

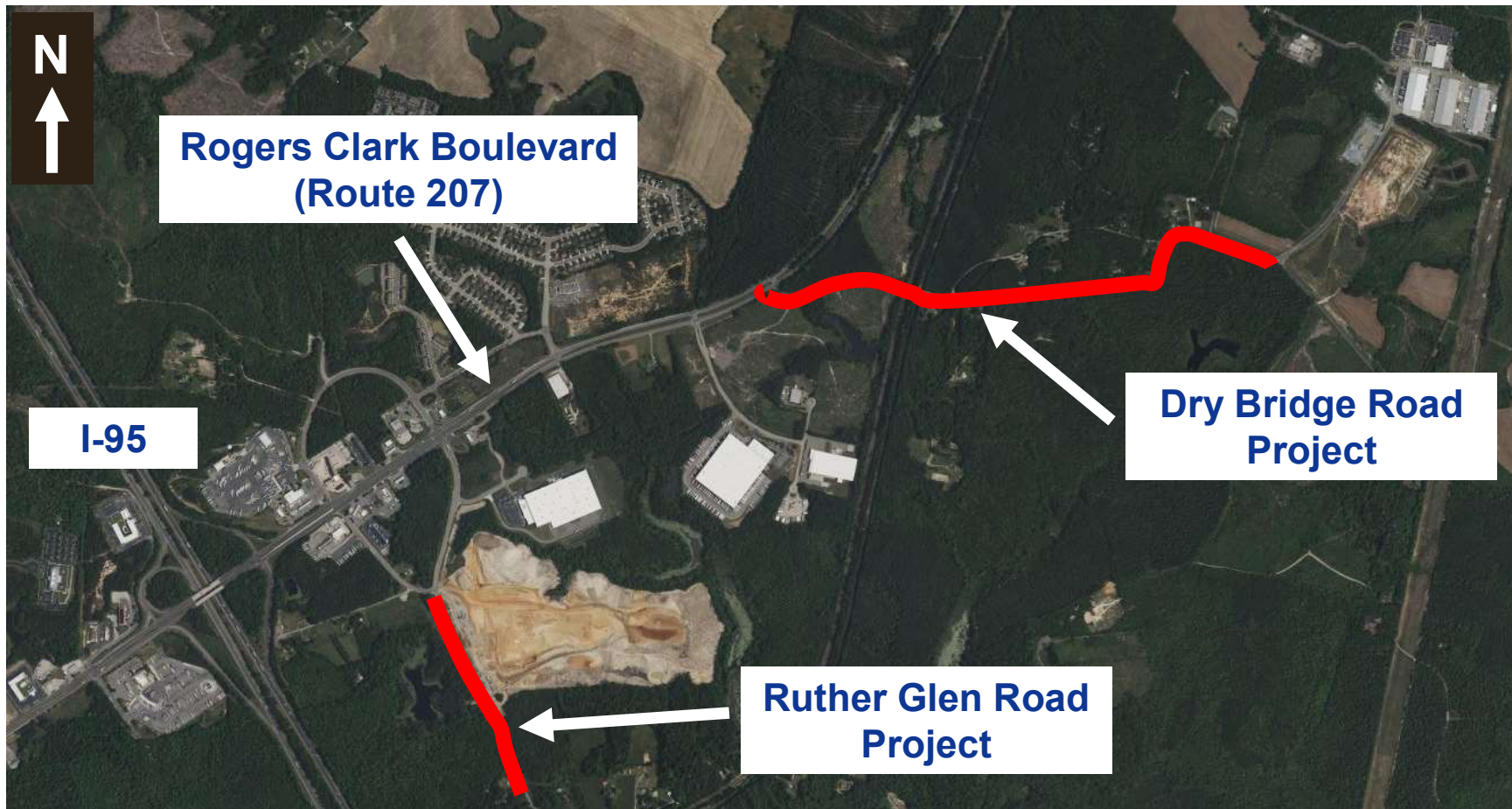


ECONOMIC DEVELOPMENT ACCESS (EDA) PROGRAM

Caroline County – Ruther Glen Road and Dry Bridge Road

| Russ Dudley, Local Assistance Division December 4, 2023

Project Locations – Caroline County



Major Employment and Investment (MEI) Design Only Program Summary

- A Major Employment and Investment (MEI) project is defined in the Code of Virginia as being a high-impact regional economic development project in which a private entity is expected to make a capital investment in real and tangible personal property exceeding \$250 million and create more than 400 new full-time jobs, and is expected to have a substantial direct and indirect economic impact on surrounding communities
- The EDA Program provides a design-only allocation for MEI site projects
 - **Maximum allocation of \$650,000**
 - (\$500,000 unmatched, \$150,000 matched)
 - **Must be guaranteed by an acceptable surety**
 - **Surety will be released after VDOT's approval of the final plans**

MEI Design Only Project - Ruther Glen Road

- The proposed project will provide safety and access improvements to World Class Distribution (WCD) and the Thompson Industrial property
- On September 20th, 2023, the Virginia Economic Development Partnership (VEDP) designated World Class Distribution's property in Caroline County as an MEI Site
- Project design details:
 - Widening Ruther Glen Road for 0.30 miles to 24-foot wide
 - New turn lanes into the WCD and Thompson properties
 - Proposed Project Allocation: \$450,000
 - (\$450,000 unmatched)

MEI Design Only Project - Ruther Glen Road



Non-MEI Design Only Program Summary

- **On February 15th, 2022, the CTB updated the Economic Development Access Policy to include a new allocation for Design-Only Grants to sites which did not meet the MEI criteria**
- **Maximum allocation of \$200,000**
 - (\$150,000 unmatched, \$50,000 matched)
- **Must be guaranteed by an acceptable surety**
- **Surety will be released after VDOT's approval of the final plans**

Non-MEI Design Only Project - Dry Bridge Road

- **This proposed access project will improve safety and access to the expanded M.C. Dean facility**
- **Project design details:**
 - **Widening existing roadway for 1.2 miles to 22-foot wide**
 - **Realignment of Dry Bridge Road intersections with Route 207 & Innovation Drive**
 - **Proposed Project Allocation: \$165,000 (\$180,000 Total Design Cost)**
 - (\$150,000 unmatched, \$15,000 matched)

Non-MEI Design Only Project - Dry Bridge Road



Next Steps

- **January 2024 meeting, the CTB will be presented with Resolutions proposing to provide the allocations and establish two new EDA projects**
- **Following CTB approval, VDOT and Caroline County will enter into Standard State-Aid Agreement for projects**
- **Caroline County will administer both projects**