.1</b>	<b>46,992.2</b>	<b>47,575.0</b>	<b>(582.8)</b>
<b>Other Financing Sources</b>									
Interstate 81 Financing	-	272.9	289.4	-	-	-	562.4	762.2	(199.8)
GARVEE Bonds	-	-	-	-	-	-	-	-	-
Route 58	152.2	74.2	-	-	-	-	226.4	226.4	-
<b>Total</b>	<b>152.2</b>	<b>347.1</b>	<b>289.4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>788.8</b>	<b>988.6</b>	<b>(199.8)</b>
<b>Total Operating Revenues and Other Financing Sources</b>	<b>\$ 8,752.0</b>	<b>\$ 8,012.3</b>	<b>\$ 8,243.0</b>	<b>\$ 7,468.0</b>	<b>\$ 7,583.6</b>	<b>\$ 7,722.1</b>	<b>\$ 47,781.0</b>	<b>\$ 48,563.6</b>	<b>\$ (782.6)</b>
<b>Revenue Supporting Transfer Payments</b>									
Regional Transportation Funds	848.1	923.0	956.4	992.0	1,024.4	1,052.8	5,796.7	5,958.2	(161.5)
WMATA Capital Fund Revenue	132.1	135.8	137.8	141.8	144.4	145.5	837.5	913.3	(75.8)
<b>Grand Total</b>	<b>\$ 9,732.2</b>	<b>\$ 9,071.1</b>	<b>\$ 9,337.2</b>	<b>\$ 8,601.8</b>	<b>\$ 8,752.5</b>	<b>\$ 8,920.4</b>	<b>\$ 54,415.2</b>	<b>\$ 55,435.1</b>	<b>\$ (1,019.9)</b>



Green indicates change from January

## VDOT Program Updates (January)

**Paving needed to advance performance targets indicates a need provide additional funding for FY 2025**

- **Includes one-time additional allocation for VDOT Maintenance Program of \$120 million**
- **Corresponding share of localities is \$27.7 million**
- **Continued monitoring through contract awards to ensure funding will be sufficient for commitments; potential for additional adjustment**

## Inflation Rate Updates

**The CPI rates used for non-construction programs were updated to an average of 2.3% over the period. This is the same as the previous period's average growth rates.**





# Assumptions for Highway Construction Programs

- Revenue Sharing Program - Funds available in FYs 2025 – 2030 are \$100 million annually
- The Innovation and Technology Transportation Fund (ITTF) funding from the High Priority Projects Program is \$25 million annually
- Unpaved Roads funding is \$25 million annually from the District Grant Program



## Allocation Update Differences

- **Debt Service – Refunding completed in March resulted in savings for CPR Bonds Debt Service**
- **Other Agencies and Transfers – Reflects updates in pending Budget Bill for support to others**
- **Maintenance and Operations – Reflects correction to base budget reference in prior year**
- **Administration and Other Programs – minor updates for annualizing previous pay raise impacts**



# Allocation Update Differences

- **Transit and Rail**
  - Reflects Draft SYIP and agency administration of MPO funded projects
  - Priority Transportation Fund allocation for Transforming Rail in Virginia updated based on revenue estimate and bond refunding (updated availability of PTF funding)
- **Construction**
  - Impact of removing Governor's Tax Policy allocation for TPOF & I-81
  - Reflects Draft SYIP and agency administration of MPO funded projects
  - Updates to project participation from the regional entities reflected in the SYIP
- **Pass through programs**
  - Regional funds reflect the removal of the Governor's Tax Policy impact



# Commonwealth Transportation Fund Preliminary Fiscal Years 2025 – 2030 Six-Year Financial Plan Estimated Allocations (in millions)

	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2025-2030 Total	2024-2029 SYFP	Difference
Debt Service	\$ 383.3	\$ 404.3	\$ 415.5	\$ 442.8	\$ 426.6	\$ 419.6	\$ 2,492.0	\$ 2,557.3	\$ (65.3)
Other Agencies & Transfers	54.1	54.1	55.4	55.7	57.0	57.3	333.6	307.5	26.1
Maintenance & Operations	2,732.8	2,638.1	2,692.9	2,748.7	2,748.4	2,805.3	16,366.2	16,190.2	176.0
Administration & Other Programs	605.3	594.2	606.2	617.9	630.3	639.8	3,693.7	3,586.0	107.7
Toll Programs	101.3	102.4	103.5	92.5	92.7	93.8	586.2	622.9	(36.7)
Special Structures	85.0	86.7	88.6	90.4	92.3	94.3	537.3	540.6	(3.2)
Public Transportation	655.3	642.2	656.1	664.1	674.7	703.1	3,995.5	4,015.3	(19.7)
Virginia Passenger Rail Authority	216.7	216.6	215.5	222.4	225.2	214.1	1,310.5	1,185.6	124.8
DRPT Rail Assistance	15.7	16.4	16.6	16.9	17.2	17.6	100.4	95.9	4.5
DRPT Administration	20.5	20.9	21.3	21.7	22.0	22.6	129.0	126.8	2.3
Port Trust Fund	59.6	60.2	61.4	62.6	63.8	65.7	373.4	369.5	3.9
Airport Trust Fund	35.9	36.2	36.9	37.7	38.4	39.5	224.6	222.3	2.3
Commonwealth Space Flight Fund	23.5	23.7	24.2	24.7	25.2	25.9	147.0	145.4	1.6
Department of Motor Vehicles	23.5	23.7	24.2	24.7	25.2	25.9	147.1	145.5	1.6
Construction	3,702.5	3,052.7	3,184.9	2,305.2	2,404.6	2,457.6	17,107.4	18,211.5	(1,104.1)
<b>Total Operating Programs</b>	<b>\$ 8,715.0</b>	<b>\$ 7,972.3</b>	<b>\$ 8,203.0</b>	<b>\$ 7,428.0</b>	<b>\$ 7,543.6</b>	<b>\$ 7,682.1</b>	<b>\$ 47,544.0</b>	<b>\$ 48,322.3</b>	<b>\$ (778.3)</b>
Pass Through Programs									
WMATA Capital Fund	152.1	155.8	157.8	161.8	164.4	165.5	957.5	1,033.3	(75.8)
Central Virginia Transportation Fund	197.3	219.4	227.3	235.1	242.6	248.7	1,370.4	1,486.4	(116.0)
Northern Virginia Transportation Authority Fund	384.9	417.2	432.7	450.2	465.5	478.5	2,629.0	2,642.7	(13.7)
Hampton Roads Regional Transit Fund	38.7	38.8	39.2	39.8	40.0	40.3	236.8	234.8	2.0
Hampton Roads Transportation Fund	244.2	267.6	277.2	286.9	296.3	305.3	1,677.5	1,715.6	(38.1)
<b>Subtotal</b>	<b>1,017.2</b>	<b>1,098.8</b>	<b>1,134.2</b>	<b>1,173.8</b>	<b>1,208.8</b>	<b>1,238.3</b>	<b>6,871.2</b>	<b>7,112.8</b>	<b>(241.6)</b>
<b>Total</b>	<b>\$ 9,732.2</b>	<b>\$ 9,071.1</b>	<b>\$ 9,337.2</b>	<b>\$ 8,601.8</b>	<b>\$ 8,752.5</b>	<b>\$ 8,920.4</b>	<b>\$ 54,415.2</b>	<b>\$ 55,435.1</b>	<b>\$ (1,019.9)</b>

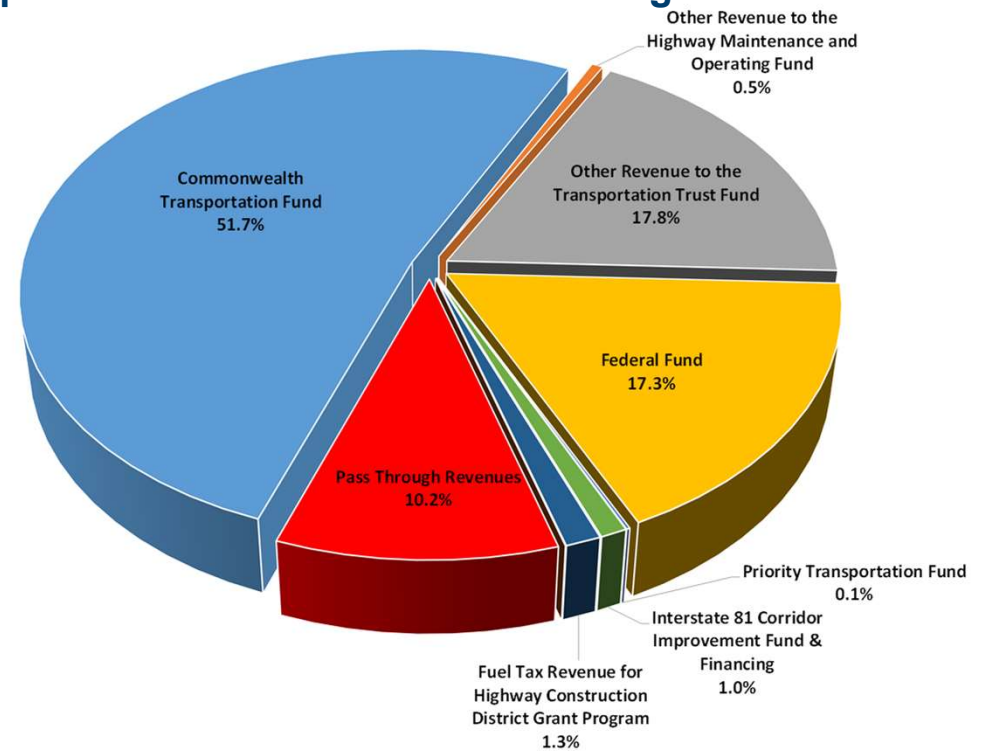


Green indicates change from January

# Commonwealth Transportation Fund FY 2025 Draft Budget

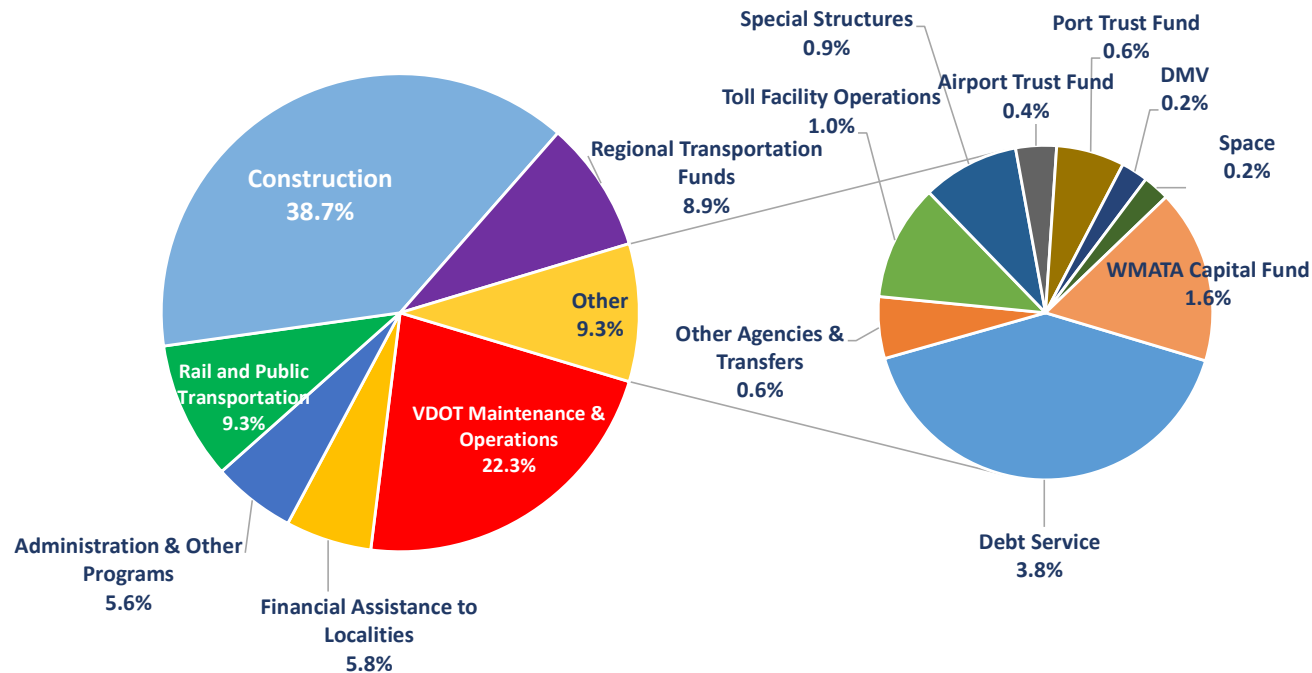
Revenue (in millions)	Total Estimate
Commonwealth Transportation Fund	\$ 4,957.0
Other Revenue to the Highway Maintenance and Operating Fund	50.7
Other Revenue to the Transportation Trust Fund	1,705.5
Federal Fund	1,660.4
Priority Transportation Fund	12.0
Interstate 81 Corridor Improvement Fund & Financing	93.2
Fuel Tax Revenue for Highway Construction District Grant Program	124.0
General Fund	-
Bonds	152.2
<b>Total Operating Revenues</b>	<b>\$ 8,755.0</b>
<b>Pass Through Revenues</b>	
WMATA Capital Fund	132.1
Central Virginia Transportation Fund	197.3
Northern Virginia Transportation Authority Fund	364.9
Hampton Roads Transportation Fund	244.2
Hampton Roads Regional Transit Fund	38.7
<b>Subtotal</b>	<b>\$ 977.2</b>
<b>Total</b>	<b>\$ 9,732.2</b>

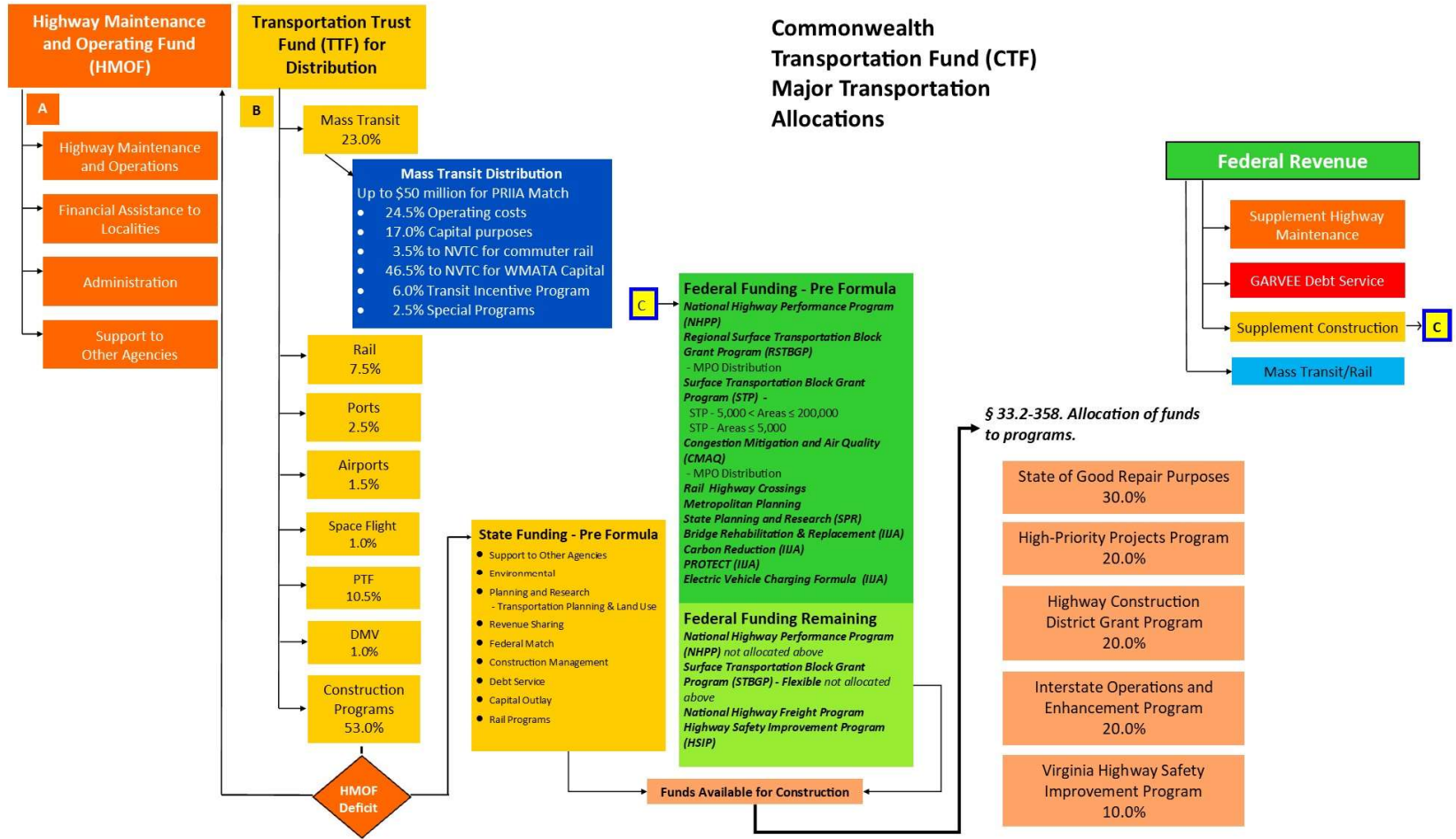
CTF Revenues total \$9.7 billion, a decrease of 0.7 percent from the FY 2024 CTF Budget



# FY 2025 Draft Recommended Allocations

- Highway Maintenance, including VDOT maintained and Locality Maintained, represents 28 percent of budget
- Highway Construction represents 39 percent of the total with support of regional / local funding
- Funding for Rail and Public Transportation is 9 percent of budget





## **FY 2025 VDOT Budget Highlights**

**Draft budget totals \$7.8 billion net of regional programs; grand total of \$8.6 billion**

**The Highway Maintenance and Operating Fund (HMOF) has an expected deficit of \$679 million which will be filled with \$283 million of federal funds and the crossover of \$396 million of state funds from the Construction Fund.**



# Highway Maintenance & Operating Fund (HMOF) Deficit (Crossover)

	FY 2022	FY 2023	FY 2024	FY 2025 Proposed
Federal Funding Provided to VDOT Maintenance & Operations Program	\$362.4	\$528.4	\$282.1	\$283.2
State Crossover (Transfer from Construction Share of TTF to HMOF)	108.7	70.0	363.0	396.9
<b>TOTAL</b>	<b>\$471.1</b>	<b>\$598.4</b>	<b>\$645.1</b>	<b>\$680.1</b>

*FY 2023 Federal Funding adjusted for IIJA Implementation.*

*Review of Draft SYIP and projects' readiness to obligate may necessitate an adjustment for the Final assumptions. This would provide more federal to Maintenance, adjusting the mix of federal and state funding with no change to the total amount. Further updates to HMOF funded programs will alter crossover. This analysis is underway.*

# FY 2025 Draft VDOT Recommended Allocations

	(in millions)		
	FY 2024	Proposed FY 2025	Increase (Decrease)
<b>VDOT Programs</b>			
Environmental Monitoring and Evaluation (514)	\$ 20.0	\$ 21.3	\$ 1.3
Ground Transportation Planning and Research (602)	144.4	137.0	(7.4)
Highway Construction Programs (603)	3,649.0	3,705.5	56.5
Highway System Maintenance (604)	2,129.3	2,172.2	42.9
Commonwealth Toll Facilities (606)	94.0	101.3	7.3
Financial Assistance to Localities (607)			
VDOT Programs	616.6	586.7	(29.8)
Regional Programs	1,044.2	884.8	(159.4)
Non-Toll Supported Transportation Debt Service (612)	398.7	370.5	(28.2)
Special Structures (614)	85.0	85.0	(0.0)
Administrative and Support Services (699)	344.4	366.2	21.8
VDOT Capital Outlay (998)	60.0	45.0	(15.0)
<b>Total VDOT Programs</b>	<b>\$ 8,585.5</b>	<b>\$ 8,475.5</b>	<b>\$ (110.0)</b>
Support to Other State Agencies	49.3	54.1	4.8
Support to DRPT Programs & Virginia Passenger Rail Authority	34.7	85.3	50.5
<b>TOTAL</b>	<b>\$ 8,669.6</b>	<b>\$ 8,614.8</b>	<b>\$ (54.7)</b>
<b>TOTAL OPERATING BUDGET (Net Regional Programs)</b>	<b>\$ 7,625.4</b>	<b>\$ 7,730.0</b>	<b>\$ 104.6</b>

# Next Steps

- Monitor General Assembly Actions on any additional actions for the 2024-2026 Biennial Budget**
  - Impact of proposed state salary increases will need to be included
  - General Fund provided for I-81 and Toll Relief
  - Change in TPOF annual transfer from CTF (\$50 million to \$15 million)
  
- Determine adjustment for paving commitments for VDOT Maintenance and Locality Payments**
  
- Incorporate FFY 2024 federal earmarks into SYFP/SYIP**
  
- Reflect necessary adjustments in Final Six-Year Improvement Program (SYIP) for Construction Programs**
  
- Final recommended budgets to be presented in June**



# Draft FY 2025

Commonwealth Transportation Fund Budget  
April 2024



**Virginia Department of Transportation**

Financial Planning Division


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During its 2020 session, the Virginia General Assembly enacted the Governor's Omnibus Transportation Bill, Chapter 1230 (House Bill 1414), which revised the composition of and increased available revenues for transportation funding in the Commonwealth. Under Chapter 1230, the Commonwealth Transportation Fund (CTF) serves as the fund to which all transportation revenues are deposited and then distributed to programs and funds. These transportation revenues include: (i) motor vehicles fuels taxes and road taxes for diesel fuel; (ii) vehicle registration fees; (iii) highway use fee; (iv) 0.5% statewide sales and use tax; (v) 0.3% statewide sale and use tax for transportation; (vi) 4.15% percent motor vehicles sales and use tax; (vii) motor vehicle rental tax (10 percent of gross proceeds from rentals for most passenger vehicles); (viii) \$0.03 of the \$0.25 per \$100 of assessed value of the statewide recordation tax; (ix) tax on liquid alternative fuel, set at the rate for gasoline; (x) International Registration Plan fees; and (xi) one-third of the revenue from insurance premium taxes.

Chapter 1230 also amended the allocation of funds. Before funds are distributed between the Transportation Trust Fund and the Highway Maintenance and Operating Fund ("HMO Fund"), (i) \$40 million annually will be deposited into the Route 58 Corridor Development Fund; (ii) \$40 million annually will be deposited into the Northern Virginia Transportation District Fund; and (iii) \$80 million annually (as adjusted annually based on changes in consumer price index for urban consumers) will be deposited into the Special Structure Fund. Enactment Clause 11 of Chapter 1230 provides the Commonwealth Transportation Board the ability to take actions deemed necessary in fiscal years 2021, 2022, and 2023 to ensure funds for modal programs and the highway maintenance and operating fund are at least equal to the amounts provided for in the six-year financial plan for the Commonwealth Transportation Fund as in effect on January 1, 2020.

Toll revenue and concession payments to the Commonwealth under the Public-Private Transportation Act of 1995 also would be deposited to the Commonwealth Transportation Fund and allocated to the Transportation Trust Fund (for defined purposes and not available for further distribution). Interest, dividends, and appreciation accrued to the Transportation Trust Fund or the HMO Fund also would be allocated to the Commonwealth Transportation Fund and distributed two-thirds to the Virginia Transportation Infrastructure Bank and one-third to the Transportation Partnership Opportunity Fund.

The remaining funds in the Commonwealth Transportation Fund are allocated 51% to the HMO Fund and 49% to the Transportation Trust Fund. Chapter 1230 directs the following distribution of funds from the Transportation Trust Fund: (i) 53% for construction programs; (ii) 23% to the Commonwealth Mass Transit Fund; (iii) 7.5% to the Commonwealth Rail Fund; (iv) 2.5% to the Commonwealth Port Fund; (v) 1.5% to the Commonwealth Aviation Fund; (vi) 1% to the Commonwealth Space Flight Fund; (vii) 10.5% to the Priority Transportation Fund; and (viii) 1% to the Department of Motor Vehicles.

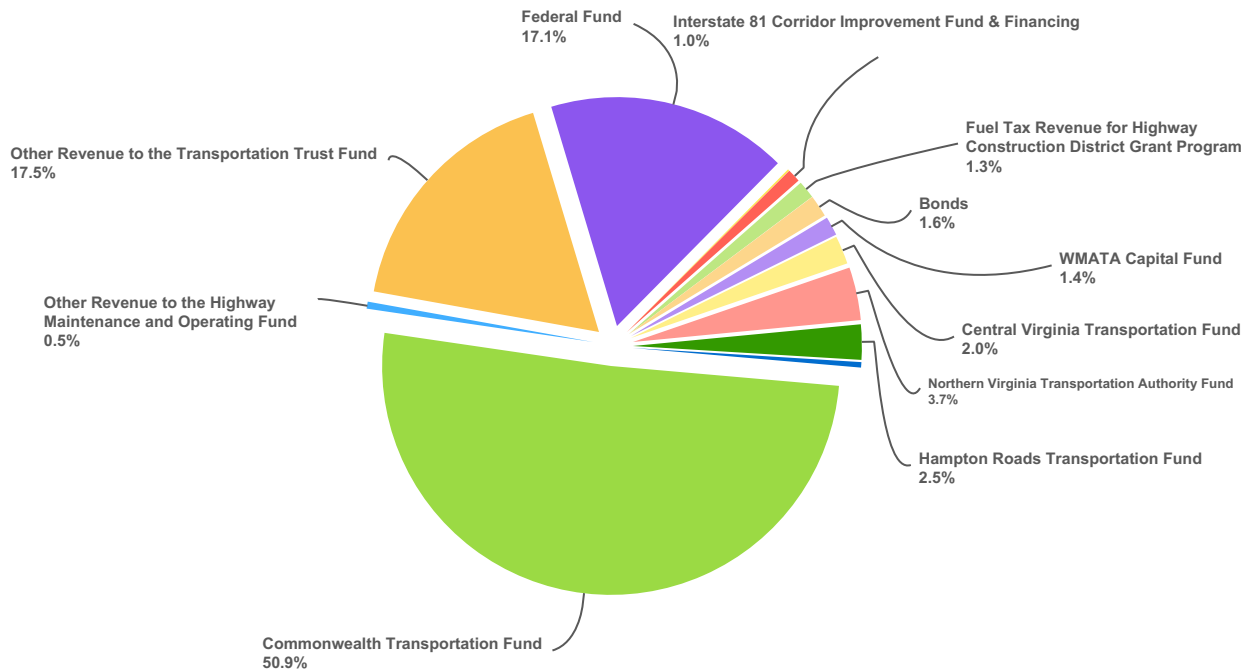
The Fiscal Year 2025 budget for the CTF identifies the estimated revenues and the distribution of the revenues to the related transportation agencies and programs. It is based on the state revenue forecast from December 2023 and reflects implementation of federal funding provided under the Infrastructure Investment and Jobs Act (IIJA). The FY 2025 CTF Budget totals \$9,732,210,856.



The CTF receives revenues from dedicated state and federal sources. The major state revenues are based on Virginia's official revenue forecast developed by the Department of Taxation. The federal revenues from the Federal Highway Administration and the Federal Transit Administration are estimated by the Virginia Department of Transportation (VDOT) and the Virginia Department of Rail and Public Transportation (DRPT). Revenues provided are also from funds collected for regional transportation improvements in Northern Virginia, Hampton Roads, and Central Virginia. These funds are dedicated to the efforts of the Northern Virginia Transportation Authority, Central Virginia Transportation Authority, and the Hampton Roads Transportation Accountability Commission.



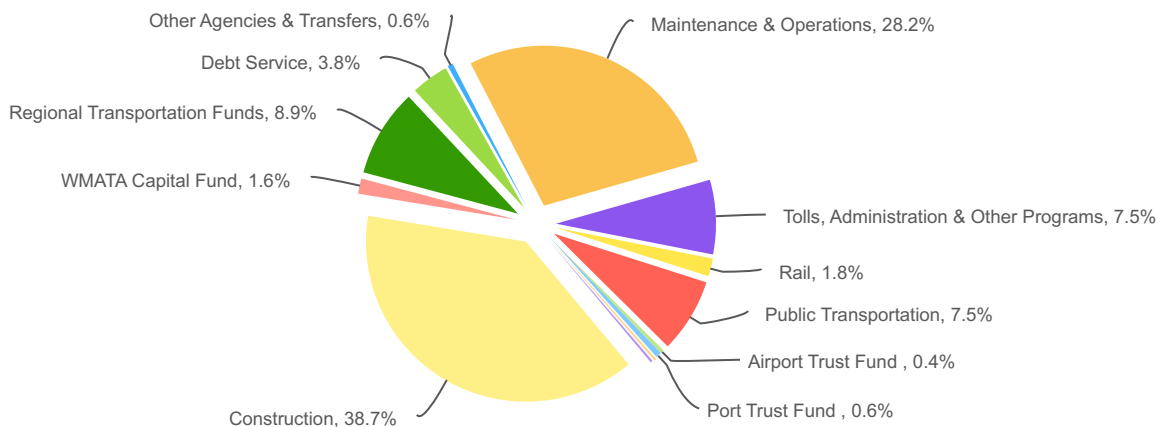
## Commonwealth Transportation Fund Total Revenues



Commonwealth Transportation Fund	\$4,957,000,000
Other Revenue to the Highway Maintenance and Operating Fund	50,708,653
Other Revenue to the Transportation Trust Fund	1,705,514,195
Federal Fund	1,660,366,495
Priority Transportation Fund	12,000,000
Interstate 81 Corridor Improvement Fund & Financing	93,200,000
Fuel Tax Revenue for Highway Construction District Grant Program	124,001,513
Bonds	152,200,000
<b>Total Operating Revenues</b>	<b>\$8,754,990,856</b>
Pass Through Revenues	
WMATA Capital Fund	132,120,000
Central Virginia Transportation Fund	197,300,000
Northern Virginia Transportation Authority Fund	364,900,000
Hampton Roads Transportation Fund	244,200,000
Hampton Roads Regional Transit Fund	38,700,000
<b>Subtotal</b>	<b>977,220,000</b>
<b>TOTAL</b>	<b>\$9,732,210,856</b>

The revenues are dedicated to specific funds within the CTF. After certain distributions required by the Code of Virginia, the remaining funds in the CTF are allocated 51% to the Highway Maintenance and Operating Fund (HMOF) and 49% to the Transportation Trust Fund. Chapter 1230 directs the following distribution of funds from the Transportation Trust Fund: (i) 53% for construction programs; (ii) 23% to the Commonwealth Mass Transit Fund; (iii) 7.5% to the Commonwealth Rail Fund; (iv) 2.5% to the Commonwealth Port Fund; (v) 1.5% to the Commonwealth Aviation Fund; (vi) 1% to the Commonwealth Space Flight Fund; (vii) 10.5% to the Priority Transportation Fund; and (viii) 1% to the Department of Motor Vehicles.

The revenues for the HMOF support highway maintenance, operations and administration. The Priority Transportation Fund (PTF) revenues are dedicated to debt service on the Commonwealth of Virginia Transportation Capital Projects Revenue Bonds. The Commonwealth Transportation Board can also use the Fund to facilitate the financing of priority transportation projects throughout the Commonwealth. Federal revenues are used for their defined purposes to support construction, maintenance or transit.



<b>Debt Service</b>	<b>\$370,467,161</b>
<b>Other Agencies &amp; Transfers</b>	<b>54,106,450</b>
<b>Maintenance &amp; Operations</b>	<b>2,739,888,023</b>
<b>Tolls, Administration &amp; Other Programs</b>	<b>733,795,833</b>
<b>Public Transportation</b>	<b>732,224,123</b>
<b>Rail</b>	<b>175,907,061</b>
<b>Airport Trust Fund</b>	<b>35,865,464</b>
<b>Port Trust Fund</b>	<b>59,602,995</b>
<b>Department of Motor Vehicles</b>	<b>23,459,342</b>
<b>Space Flight Fund</b>	<b>23,451,382</b>
<b>Construction</b>	<b>3,766,223,022</b>
<b>Total Operating Programs</b>	<b>\$8,714,990,856</b>
<b>Pass Through Programs</b>	
<b>WMATA Capital Fund</b>	<b>152,120,000</b>
<b>Regional Transportation Funds</b>	<b>865,100,000</b>
<b>TOTAL RECOMMENDED DISTRIBUTIONS</b>	<b>\$9,732,210,856</b>

<b>STATE REVENUE SOURCES</b>	<b>FY 2024</b>	<b>FY 2025</b>	<b>INCREASE (DECREASE)</b>	
<b>Commonwealth Transportation Fund</b>	\$ 4,804,000,000	\$ 4,957,000,000	\$ 153,000,000	1
<b>Highway Maintenance &amp; Operating Fund (HMOF)</b>	124,541,002	50,708,653	(73,832,349)	2
<b>General Fund</b>	110,000,000	—	(110,000,000)	3
<b>Transportation Trust Fund (TTF) and Other State Revenue</b>				
Interest Earnings	15,670,000	14,925,000	(745,000)	
Toll Facilities	52,293,843	59,595,800	7,301,957	
Local Revenue Sources	650,606,418	816,844,893	166,238,475	
Project Participation - Regional Entities	636,187,813	728,576,172	92,388,359	
GARVEE Bonds/ Interest Earnings	—	—	—	
Route 58 Bonds/ Interest Earnings	1,333,623	153,550,500	152,216,877	
I-66 Outside the Beltway Concession Fee Payment/Interest	47,500,000	11,000,000	(36,500,000)	
Interstate 81 Corridor Improvement Fund	324,677,638	93,200,000	(231,477,638)	4
Special Fund Account for the Highway Construction District Grant Program	123,814,178	124,001,513	187,335	1
Other Trust Fund Revenue	76,248,174	73,221,830	(3,026,344)	
<b>Total TTF and Other Revenue</b>	<b>1,928,331,687</b>	<b>2,074,915,708</b>	<b>146,584,021</b>	
<b>Priority Transportation Fund (PTF)</b>				
State Revenue	1,275,381	12,000,000	10,724,619	
<b>Total PTF</b>	<b>1,275,381</b>	<b>12,000,000</b>	<b>10,724,619</b>	
<b>Pass Through Revenues</b>				
Revenue Dedicated to WMATA Capital Fund	152,320,000	132,120,000	(20,200,000)	1
State Revenue for Regional Entities	1,006,900,000	845,100,000	(161,800,000)	1
<b>Total Pass Through Revenues</b>	<b>1,159,220,000</b>	<b>977,220,000</b>	<b>(182,000,000)</b>	
<b>TOTAL STATE REVENUES</b>	<b>8,127,368,070</b>	<b>8,071,844,361</b>	<b>(55,523,709)</b>	
<b>Federal Funding Sources</b>				
Federal Highway Administration (FHWA)	1,615,825,612	1,594,654,066	(21,171,546)	5
Federal Transit Administration (FTA)	56,095,987	65,712,429	9,616,442	
<b>Total Federal Funding</b>	<b>1,671,921,599</b>	<b>1,660,366,495</b>	<b>(11,555,104)</b>	
<b>TOTAL COMMONWEALTH TRANSPORTATION FUNDS</b>	<b>\$ 9,799,289,669</b>	<b>\$ 9,732,210,856</b>	<b>\$ (67,078,813)</b>	



<b>DISTRIBUTION OF REVENUE SOURCES</b>	<b>FY 2024</b>	<b>FY 2025</b>	<b>INCREASE (DECREASE)</b>
<b>Debt Service</b>			
Northern Virginia Transportation District	\$ 11,867,238	\$ 7,562,400	\$ (4,304,838)
Route 28	8,644,519	8,105,000	(539,519)
Route 58	46,358,694	29,571,644	(16,787,050)
Interstate 81	5,173,690	5,343,592	169,902
GARVEE Bonds	133,577,767	127,116,000	(6,461,767)
CPR Bonds	193,035,670	192,768,525	(267,145)
<b>Total Debt Service</b>	<b>398,657,578</b>	<b>370,467,161</b>	<b>(28,190,417)</b>
<b>Other Agencies &amp; Transfers</b>			
Trust Fund Management	3,174,982	3,161,015	(13,967)
Support to Other State Agencies (excludes DRPT)	43,349,176	44,483,111	1,133,935
Indirect Costs	2,802,811	6,462,324	3,659,513
<b>Total State Agencies</b>	<b>49,326,969</b>	<b>54,106,450</b>	<b>4,779,481</b>
<b>Maintenance &amp; Operations</b>			
Highway System Maintenance	2,129,291,986	2,172,217,181	42,925,195
Financial Assist. to Localities for Ground Transportation - Cities	511,715,254	483,836,874	(27,878,380)
Financial Assist. to Localities for Ground Transportation - Counties	86,316,968	83,833,968	(2,483,000)
<b>Total Maintenance &amp; Operations</b>	<b>2,727,324,208</b>	<b>2,739,888,023</b>	<b>12,563,815</b>
<b>Tolls, Administration &amp; Other Programs</b>			
Ground Transportation System Planning and Research	144,354,106	136,979,538	(7,374,568)
Environmental Monitoring & Compliance	19,985,858	21,272,449	1,286,591
Administrative and Support Services	344,405,762	366,160,889	21,755,127
Program Management and Direction	51,818,489	63,037,157	11,218,668
Toll Facilities Operations	52,293,843	59,595,800	7,301,957
Toll Facility Revolving Account	41,750,000	41,750,000	—
Capital Outlay	60,000,000	45,000,000	(15,000,000)
<b>Total Tolls, Administration &amp; Other Programs</b>	<b>714,608,058</b>	<b>733,795,833</b>	<b>19,187,775</b>

<b>DISTRIBUTION OF REVENUE SOURCES</b>	<b>FY 2024</b>	<b>FY 2025</b>	<b>INCREASE (DECREASE)</b>
<b>Transit and Rail Funds</b>			
Share of TTF Distribution for Transit	\$ 522,681,667	\$ 539,921,115	\$ 17,239,448
Transit - Share of administrative costs	(680,793)	(676,774)	4,019
Other Revenue dedicated to Transit	16,557,193	16,971,123	413,930
Share of TTF Distribution for Rail	170,439,674	176,061,233	5,621,559
Rail - Share of administrative costs	(170,401)	(174,172)	(3,771)
Federal Transit Authority (FTA)	56,095,987	65,712,429	9,616,442
CMAQ (without State Match)	18,660,577	25,942,897	7,282,320 <sup>11</sup>
STP Regional (without State Match)	6,280,091	6,686,085	405,994 <sup>11</sup>
Interest Earnings	1,270,000	520,000	(750,000)
Mass Transit Fund-Support from Construction	6,235,169	8,157,248	1,922,079
Rail Fund - Support from Construction	4,000,000	4,000,000	— <sup>12</sup>
Priority Transportation	4,500,000	53,100,000	48,600,000
Other	48,385,000	11,910,000	(36,475,000)
<b>Subtotal Transit and Rail Funds</b>	<b>854,254,164</b>	<b>908,131,184</b>	<b>53,877,020</b>
<b>Pass Through Revenue for WMATA Capital</b>			
Dedicated Revenue for WMATA Capital Fund	152,320,000	132,120,000	(20,200,000) <sup>1</sup>
Transfer from NVTD Fund for WMATA Capital Fund	20,000,000	20,000,000	—
<b>Subtotal WMATA Capital Fund</b>	<b>172,320,000</b>	<b>152,120,000</b>	<b>(20,200,000)</b>
Airports - Share of TTF Distribution	34,087,935	35,212,247	1,124,312
Airports - Share of administrative costs	(47,061)	(46,783)	278
Airports - Interest Earnings	700,000	700,000	—
<b>Total Airport Trust Fund</b>	<b>34,740,874</b>	<b>35,865,464</b>	<b>1,124,590</b>
Ports - Share of TTF Distribution	56,813,225	58,687,078	1,873,853
Ports - Share of administrative costs	(84,582)	(84,083)	499
Ports - Interest Earnings	1,000,000	1,000,000	—
<b>Total Port Trust Fund</b>	<b>57,728,643</b>	<b>59,602,995</b>	<b>1,874,352</b>
Department of Motor Vehicles - Share of TTF Distribution	22,725,290	23,474,831	749,541
DMV - Share of administrative costs	(15,580)	(15,489)	91
<b>Total DMV</b>	<b>22,709,710</b>	<b>23,459,342</b>	<b>749,632</b>
Virginia Commercial Space Flight Authority - Share of TTF Distribution	22,725,290	23,474,831	749,541
Space Flight Authority - Share of administrative costs	(28,618)	(28,449)	169
<b>Total Space Flight Authority</b>	<b>22,696,672</b>	<b>23,446,382</b>	<b>749,710</b>



<b>DISTRIBUTION OF REVENUE SOURCES</b>	<b>FY 2024</b>	<b>FY 2025</b>	<b>INCREASE (DECREASE)</b>
<b>Pass Through Revenue Allocations</b>			
Central Virginia Transportation Authority Fund	\$ 258,300,000	\$ 197,300,000	\$ (61,000,000)
Northern Virginia Transportation Authority Fund	460,074,354	404,621,676	(55,452,678)
Hampton Roads Transportation Fund	284,500,000	244,200,000	(40,300,000)
Hampton Roads Regional Transit Fund	41,300,000	38,700,000	(2,600,000)
<b>Total Regional Transportation Programs</b>	<b>1,044,174,354</b>	<b>884,821,676</b>	<b>(159,352,678)</b>
<b>Construction</b>			
Financial Assistance to Localities for Ground Transportation	18,529,377	19,049,816	520,439
State of Good Repair Program	295,376,605	340,028,888	44,652,283
High Priority Projects Program	196,299,471	226,685,926	30,386,455
Construction District Grant Programs	320,113,649	350,687,439	30,573,790
Specialized State and Federal Programs	2,188,710,536	2,316,848,776	128,138,240
Virginia Highway Safety Improvement Program	98,149,736	113,342,963	15,193,227
Interstate Operations and Enhancement Program	498,529,065	294,820,658	(203,708,407)
<b>Total Construction</b>	<b>3,615,708,439</b>	<b>3,661,464,466</b>	<b>45,756,027</b>
Special Structures	85,040,000	85,036,880	(3,120)
<b>DISTRIBUTION OF COMMONWEALTH TRANSPORTATION FUNDS</b>			
	<b>\$ 9,799,289,669</b>	<b>\$ 9,732,205,856</b>	<b>\$ (67,083,813)</b>
<b>Agency Funding Summary:</b>			
<b>VDOT</b>	<b>\$ 8,669,574,775</b>	<b>\$ 8,614,837,737</b>	<b>\$ (54,737,038)</b>
<b>Less Support to DRPT/VPRA</b>	<b>(34,735,169)</b>	<b>(85,257,248)</b>	<b>(50,522,079)</b>
<b>VDOT (Net)</b>	<b>8,634,839,606</b>	<b>8,529,580,489</b>	<b>(105,259,117)</b>
<b>DRPT/VPRA</b>	<b>1,026,574,164</b>	<b>1,060,251,184</b>	<b>33,677,020</b>
<b>Ports</b>	<b>57,728,643</b>	<b>59,602,995</b>	<b>1,874,352</b>
<b>Aviation</b>	<b>34,740,874</b>	<b>35,865,464</b>	<b>1,124,590</b>
<b>DMV</b>	<b>22,709,710</b>	<b>23,459,342</b>	<b>749,632</b>
<b>Space Flight Authority</b>	<b>22,696,672</b>	<b>23,446,382</b>	<b>749,710</b>
<b>Grand Total</b>	<b>\$ 9,799,289,669</b>	<b>\$ 9,732,205,856</b>	<b>\$ (67,083,813)</b>

# CTF State Revenue Details

STATE REVENUE SOURCES	FY 2024	FY 2025	INCREASE (DECREASE)
State Tax on Motor Fuels	\$1,499,500,000	\$1,504,300,000	\$4,800,000
Road Tax	71,200,000	85,100,000	13,900,000
Retail Sales & Use Tax	1,388,200,000	1,392,200,000	4,000,000
Motor Vehicle Sales and Use Tax	1,078,200,000	1,193,500,000	115,300,000
International Registration Plan	118,200,000	119,600,000	1,400,000
Motor Vehicle Licenses	218,400,000	219,500,000	1,100,000
Miscellaneous Revenues	17,600,000	18,600,000	1,000,000
Motor Vehicle Rental Tax	38,800,000	41,500,000	2,700,000
Aviation Fuels Tax	2,000,000	2,000,000	—
Highway Use Fee	64,400,000	65,400,000	1,000,000
Insurance Premium	214,500,000	221,300,000	6,800,000
Recordation Tax	52,400,000	55,900,000	3,500,000
<b>Total</b>	<b>\$4,763,400,000</b>	<b>\$4,918,900,000</b>	<b>\$155,500,000</b>

# Endnotes

<b>Endnote Number</b>	<b>Description</b>
1	Reflects impact of updated state revenue forecast.
2	Additional funding made available from remaining balance of fuel reserves established in FY 2023 and made available for allocation in FY 2024. This balance was \$77,439,086.
3	General Fund dollars made available in Chapters 1 and 2 (2022 Special Session I) in Fiscal Years 2023 and 2024 for Transportation Initiatives.
4	Reflects change in funds available for the Interstate 81 Corridor Improvement Program and the planned use of debt to deliver projects.
5	Federal revenue update with implementation of Infrastructure Investment and Jobs Act.
6	Allocation adjustments reflect program growth and supplemental funding for the impact of paving costs on the Maintenance Programs.
7	Change in funding beginning in FY 2024 for studies and advance procurement activities.
8	Program growth and additional Information Technology investment necessary.
9	Toll facility operations adjusted for facility revenue performance and E-ZPass Operations/Violation Enforcement Services.
10	Additional funding provided for Capital Outlay for Hampton Roads District Operational Facilities in previous year.
11	Allocation change based on the Six-Year Improvement Program.



# Draft FY 2025

VDOT Annual Budget  
April 2024



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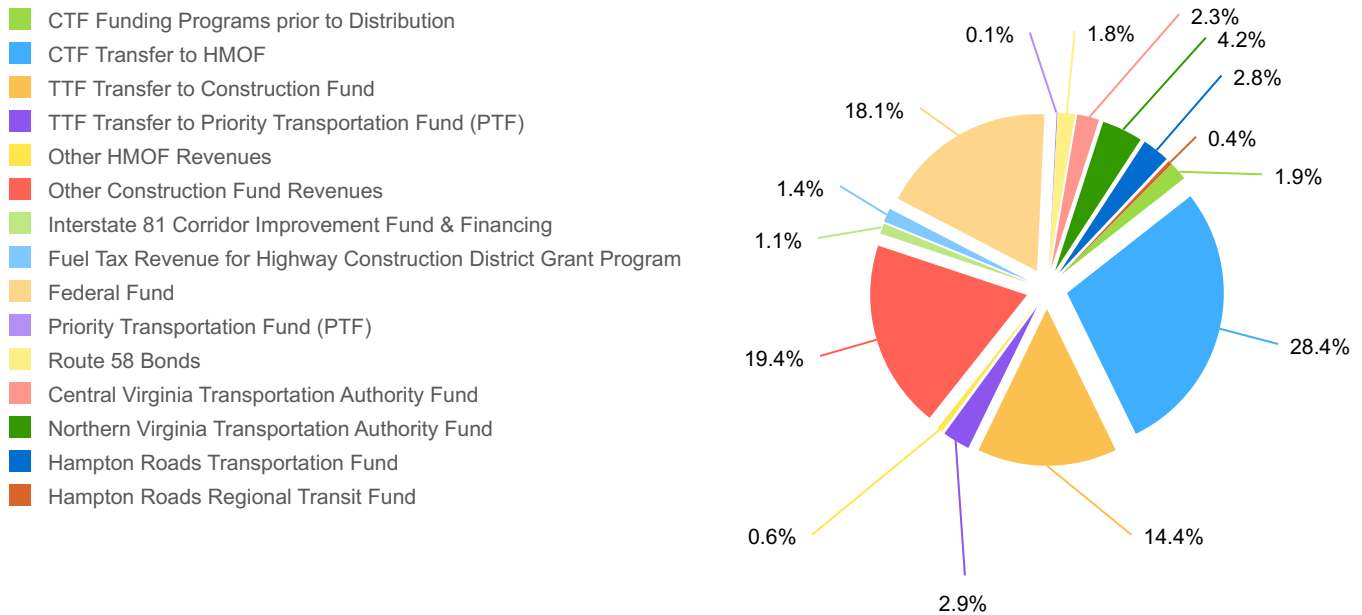
# Overview

The Fiscal Year 2025 budget for the Virginia Department of Transportation (VDOT) identifies the estimated revenues and the distribution of the revenues to the related transportation programs. It is based on the state revenue forecast from December 2022 and reflects implementation of federal funding provided under the Infrastructure Investment and Jobs Act (IIJA). The VDOT Budget for FY 2025 totals \$8,614,837,737 a (0.6)% decrease over the FY 2024 VDOT Budget of \$8,669,574,775.

Chapter 1230 created the CTF which serves as the fund to which all statewide transportation revenues are deposited and then distributed to programs and funds. These transportation revenues include: (i) motor vehicles fuels taxes and road taxes for diesel fuel; (ii) vehicle registration fees; (iii) highway use fee; (iv) 0.5% statewide sales and use tax; (v) 0.3% statewide sale and use tax for transportation; (vi) 4.15% percent motor vehicles sales and use tax; (vii) motor vehicle rental tax (10 percent of gross proceeds from rentals for most passenger vehicles); (viii) \$0.03 of the \$0.25 per \$100 of assessed value of the statewide recordation tax; (ix) tax on liquid alternative fuel, set at the rate for gasoline; (x) International Registration Plan fees; and (xi) one-third of the revenue from insurance premium taxes.

VDOT's revenues are provided by dedicated state and federal revenue sources. The major state revenues are estimated by the Department of Taxation and are included in the state's official revenue estimate. VDOT continues to estimate federal revenues based upon information received from Federal Highway Administration (FHWA). The budget also includes the regional revenues provided to the Northern Virginia Transportation Authority, the Hampton Roads Transportation Accountability Commission, and the Central Virginia Transportation Authority.

## Source of Transportation Funds



## Detailed Sources of Transportation Funds

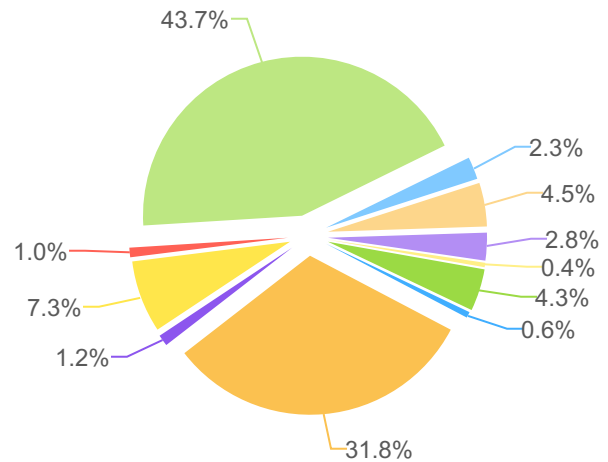
CTF Funding Programs prior to Distribution	\$ 165,036,880
CTF Transfer to HMOF	2,443,298,748
TTF Transfer to Construction Fund	1,244,166,048
TTF Transfer to Priority Transportation Fund (PTF)	246,485,727
Other HMOF Revenues	50,708,653
Other Construction Fund Revenues	1,675,264,584
Interstate 81 Corridor Improvement Fund & Financing	93,200,000
Fuel Tax Revenue for Highway Construction District Grant Program	124,001,513
Federal Fund	1,562,025,084
Priority Transportation Fund (PTF)	12,000,000
General Funds	—
Route 58 Bonds	153,550,500
<b>Subtotal</b>	<b>\$ 7,769,737,737</b>
<b>Pass Through Revenues</b>	
Central Virginia Transportation Authority Fund	197,300,000
Northern Virginia Transportation Authority Fund	364,900,000
Hampton Roads Transportation Fund	244,200,000
Hampton Roads Regional Transit Fund	38,700,000
<b>TOTAL</b>	<b>\$ 8,614,837,737</b>

# Overview

VDOT's revenues provide funding for debt service, maintenance, administration and construction. This budget reflects the planned use of the revenues available to the agency and also includes the pass through funds to the regions. The following is a summary of the programs by spending category:

Allocations	FY 2024	FY 2025	INCREASE (DECREASE)
Debt Service	\$ 398,657,578	\$ 370,467,161	\$ (28,190,417)
Other Agencies and Transfers	49,326,969	54,106,450	4,779,481
Maintenance & Operations	2,727,324,208	2,739,888,023	12,563,815
Toll Facility Operations	94,043,843	101,345,800	7,301,957
Administration & Other Programs	620,564,215	632,450,033	11,885,818
Public Transportation & Rail	34,735,169	85,257,248	50,522,079
Construction Program	3,718,022,793	3,766,223,022	48,200,229
<b>Subtotal</b>	<b>\$7,642,674,775</b>	<b>\$7,749,737,737</b>	<b>\$107,062,962</b>
<b>Pass Through Revenues</b>			
Central Virginia Transportation Authority Fund	258,300,000	197,300,000	(61,000,000)
Northern Virginia Transportation Authority Fund	442,800,000	384,900,000	(57,900,000)
Hampton Roads Transportation Fund	284,500,000	244,200,000	(40,300,000)
Hampton Roads Regional Transit Fund	41,300,000	38,700,000	(2,600,000)
<b>TOTAL</b>	<b>\$8,669,574,775</b>	<b>\$8,614,837,737</b>	<b>\$ (54,737,038)</b>

- Debt Service
- Other Agencies and Transfers
- Maintenance & Operations
- Toll Facility Operations
- Administration & Other Programs
- Public Transportation & Rail
- Construction Program
- Central Virginia Transportation Authority Fund
- Northern Virginia Transportation Authority Fund
- Hampton Roads Transportation Fund
- Hampton Roads Regional Transit Fund



# Highway Maintenance & Operating Fund

The Highway Maintenance and Operating Fund (HMOF) is one of VDOT's major funds. The HMOF is intended to provide for the agency's maintenance, operations and administrative needs. Since Fiscal Year 2002, the HMOF has required transfers from the Construction Fund to cover the budgetary needs of the fund. With the updated revenue assumptions for FY 2022, this transfer reversed direction and the HMOF provided \$57.5 million to the Construction Fund, representing revenue in excess of budgetary allocations needed. The transfer from the Construction Fund to the HMOF returns in the FY 2023 recommendations.

HMOF Revenue Sources	FY 2024	FY 2025	Difference
CTF Transfer to HMOF	\$ 2,365,285,271	\$ 2,443,298,748	\$ 78,013,477 <sup>1</sup>
Miscellaneous Revenues	17,600,000	18,600,000	1,000,000
Other Revenue	106,941,002	32,108,653	(74,832,349) <sup>16</sup>
<b>Subtotal</b>	<b>\$ 2,489,826,273</b>	<b>\$ 2,494,007,401</b>	<b>\$ 4,181,128</b>
Transfer from Construction	363,025,379	396,922,755	33,897,376
<b>Total</b>	<b>\$ 2,852,851,652</b>	<b>\$ 2,890,930,156</b>	<b>\$ 38,078,504</b>

# Commonwealth Transportation Fund & Transportation Trust Fund

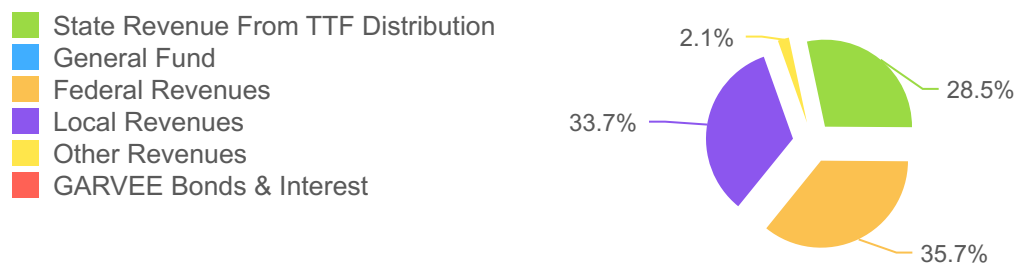
Chapter 1230 amends the allocation of funds. Before funds are distributed between the Transportation Trust Fund and the Highway Maintenance and Operating Fund (HMOF), (i) \$40 million annually will be deposited into the Route 58 Corridor Development Fund; (ii) \$40 million annually will be deposited into the Northern Virginia Transportation District Fund; and (iii) \$80 million annually (as adjusted annually based on changes in consumer price index for urban consumers) will be deposited into the Special Structure Fund. Enactment Clause 11 of Chapter 1230 provides the Commonwealth Transportation Board the ability to take actions deemed necessary in fiscal years 2021, 2022, and 2023 to ensure funds for modal programs and the highway maintenance and operating fund are at least equal to the amounts provided for in the six-year financial plan for the Commonwealth Transportation Fund as in effect on January 1, 2020. The following table provides details on revised distributions for Fiscal Year 2025.

Construction Fund Revenue Sources	FY 2024	FY 2025	Difference
Distributed to Route 58 Corridor Fund	\$ 40,000,000	\$ 40,000,000	\$ —
Distributed to Northern Virginia Transportation District Fund	40,000,000	40,000,000	—
Distributed to TTF for Support	1,145,744	1,181,262	35,518
Distributed for Omnibus Programs/Special Structures	85,040,000	85,036,880	(3,120)
<b>Total</b>	<b>\$ 166,185,744</b>	<b>\$ 166,218,142</b>	<b>\$ 32,398</b>

The following table identifies the construction fund revenues by major source.

Construction Fund Revenue Sources	FY 2024	FY 2025	Difference
State Revenue From TTF Distribution	\$ 1,204,440,361	\$ 1,244,166,048	\$ 39,725,687
General Fund	110,000,000	—	(110,000,000)
Federal Revenues	1,590,884,944	1,562,025,084	(28,859,860)
Local Revenues	1,214,622,360	1,474,920,884	260,298,524
Other Revenues	129,338,091	92,029,186	(37,308,905)
<b>Total</b>	<b>\$ 4,249,285,756</b>	<b>\$ 4,373,141,202</b>	<b>\$ 123,855,446</b>

### Construction Fund Revenue by Source



# Other Fund Revenues

VDOT manages a number of special funds. Each special fund receives dedicated revenues to be used to support the mission of the program.

<b>Other Fund Revenues</b>	<b>FY 2024</b>	<b>FY 2025</b>	<b>Difference</b>
Regional Transportation Funds	\$ 1,002,900,000	\$ 845,100,000	\$ (157,800,000) <sup>1</sup>
Interstate 81 Corridor Improvement Fund	324,677,638	93,200,000	(231,477,638) <sup>4</sup>
Fuel Tax Revenue for the Special Fund Account for the Highway Construction District Grant Program	123,814,178	124,001,513	187,335 <sup>1</sup>
Powhite Parkway Extension Toll Revenue	11,000,000	11,675,600	675,600
Coleman Bridge Toll Revenue	6,000,000	6,070,200	70,200
I-66 Inside the Beltway Toll Revenue	32,544,993	35,950,000	3,405,007
I-64 Express Lanes Toll Revenue	2,748,850	5,900,000	3,151,150
Northern VA Transportation District (NVTD)	10,300,694	7,229,118	(3,071,576)
Priority Transportation Fund (PTF)	238,615,543	246,485,727	7,870,184 <sup>1</sup>
Transportation Partnership Opportunity Fund	5,000,000	5,000,000	—
Route 58	1,333,623	153,550,500	152,216,877
Route 28	8,644,519	8,105,000	(539,519)
Other	54,451,741	54,148,707	(303,034)
<b>Total</b>	<b>\$ 1,822,031,779</b>	<b>\$ 1,596,416,365</b>	<b>\$ (225,615,414)</b>
<b>Total Construction Major Sources (page 7)</b>	<b>4,249,285,756</b>	<b>4,373,141,202</b>	<b>123,855,446</b>
<b>Transfer to HMOF</b>	<b>(363,025,379)</b>	<b>(396,922,755)</b>	<b>(33,897,376)</b>
<b>Total Construction Fund</b>	<b>\$ 5,708,292,156</b>	<b>\$ 5,572,634,812</b>	<b>\$ (135,657,344)</b>



# VDOT Program Descriptions and Allocations

# Summary of Allocations by Program

The following table summarizes VDOT's budget by the major budgetary programs.

	FY 2024	FY 2025	INCREASE (DECREASE)
Environmental Monitoring and Evaluation (514)	\$ 19,985,858	\$ 21,272,449	\$ 1,286,591
Ground Transportation Planning and Research (602)	144,354,106	136,979,538	(7,374,568)
Highway Construction Programs (603)	3,648,997,551	3,705,451,807	56,454,256
Highway System Maintenance (604)	2,129,291,986	2,172,217,181	42,925,195
Commonwealth Toll Facilities (606)	94,043,843	101,345,800	7,301,957
Financial Assistance to Localities (607)	1,660,735,953	1,471,542,334	(189,193,619)
Non-Toll Supported Transportation Debt Service (612)	398,657,578	370,467,161	(28,190,417)
Special Structures (614)	85,040,000	85,036,880	(3,120)
Administrative and Support Services (699)	344,405,762	366,160,889	21,755,127
VDOT Capital Outlay (998)	60,000,000	45,000,000	(15,000,000)
Support to Other State Agencies	49,326,969	54,106,450	4,779,481
Support to DRPT Programs	34,735,169	85,257,248	50,522,079
<b>Total</b>	<b>\$ 8,669,574,775</b>	<b>\$ 8,614,837,737</b>	<b>\$ (54,737,038)</b>

# Environmental Monitoring and Evaluation (514)

The Environmental Program consists of the following service areas:

**Environmental Monitoring and Compliance for Highway Projects (514008)** - To provide efforts to evaluate, monitor and maintain the quality of the state's natural resources as part of a balanced consideration of environmental and transportation needs. VDOT's wetland mitigation program is funded in this service area.

**Environmental Monitoring Program Management and Direction (514009)** - To provide activities related to the management and direction of the program. Adequate and effective management and direction is critical to the success of the program.

**Municipal Separate Storm Sewer System Compliance Activities (514010)** - To provide efforts to address storm water discharges, including the related operational and maintenance activities, to meet Total Maximum Daily Load reduction targets. VDOT's current Municipal Separate Storm Sewer System (MS4) permit requires VDOT to reduce its pollutant load allocation to the Chesapeake Bay.

<b>ENVIRONMENTAL MONITORING &amp; EVALUATION (514)</b>	<b>FY 2024</b>	<b>FY 2025</b>	<b>INCREASE (DECREASE)</b>
Environmental Monitoring & Compliance for Highway Projects (514008)	\$ 11,758,640	\$ 12,456,265	\$ 697,625
Environmental Monitoring Program Management (514009)	4,221,254	4,574,392	353,138
Municipal Separate Storm Sewer System Compliance Activities (514010)	4,005,964	4,241,792	235,828
<b>TOTAL ENVIRONMENTAL MONITORING &amp; EVALUATION</b>	<b>\$ 19,985,858</b>	<b>\$ 21,272,449</b>	<b>\$ 1,286,591</b>
TTF	19,985,858	21,272,449	1,286,591

# Ground Transportation Planning & Research (602)

**Ground Transportation Planning and Research is comprised of:**

**Ground Transportation System Planning (602001)** - To provide efforts to lead and plan a comprehensive system of ground transportation, including the planning of particular ground transportation projects through surveying, mapping and studies. These studies are the basis for decisions on proposed highway plans, programs and projects, as well as other travel modes and routes throughout Virginia.

**Ground Transportation System Research (602002)** - To provide efforts devoted to the planning and delivery of a comprehensive ground transportation research, development, consulting and technology transfer program covering the areas of transportation system operations, maintenance, structural design and construction, materials and specifications, safety, environmental stewardship, finance and policy.

**Ground Transportation Program Management and Direction (602004)** - To provide activities related to the management and direction of the program. Adequate and effective management and direction is critical to the success of the program.

<b>PLANNING &amp; RESEARCH (602)</b>	<b>FY 2024</b>	<b>FY 2025</b>	<b>INCREASE (DECREASE)</b>
Ground Transportation System Planning (602001)	\$ 124,832,247	\$ 116,407,865	\$ (8,424,382) <sup>5</sup>
Ground Transportation System Research (602002)	14,945,599	15,538,775	593,176
Ground Transportation Program Management (602004)	4,576,260	5,032,898	456,638
<b>TOTAL PLANNING &amp; RESEARCH</b>	<b>\$ 144,354,106</b>	<b>\$ 136,979,538</b>	<b>\$ (7,374,568)</b>
HMOF	18,873,216	19,744,117	870,901
CONSTRUCTION	99,151,913	89,711,090	(9,440,823)
FEDERAL	26,328,977	27,524,331	1,195,354

# Highway Construction Programs (603)

For Fiscal Year 2025, the funding made available for distribution is distributed via the formula outlined in the Code of Virginia, § 33.2-358. With the enactment of Chapter 1230, funds are distributed to the following programs: State of Good Repair Program, High Priority Projects Program, Construction District Grant Program, Interstate Operations and Enhancement Program, and Virginia Highway Safety Improvement Program. The following table provides details on distributions for Fiscal Year 2025.

The budget also contains a significant application of Toll Credits that are used as "soft match" to meet the nonfederal share matching requirements. The federal share on most projects in the future can effectively be increased up to 100 percent. However, the use of soft match does not increase the federal funding available to Virginia.

<b>CONSTRUCTION (603)</b>	<b>FY 2024</b>	<b>FY 2025</b>	<b>INCREASE (DECREASE)</b>
State of Good Repair Program (603020)	\$ 295,282,234	\$ 340,028,888	\$ 44,746,654
High Priority Projects Program(603021)	196,299,471	226,685,926	30,386,455
Construction District Grant Programs (603022)	320,113,649	350,687,439	30,573,790
Specialized State and Federal Programs (603023)	2,190,086,707	2,318,131,003	128,044,296
Virginia Highway Safety Improvement Program (603017)	134,783,478	113,342,963	15,193,227
Interstate Operations and Enhancement Program (603018)	274,702,353	293,538,431	(203,708,834)
Construction Management (603015)	51,818,489	63,037,157	11,218,668
<b>TOTAL CONSTRUCTION</b>	<b>\$3,648,997,551</b>	<b>\$3,705,451,807</b>	<b>\$ 56,454,256</b>
CONSTRUCTION	1,882,606,832	2,166,685,498	284,078,666
FEDERAL	1,138,549,767	1,113,340,605	(25,209,162)
I-81 CORRIDOR IMPROVEMENT FUND	319,503,948	87,856,408	(231,647,540)
SPECIAL FUND ACCOUNT FOR CONSTRUCTION DGP	123,814,178	124,001,513	187,335
PTF	48,723,360	16,914,776	(31,808,584)
TPOF	4,988,788	4,974,151	(14,637)
VTIB	7,700,000	7,700,000	—
GENERAL FUND	110,000,000	—	(110,000,000)
ROUTE 58	14,974,929	183,978,856	169,003,927

# Highway Construction Programs (603)

## STATE OF GOOD REPAIR PROGRAM (603020)

The purpose of the State of Good Repair Program service area is to allocate funds to state of good repair purposes for reconstruction and replacement of structurally deficient state and locally owned bridges and reconstruction and rehabilitation of pavement on the Interstate System and primary state highway system determined to be deteriorated by the Board, including municipality-maintained primary extensions. (Code of Virginia §33.2-369)

STATE OF GOOD REPAIR PROGRAM (603020)	FY 2024	FY 2025	INCREASE (DECREASE)
<b>TOTAL STATE OF GOOD REPAIR</b>	<b>\$ 295,282,234</b>	<b>\$ 340,028,888</b>	<b>\$ 44,746,654</b>
CONSTRUCTION	69,999,778	148,460,617	78,460,839
FEDERAL	225,282,456	191,568,271	(33,714,185)

## HIGH PRIORITY PROJECTS PROGRAM (603021)

The purpose of the High Priority Projects Program service area is to allocate funds to the established program for projects and strategies that address a transportation need identified for a corridor of statewide significance or a regional network in the Statewide Transportation Plan pursuant to Code of Virginia §33.2-353. From funds allocated to this program, the Board shall allocate funds to the Innovation and Technology Transportation Fund, provided that the allocation shall not exceed \$25 million annually. (Code of Virginia §33.2-370)

HIGH PRIORITY PROJECTS PROGRAM (603021)	FY 2024	FY 2025	INCREASE (DECREASE)
<b>TOTAL HIGH PRIORITY PROJECTS</b>	<b>\$ 196,299,471</b>	<b>\$ 226,685,926</b>	<b>\$ 30,386,455</b>
CONSTRUCTION	59,042,498	71,299,073	12,256,575
FEDERAL	137,256,973	155,386,853	18,129,880
GARVEE	—	—	—

## CONSTRUCTION DISTRICT GRANT PROGRAMS (603022)

The purpose of the Construction District Grant Programs service area is to allocate funds to the established grant program in each highway construction district to fund projects and strategies that address a need in the Statewide Transportation Plan developed pursuant to Code of Virginia §33.2-353. In accordance with §33.2-359, the Commonwealth Transportation Board shall allocate funds to improve nonsurface treated secondary highways that carry 50 or more vehicles per day. This allocation shall not exceed \$25 million annually (Code of Virginia, §33.2-371).

CONSTRUCTION DISTRICT GRANT PROGRAMS (603022)	FY 2024	FY 2025	INCREASE (DECREASE)
<b>TOTAL CONSTRUCTION DISTRICT GRANT</b>	<b>\$ 320,113,649</b>	<b>\$ 350,687,439</b>	<b>\$ 30,573,790</b>
CONSTRUCTION	82,076,153	91,659,261	9,583,108
SPECIAL FUND ACCOUNT FOR CONSTRUCTION DGP	123,814,178	124,001,513	187,335
FEDERAL	114,223,318	135,026,665	20,803,347
GARVEE	—	—	—

# Highway Construction Programs (603)

## SPECIALIZED STATE AND FEDERAL PROGRAMS (603023)

The purpose of the Specialized State and Federal Programs service area is to allocate funds to State and Federal Construction Programs that are not components of the other funding distributions. The Federal programs that are exempt from the distribution process are outlined in § 33.2-214.1 of the Code of Virginia (Statewide prioritization process for project selection). These include Congestion Mitigation and Air Quality (CMAQ) funding and Regional Surface Transportation Program funding. The service area will also allocate bond programs and the state and local components of Revenue Sharing. Anticipated funding from regional entities for projects is also allocated in this service area.

SPECIALIZED STATE AND FEDERAL PROGRAMS (603023)	FY 2024	FY 2025	INCREASE (DECREASE)
CMAQ & State Match	\$ 52,938,775	\$ 56,003,034	\$ 3,064,259
Participating Project Costs	60,000,000	60,000,000	—
Project Participation from CVTA	4,741,319	1,180,504	(3,560,815)
Project Participation from HRTAC	415,694,426	695,901,157	280,206,731
HRTAC Participation for Hampton Roads Bridge-Tunnel Expansion Project	494,553,029	247,528,950	(247,024,079)
Project Participation from NVRTA	81,634,784	421,047,222	339,412,438
Revenue Sharing	416,133,296	200,000,000	(216,133,296)
STP Set-aside	34,905,648	38,110,219	3,204,571
STP Regional & State Match	128,475,152	130,799,075	2,323,923
Tele Fees	9,431,154	8,562,051	(869,103)
PTF for Multimodal Improvements	32,700,000	—	(32,700,000)
PTF for Construction Projects	10,782,561	12,864,776	2,082,215
Carbon Reduction Program and State Match	33,144,241	34,640,380	1,496,139
PROTECT	37,687,377	39,388,593	1,701,216
Bridge	98,252,567	98,252,567	—
Bridge - Off System	17,338,688	17,338,688	—
Electric Vehicles	24,039,940	24,039,940	—
I-64 Gap	110,000,000	—	(110,000,000)
Route 58 Bonds	—	152,200,000	152,200,000
HIP - Community Project Grants	56,670,806	4,050,000	(52,620,806)
Other	72,811,905	76,223,847	3,411,942
<b>TOTAL SPECIALIZED STATE AND FEDERAL PROGRAMS (603023)</b>	<b>\$ 2,191,935,668</b>	<b>\$ 2,318,131,003</b>	<b>\$ 126,195,335</b>

# Highway Construction Programs (603)

<b>SPECIALIZED STATE AND FEDERAL PROGRAMS (603023)</b>	<b>FY 2024</b>	<b>FY 2025</b>	<b>INCREASE (DECREASE)</b>
CONSTRUCTION	1,518,971,794	1,672,281,306	153,309,512
FEDERAL	485,215,916	430,999,687	(54,216,229)
GENERAL FUND	110,000,000	—	(110,000,000)
PTF	48,723,360	16,914,776	(31,808,584)
CONCESSION FEE FUND	—	—	—
I-81 CORRIDOR IMPROVEMENT FUND	1,281,800	1,282,227	427
OTHER BOND PROGRAMS/FUNDS	14,974,929	183,978,856	169,003,927
VTIB	7,700,000	7,700,000	—
TPOF	4,988,788	4,974,151	(14,637)
<b>TOTAL SPECIALIZED STATE AND FEDERAL PROGRAMS (60323)</b>	<b>\$ 2,191,856,587</b>	<b>\$ 2,318,131,003</b>	<b>\$ 126,274,416</b>



# Highway Construction Programs (603)

## VIRGINIA HIGHWAY SAFETY IMPROVEMENT PROGRAM (603017)

The purpose of the Virginia Highway Safety Improvement Program is to reduce motorized and non-motorized fatalities and severe injuries on highways in the Commonwealth, whether such highways are state or locally maintained. (Code of Virginia § 33.2-373)

VIRGINIA HIGHWAY SAFETY IMPROVEMENT PROGRAM (603017)	FY 2024	FY 2025	INCREASE (DECREASE)
<b>TOTAL VHSIP</b>	<b>\$ 98,149,736</b>	<b>\$ 113,342,963</b>	<b>\$ 15,193,227</b>
TTF	1,296,353	0	(1,296,353)
FEDERAL	96,853,383	113,342,963	16,489,580

## INTERSTATE OPERATIONS & ENHANCEMENT PROGRAM (603018)

The purpose of the Interstate Operations and Enhancement Program is to improve the safety, reliability, and travel flow along interstate highway corridors in the Commonwealth. (Code of Virginia § 33.2-372)

INTERSTATE OPERATIONS & ENHANCEMENT PROGRAM (603018)	FY 2024	FY 2025	INCREASE (DECREASE)
<b>TOTAL IOEP</b>	<b>\$ 497,247,265</b>	<b>\$ 293,538,431</b>	<b>\$ (203,708,834)</b>
TTF	99,307,396	119,948,084	20,640,688
FEDERAL	79,717,721	87,016,166	7,298,445
I-81	318,222,148	86,574,181	(231,647,967)

## CONSTRUCTION MANAGEMENT (603015)

The purpose of the construction management program is to provide activities related to the management and direction of the program. Adequate and effective management and direction is critical to the success of the program.

CONSTRUCTION MANAGEMENT (603015)	FY 2024	FY 2025	INCREASE (DECREASE)
<b>TOTAL CONSTRUCTION MANAGEMENT</b>	<b>\$ 51,818,489</b>	<b>\$ 63,037,157</b>	<b>\$ 11,218,668</b>
TTF	51,818,489	63,037,157	11,218,668

# Highway System Maintenance (604)

The maintenance program consists of:

**Interstate Maintenance (604001)** - To preserve the public's investment through the delivery of an effective and efficient statewide maintenance program to protect and enhance the transportation infrastructure and the safety of the traveling public.

**Primary Maintenance (604002)** - To preserve the public's investment through the delivery of an effective and efficient statewide maintenance program to protect and enhance the transportation infrastructure and the safety of the traveling public.

**Secondary Maintenance (604003)** - To preserve the public's investment through the delivery of an effective and efficient statewide maintenance program to protect and enhance the transportation infrastructure and the safety of the traveling public.

**Transportation Operations Services (604004)** - To improve mobility, safety, travel time reliability and security on the transportation system through the deployment of a variety of operational strategies including regional smart traffic centers, emergency services, traveler services, congestion management and traffic signalization optimization.

**Highway Maintenance Program Management and Direction (604005)** - To provide activities related to the management and direction of the program. Adequate and effective management and direction is critical to the success of the program.

HIGHWAY SYSTEM MAINTENANCE (604)	FY 2024	FY 2025	INCREASE (DECREASE)
Interstate Maintenance (604001)	\$ 364,747,519	\$ 447,747,230	\$ 82,999,711
Primary Maintenance (604002)	510,918,437	615,349,027	104,430,590
Secondary Maintenance (604003)	603,302,668	633,555,458	30,252,790
Transportation Operations Services (604004)	489,847,046	341,573,969	(148,273,077)
Highway Maintenance Program Management & Direction (604005)	96,034,619	91,066,302	(4,968,317)
<b>TOTAL HIGHWAY SYSTEM MAINTENANCE</b>	<b>\$2,129,291,986</b>	<b>\$2,172,217,181</b>	<b>\$ 42,925,195</b>
HMOF	1,847,239,992	1,889,017,867	41,777,875
FEDERAL	282,051,994	283,199,314	1,147,320

# Commonwealth Toll Facilities (606)

Revenues collected from toll facilities contribute to Virginia's safe and effective transportation system. Of these facilities, four are currently owned and operated by VDOT: Powhite Parkway Extension Toll Road in Chesterfield County, George P. Coleman Bridge in Gloucester County, I-66 Inside the Beltway and I-64 Express Lanes.

**Toll Facility Acquisition and Construction (606001)** -To provide for efforts to acquire and construct ground transportation toll facilities.

**Toll Facility Debt Service (606002)** -To provide for the debt service requirements of the debt-financed toll facilities. The bond indentures for the toll facilities require the Commonwealth Transportation Board (CTB) to set toll rates for all classes of vehicles which will provide sufficient net revenues to meet the facility's obligations. Toll roads are typically constructed with debt financing and the subsequent toll collection revenues are used for debt service payments. The remaining state-owned facility collecting tolls to pay debt service on outstanding bonds is the George P. Coleman Bridge located between Gloucester and York counties. The bonds issued to finance the Powhite Parkway Extension have been retired, but the toll revenues are needed to repay the outstanding debts of the facility owed to VDOT.

**Toll Facility Maintenance and Operation (606003)** - To provide for the operational costs of the four toll facilities operated by VDOT: the George P. Coleman Bridge and the Powhite Parkway Extension Toll Road, I-66 Inside the Beltway facility and I-64 Express Lanes. All operating costs associated with that facility are to be paid out of the revenues generated by that facility. Customer service and toll collection are toll facilities' main operations.

**Toll Facilities Revolving Fund (606004)** - To provide a method to finance and/or refinance existing and potential toll facilities. Funds allocated from the Toll Facilities Revolving Account intended for planned or operating toll facilities are considered advance funding and are expected to be repaid to the Toll Facilities Revolving Account.

COMMONWEALTH TOLL FACILITIES (606)	FY 2024	FY 2025	INCREASE (DECREASE)
Acquisition & Construction (606001)	\$ —	\$ —	\$ —
Debt Service (606002)	—	—	—
Maintenance & Operations (606003)	52,293,843	59,595,800	7,301,957
Toll Facilities Revolving (606004)	41,750,000	41,750,000	—
<b>TOTAL TOLL FACILITIES</b>	<b>\$ 94,043,843</b>	<b>\$ 101,345,800</b>	<b>\$ 7,301,957</b>
POWHITE	11,000,000	11,675,600	675,600
COLEMAN	6,000,000	6,070,200	70,200
I-66 INSIDE THE BELTWAY	32,544,993	35,950,000	3,405,007
I-64 EXPRESS LANES	2,748,850	5,900,000	3,151,150
TOLL FACILITIES REVOLVING	41,750,000	41,750,000	—

# Financial Assistance to Localities (607)

Financial Assistance to Localities consists of:

**Financial Assistance for City Road Maintenance (607001)** - To provide monetary support to localities for capital improvements and/or maintenance of roads and/or transportation facilities. Direct financial assistance is provided to 84 cities and towns to maintain, operate, and improve their arterial and collector roads and local streets. The level of assistance to the respective local governments for maintenance expenditures is based on the number of qualifying lane-miles in each locality and available funding.

**Financial Assistance for County Road Maintenance (607002)** - Provide monetary support in lieu of maintenance services to localities for road maintenance and upkeep where such localities have elected to maintain their own highway systems. Currently, Henrico and Arlington maintain their own roads.

**Financial Assistance for Planning, Access Roads, and Special Projects (607004)** - To manage and distribute funding for recreational and industrial access programs and the Metropolitan Planning federal grant program. The Recreational Access Program provides funding for roads and bikeways to new or expanding non-federal, non-commercial public parks and historic sites. Access roads for qualifying airports and industrial sites, and access tracks for qualified rail users are provided through VDOT's Industrial, Airport, and Rail Access Fund. The Metropolitan Planning Grants are federal funds available to support activities undertaken by Metropolitan Planning Organizations (MPOs) to develop long-range transportation plans and transportation improvement programs.

**Distribution of Northern Virginia Transportation Authority Fund Revenues (607006)** - To transfer state regional tax revenues to the Northern Virginia Transportation Authority to fund local and regional transportation projects.

**Distribution of Hampton Roads Transportation Fund Revenues (607007)** - To transfer state regional tax revenues to the Hampton Roads Transportation Accountability Commission to fund local and regional transportation projects.

**Distribution of Central Virginia Transportation Authority Fund Revenues (607010)** - To transfer state regional tax revenues to the Central Virginia Transportation Authority to fund local and regional transportation projects.

FINANCIAL ASSISTANCE TO LOCALITIES (607)	FY 2024	FY 2025	INCREASE (DECREASE)	
Financial Assistance for City Road Maintenance (607001)	\$ 511,715,254	\$ 483,836,874	\$ (27,878,380)	12
Financial Assistance for County Road Maintenance (607002)	86,316,968	83,833,968	(2,483,000)	12
Financial Assistance for Planning, Access Roads, & Special Projects (607004)	18,529,377	19,049,816	520,439	
Distribution of Northern Virginia Transportation Authority Fund Revenues (607006)	460,074,354	404,621,676	(55,452,678)	1
Distribution of Hampton Roads Transportation Fund Revenues (607007)	325,800,000	282,900,000	(42,900,000)	1
Distribution of Central Virginia Transportation Authority Fund Revenues (607010)	258,300,000	197,300,000	(61,000,000)	1

**TOTAL FINANCIAL ASSISTANCE TO LOCALITIES** **\$1,660,735,953 \$1,471,542,334 \$ (189,193,619)**

HMOF	598,032,222	567,670,842	(30,361,380)
CONSTRUCTION	25,427,292	27,926,658	2,499,366
FEDERAL	10,376,439	10,844,834	468,395
CENTRAL VIRGINIA TRANSPORTATION FUND	258,300,000	197,300,000	(61,000,000)
NORTHERN VIRGINIA TRANSPORTATION FUND	442,800,000	384,900,000	(57,900,000)
HAMPTON ROADS TRANSPORTATION FUND	284,500,000	244,200,000	(40,300,000)
HAMPTON ROADS REGIONAL TRANSIT FUND	41,300,000	38,700,000	(2,600,000)

# Non-Toll Supported Transportation Debt Service (612)

Non-Toll Supported Transportation Debt Service consists of:

**Highway Transportation Improvement District Debt Service (612001)** - To provide for the debt service requirements of the bonds sold to finance transportation improvements in special tax districts. There is currently only one such district, the State Route 28 Highway Transportation Improvement District in Fairfax and Loudoun counties.

**Designated Highway Corridor Debt Service (612002)** - To provide for the debt service requirements of the bonds sold to finance transportation improvements in special designated highway corridors. The Commonwealth Transportation Board has issued transportation revenue bonds for the U.S. Route 58 Corridor Development Program, and the Northern Virginia Transportation District (NVTD) Program.

**Commonwealth Transportation Capital Projects Bond Act Debt Service (612004)** - To provide for the debt service requirements of the bonds sold to finance transportation improvements under the Commonwealth Transportation Capital Projects Bond Act.

**Federal Transportation Grant Anticipation Revenue Notes Debt Service (612005)** - To provide for the debt service requirements of the bonds sold as Federal Transportation Grant Anticipation Revenue bonds (GARVEEs).

**Interstate 81 Corridor Improvement Program Debt Service (612006)** - To provide for the estimated debt service requirements of the bonds sold to finance transportation improvements on the Interstate 81 Corridor.

Non-Toll Supported Transportation Debt Service (612)	FY 2024	FY 2025	INCREASE (DECREASE)
Highway Transportation Improvement Debt Service (612001)	\$ 8,644,519	\$ 8,105,000	\$ (539,519)
Designated Highway Corridor Debt Service (612002)	58,225,932	37,134,044	(21,091,888)
Commonwealth Transportation Capital Projects Bond Act Debt Service (612004)	193,035,670	192,768,525	(267,145)
Federal Transportation Grant Anticipation Revenue Notes Debt Service (612005)	133,577,767	127,116,000	(6,461,767)
Interstate 81 Corridor Improvement Program Debt Service (612006)	5,173,690	5,343,592	169,902
<b>TOTAL NON-TOLL SUPPORTED DEBT SERVICE</b>	<b>\$ 398,657,578</b>	<b>\$ 370,467,161</b>	<b>\$ (28,360,319)</b>
NVTD	11,867,238	7,562,400	(4,304,838)
ROUTE 28	8,644,519	8,105,000	(539,519)
CPR BONDS	193,035,670	192,768,525	(267,145)
ROUTE 58	46,358,694	29,571,644	(16,787,050)
I-81	5,173,690	5,343,592	169,902
FEDERAL	133,577,767	127,116,000	(6,461,767)

# Special Structures (614)

**Statewide Special Structures (614000)** - Special Structures are very large, indispensable and unique bridges and tunnels identified by the Commissioner of Highways and approved by the Commonwealth Transportation Board. The General Assembly declares it to be in the public interest that the maintenance, rehabilitation, and replacement of special structures in the Commonwealth occur timely as to provide and protect a safe and efficient highway system. The Board is establishing a program for the maintenance, rehabilitation, and replacement of special structures in the Commonwealth. With the assistance of the Department of Transportation, the Board developed and will maintain a plan for the maintenance, rehabilitation, and replacement of special structures in the Commonwealth.

VDOT SPECIAL STRUCTURES	FY 2024	FY 2025	INCREASE (DECREASE)
<b>TOTAL VDOT SPECIAL STRUCTURES</b>	<b>\$ 85,040,000</b>	<b>\$ 85,036,880</b>	<b>\$ (3,120)</b>
SPECIAL STRUCTURES	85,040,000	85,036,880	(3,120)

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# Administrative and Support Services (699)

Administrative and Support Services is comprised of:

**General Management and Direction (699001)** - To provide for the general administrative management, direction and support activities of VDOT. This includes, but is not limited to, accounting services, human resources, succession planning, health and safety services, procurement, facilities management, management studies, policy analysis, process improvements, performance management, internal auditing, innovative financing, financial planning services and oversight of compensation programs for all VDOT employees.

**Information Technology Services (699002)** - To provide for administrative management, direction and infrastructure support for tasks including, but not limited to, automated data processing services for citizens and visitors to the Commonwealth, Virginia's legislative bodies, other state and local government agencies as well as its own Department of Transportation employees.

**Facilities and Grounds Management Services (699015)** - To provide physical plant maintenance needs to VDOT facilities. This maintenance work is considered ordinary or routine nature and includes the cost of labor, equipment and materials to make minor repairs to utilities such as plumbing, heating, and electrical; and the maintenance of driveways, parking lots, and yards. The service area also funds small renovation/alteration projects that cost no more than \$10,000.

**Employee Training and Development (699024)** - To provide Employee Training and Development services to VDOT. This includes traditional classroom training and related development activities and tuition reimbursement.

<b>ADMINISTRATIVE &amp; SUPPORT SERVICES (699)</b>	<b>FY 2024</b>	<b>FY 2025</b>	<b>INCREASE (DECREASE)</b>
General Management & Direction (699001)	\$ 179,534,839	\$ 194,493,834	\$ 14,958,995
Information Technology Services (699002)	129,834,995	140,946,512	11,111,517
Facilities and Grounds Management Services (699015)	22,962,691	18,304,208	(4,658,483)
Employee Training & Development (699024)	12,073,237	12,416,335	343,098
<b>TOTAL ADMINISTRATIVE &amp; SUPPORT SERVICES</b>	<b>\$ 344,405,762</b>	<b>\$ 366,160,889</b>	<b>\$ 21,755,127</b>
HMOF	343,260,018	364,979,627	21,719,609
CTF	1,145,744	1,181,262	35,518

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# VDOT Capital Outlay (998)

Capital Outlay funding is provided to support the agency's building and renovation needs as well as Maintenance Reserve needs. This funding may be used for acquisition of real property (including buildings or plant) or machinery or equipment, new construction, and improvements related to state-owned real property, buildings, plant, machinery or equipment (including plans therefore), as defined in the Code of Virginia. All capital outlay projects must be approved by the Governor and General Assembly via the Six-Year Capital Improvement Plan and the Biennial Budget. VDOT receives direction from the Department of Planning and Budget and the Department of General Services on the development and execution of the Capital Outlay Program.

VDOT CAPITAL OUTLAY (998)	FY 2024	FY 2025	INCREASE (DECREASE)
<b>TOTAL VDOT CAPITAL OUTLAY</b>	<b>\$ 60,000,000</b>	<b>\$ 45,000,000</b>	<b>\$ (15,000,000)</b>
CONSTRUCTION	60,000,000	45,000,000	(15,000,000)

<sup>15</sup>



# Program Allocations by Fund

VDOT provides funding to other agencies to cover support activities and services related to the transportation programs.

SUPPORT TO OTHER STATE AGENCIES	FY 2024	FY 2025	INCREASE (DECREASE)
<b>Transportation Appropriation to Other Agencies</b>			
Department of Education	\$ 283,854	\$ 301,676	\$ 17,822
Marine Resources Commission	313,768	313,768	—
Secretary of Transportation	1,023,114	1,068,986	45,872
Department of State Police	9,179,045	9,637,997	458,952
Department of Minority Business Enterprise	1,682,629	1,800,567	117,938
Department of Historic Resources	210,000	226,807	16,807
Department of Emergency Management	1,359,475	1,360,549	1,074
Department of Motor Vehicles	14,958,864	15,332,836	373,972
Department of Treasury	185,187	185,187	—
Virginia Liaison Office	173,248	199,891	26,643
Office of the State Inspector General	2,179,339	2,254,194	74,855
SUBTOTAL	31,548,523	32,682,458	1,133,935
<b>Transfers to the General Fund</b>			
Department of General Services	388,254	388,254	—
Department of Agriculture & Conservation Services	97,586	97,586	—
Chesapeake Bay Initiatives	10,000,000	10,000,000	—
Indirect Costs	2,802,811	6,462,324	3,659,513
Department of Taxation	2,989,795	2,975,828	(13,967)
SUBTOTAL	16,278,446	19,923,992	3,645,546
<b>Transfers to Other Agencies</b>			
Department of Motor Vehicles (fuel tax evasion)	1,500,000	1,500,000	—
SUBTOTAL	1,500,000	1,500,000	—
<b>TOTAL SUPPORT TO OTHER STATE AGENCIES</b>			
	<b>\$ 49,326,969</b>	<b>\$ 54,106,450</b>	<b>\$ 4,779,481</b>
HMOF	45,446,204	49,517,703	4,071,499
CONSTRUCTION	2,439,003	3,136,015	697,012
TPOF	11,212	25,849	14,637
DMV	15,580	15,489	(91)
RAIL	170,401	174,172	3,771
PTF	403,515	401,133	(2,382)
PORTS	84,582	84,083	(499)
AIRPORTS	47,061	46,783	(278)
DRPT	680,793	676,774	(4,019)
SPACE	28,618	28,449	(169)

# Program Allocations by Fund

The following table summarizes VDOT's budget by major program and major fund.

Program	HMOF	Construction	Federal	Bonds	Other*	Total
Environmental Monitoring and Evaluation (514)	\$ —	\$ 21,272,449	\$ —	\$ —	\$ —	\$ 21,272,449
Ground Transportation Planning & Research (602)	19,744,117	89,711,090	27,524,331	—	—	136,979,538
Highway Construction Programs (603)	—	2,192,119,020	1,091,957,083	—	421,375,704	3,705,451,807
Highway System Maintenance (604)	1,889,017,867	—	283,199,314	—	—	2,172,217,181
Commonwealth Toll Facilities (606)	—	—	—	—	101,345,800	101,345,800
Financial Assistance to Localities (607)	567,670,842	8,204,982	10,844,834	—	884,821,676	1,471,542,334
Non-Toll Supported Transportation Debt Service (612)	—	—	127,116,000	—	243,351,161	370,467,161
Special Structures (614)	—	85,036,880	—	—	—	85,036,880
Administrative and Support Services (699)	364,979,627	—	—	—	1,181,262	366,160,889
VDOT Capital Outlay (998)	—	45,000,000	—	—	—	45,000,000
Support to Other State Agencies	49,517,703	3,136,015	—	—	1,452,732	54,106,450
Support to DRPT Programs	—	12,157,248	—	—	73,100,000	85,257,248
<b>TOTAL</b>	<b>\$2,890,930,156</b>	<b>\$ 2,456,637,684</b>	<b>\$ 1,540,641,562</b>	<b>\$ —</b>	<b>\$1,726,628,335</b>	<b>\$8,614,837,737</b>

\* - Other includes I-81 Corridor Improvement Fund, Statewide Interstate Improvement Fund, Tolls, PTF, Route 58, Route 28, Oak Grove, TPOF, Concession Fund Interest and Regional Transportation Funds.

# Budget Comparison Schedule for FY 2025

## Revenues

Revenue provided by the General Fund of the Commonwealth	\$ —
Taxes	1,091,001,513
Rights and privileges	17,052,250
Sale of property and commodities	—
Interest, dividends, and rents	30,108,563
Fines, forfeitures, court fees	—
Penalties and escheats	11,000,000
Receipts from localities and private sector	1,535,304,833
Federal grants and contracts	1,562,025,084
Toll revenues	89,595,800
Other	45,855,279
<b>Total Revenues</b>	<b><u>4,381,943,322</u></b>

## Other Financing Sources

Other financing sources	133,907,012
Bond proceeds	—
Note proceeds	—
Transfers from other state agencies and General Fund	—
Transfers in	4,098,987,403
<b>Total Other Financing Sources</b>	<b><u>4,232,894,415</u></b>

**Total Revenues and Other Sources** **\$8,614,837,737**

# Budget Comparison Schedule for FY 2025

<b>Revenues</b>	
Administrative and support services	\$ 366,160,889
Ground transportation system planning and research	136,979,538
Highway system acquisition and construction	3,697,574,088
Highway system maintenance	2,172,217,181
Financial assistance to localities	1,471,542,334
Environmental monitoring and compliance	21,272,449
Toll facility operations and construction	109,223,519
Special Structures	85,036,880
Capital outlay	45,000,000
Debt Service	370,467,161
<b>Total Expenditures</b>	<b><u>8,475,474,039</u></b>
 <b>Other Financing Uses</b>	
Other financing uses	—
Transfers to other state agencies and General Fund	139,363,698
Transfers out	—
<b>Total Other Financing Uses</b>	<b><u>139,363,698</u></b>
 <b>Total Expenditures and Other Uses</b>	 <b><u><u>\$8,614,837,737</u></u></b>
 <b>Revenues and Other Sources Over (Under) Expenditures and</b>	 <b><u><u>\$ —</u></u></b>

# Appendix I - Powhite Parkway Extension (0436) FY 2025

## FY 2025 ESTIMATED REVENUE

Toll Revenues	\$ 11,675,600
<b>TOTAL ESTIMATED REVENUES</b>	<b>\$ 11,675,600</b>

Toll Facility Revolving Account Loan Repayment	2,896,271
<b>TOTAL ESTIMATED REVENUE AVAILABLE</b>	<b>\$ 8,779,329</b>

## FY 2025 EXPENDITURE BUDGET

Revenue Fund	
Operations	5,779,329
Maintenance Replacement Fund	3,000,000
Estimated Interest Payment to Chesterfield County	222,910
<b>TOTAL ESTIMATED EXPENDITURES</b>	<b>\$ 9,002,239</b>

Details of Operating Expenditures	ALLOCATION FY 2024	RECOMMENDED FY 2025	INCREASE (DECREASE)
Personal Services	\$ 1,622,856	\$ 1,702,376	\$ 79,520
Contractual Services	1,404,800	1,448,349	43,549
Supplies and Materials	60,550	62,427	1,877
Transfer Payments	2,290,093	2,400,000	109,907
Continuous Charges	131,500	135,577	4,077
Property and Improvements	—	—	—
Equipment	30,600	30,600	—
Obligations	—	—	—
<b>TOTAL - Operating Expenditures</b>	<b>\$ 5,540,399</b>	<b>\$ 5,779,329</b>	<b>\$ 238,930</b>

# Appendix I - Coleman Bridge (0437) FY 2025

**FY 2025 ESTIMATED REVENUE**

Toll Revenues	\$ 6,070,200
<b>TOTAL ESTIMATED REVENUE AVAILABLE</b>	<b>\$ 6,070,200</b>

Toll Facility Revolving Account Loan Repayment	2,844,829
<b>TOTAL ESTIMATED REVENUE AVAILABLE</b>	<b>\$ 3,225,371</b>

**FY 2025 EXPENDITURE BUDGET**

Revenue Fund	
Operations	3,137,262
Maintenance Replacement Fund	—
<b>TOTAL ESTIMATED EXPENDITURES</b>	<b>\$ 3,137,262</b>

Details of Operating Expenditures	ALLOCATION FY 2024	RECOMMENDED FY 2025	INCREASE (DECREASE)
Personal Services	671,612	704,521	32,909
Contractual Services	1,548,400	1,596,400	48,000
Supplies and Materials	53,450	55,107	1,657
Transfer Payments	440,000	440,000	—
Continuous Charges	80,200	82,686	2,486
Property and Improvements	—	—	—
Equipment	343,600	346,657	3,057
Obligations	—	—	—
<b>TOTAL - Operating Expenditures</b>	<b>\$ 3,137,262</b>	<b>\$ 3,225,371</b>	<b>\$ 88,109</b>

# Appendix I - I-66 Inside the Beltway (0446) FY 2025

## FY 2025 ESTIMATED REVENUE

Toll Revenues	\$ 35,750,000
Court Payments	200,000
<b>TOTAL ESTIMATED REVENUES</b>	<b><u>\$ 35,950,000</u></b>

## FY 2025 EXPENDITURE BUDGET

Revenue Fund	
Operations	\$ 32,950,000
Maintenance Replacement Fund	3,000,000
<b>TOTAL ESTIMATED EXPENDITURES</b>	<b><u>\$ 35,950,000</u></b>

<b>Details of Operating Expenditures</b>	<b>RECOMMENDED FY 2025</b>
Personal Services	\$683,000
Contractual Services	10,400,000
Supplies and Materials	25,100
Transfer Payments	21,831,900
Continuous Charges	—
Property and Improvements	—
Equipment	—
Obligations	10,000
<b>TOTAL - Operating Expenditures</b>	<b><u>\$ 32,950,000</u></b>

## Memorandum of Agreement Waterfall Budget

Tolling Operation and Maintenance	\$ 14,118,100
Debt Service on Rail Component Debt	—
NVTC Payment	11,038,129
Pay go for Rail Components	8,753,771
Toll Facilities Revolving Account (TFRA) Repayment	2,040,000
Debt Service on NVTC Debt	—
Additional Repayments to TFRA	—
Remaining to Components selected by NVTC/ Approved by CTB	—
	<b><u>\$ 35,950,000</u></b>

# Appendix I - I-64 Express Lanes (0447) FY 2025

## FY 2025 ESTIMATED REVENUE

Toll Revenues	\$ 5,900,000
<b>TOTAL ESTIMATED REVENUES</b>	<b>\$ 5,900,000</b>
<i>Less: Toll Facility Revolving Account Loan Repayment</i>	1,500,000
<b>TOTAL ESTIMATED REVENUE AVAILABLE</b>	<b>\$ 4,400,000</b>

## FY 2025 EXPENDITURE BUDGET

Revenue Fund	
Operations	2,846,289
<b>TOTAL ESTIMATED EXPENDITURES</b>	<b>\$ 4,400,000</b>

Details of Operating Expenditures	ALLOCATION FY 2024	RECOMMENDED FY 2025	INCREASE (DECREASE)
Personal Services	485,775	509,578	23,803
Contractual Services	2,042,825	2,106,153	63,328
Supplies and Materials	250	258	8
Transfer Payments	220,000	220,000	—
Continuous Charges	—	300	300
Property and Improvements	—	—	—
Equipment	—	—	—
Obligations	—	—	—
<b>TOTAL - Operating Expenditures</b>	<b>\$2,748,850</b>	<b>\$2,846,289</b>	<b>\$87,439</b>



# Index: Acronyms and Terminology

<b>Term</b>	<b>Description</b>
BROS	Bridge Off-System
CMAQ	Congestion Mitigation and Air Quality
CTF	Commonwealth Transportation Fund
DRPT	Department of Rail and Public Transportation
FHWA	Federal Highway Administration
GARVEE	Federal Grant Anticipation Revenue Bonds
HMOF	Highway Maintenance and Operating Fund
NHPP	National Highway Performance Program
NVTD	Northern Virginia Transportation District
PTF	Priority Transportation Fund
Soft Match	The budget contains a significant application of Toll Credits that are used as "soft match" to meet the non-federal share matching requirements. Section 120(j) of Title 23 permits states to substitute certain previous toll-financed investments for state matching funds on current Federal-aid projects. It permits the non-Federal share of a project's cost to be met through a "soft match" of toll credits. The federal share on most projects in the future can effectively be increased up to 100 percent. However, the use of soft match does not increase the federal funding available to Virginia.
STP	Surface Transportation Program
STP Regional	Federal allocation that is to be used in urbanized areas with population greater than 200,000 – This portion is to be divided among those areas based on their relative share of population
STP Statewide	Surface Transportation Program sub-allocation that may be used in any area of the State
STP Under 200,000	Federal allocation that is to be used in areas with population greater than 5,000 but no more than 200,000
STP Under 5,000	Federal allocation that is to be used in areas with population of 5,000 or less
TAP	Transportation Alternatives Program
Tele Fees	Allocation of revenue from Public Rights-of-Way Use Fee to a provider of telecommunications service
Toll Facilities Revolving	Toll Facilities Revolving Account
TPOF	Transportation Partnership Opportunity Fund
TTF	Transportation Trust Fund

# Endnotes

Endnote Number	Description
1	Reflects impact of updated state revenue forecast.
2	Other revenue in the previous year includes the allocation of fuel reserve funding from the prior fiscal year.
3	The previous fiscal year included a one-time General Fund allocation for the Interstate 64 Widening Project (I-64 Gap).
4	Reflects change in funds available for the Interstate 81 Corridor Improvement Program and the planned use of debt to deliver projects.
5	Change in funding beginning in FY 2024 for studies and advance procurement activities.
6	Adjustment reflects change in funds available to program areas as prescribed in the Code of Virginia, §33.2-358.
7	Adjustments reflect changes in one-time funding and updated project participation from other regional and local entities.
8	Includes updated revenue estimate for the Fuel Tax dedicated to the Special Fund Account for the Construction District Grant Program.
9	Changes to assumptions related to project participation for funds provided by other entities.
10	General Fund dollars made available in Chapters 1 and 2 (2022 Special Session I) in Fiscal Years 2023 and 2024 for Transportation Initiatives.
11	Reflects change in funds available for the Interstate 81 Corridor Improvement Program and the planned use of debt to deliver projects.
12	Allocation adjustments reflect program growth and supplemental funding for the impact of paving costs anticipated within the Maintenance Programs.
13	Updated reflects prescribed change in Special Structure Funding. \
14	Program growth and additional Information Technology investment necessary.
15	Additional funding provided for Capital Outlay for Hampton Roads District Operational Facilities in prior fiscal year.
16	Additional funding made available from remaining balance of fuel reserves established in FY 2023 and made available for allocation in FY 2024. This balance was \$77,439,086 for the previous fiscal year.