

DRPT
FY 2020
Draft Budget

Steve Pittard CFO May 14, 2019

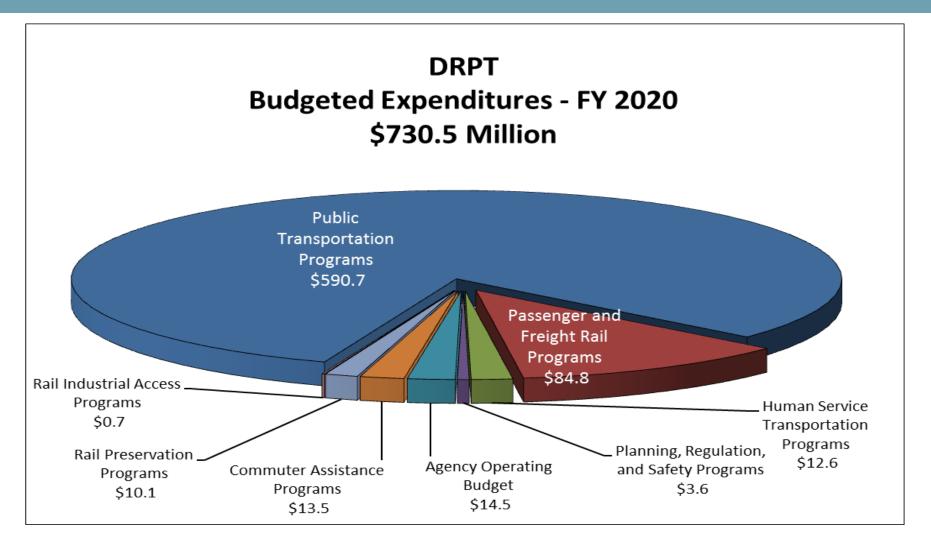
FY 2020 Budget Development Basis

- Based on anticipated cash outlays for FY 2020
- SYIP based on allocations of revenues to projects
 - Not necessarily based on timing of cash expenditures
- Major differences between budget and SYIP
 - Federal funds (small urban 5307; Flexible STP) allocated by CTB; grantee contracts with FTA and records all financial transactions
 - Capital project development lag

Reconciliation of SYIP Allocations to Budget – FY 2020 (\$ in millions)

Total Six Year Improvement Plan Allocations	_\$	879.3
<u>Adjustments</u> :		
Federal Funds Allocations with Grantee FTA Contracting		(30.0
Agency Operating Budget		14.5
Rail Industrial Access - Not in Annual SYIP		0.7
Current Year Allocations / Expenditures in Future Budgets		
Transit Projects		(47.2
Rail Projects		(86.8
Total Budgeted Expenditures	\$	730.5

Budgeted Expenditures – FY 2020 \$730.5 Million



Budget FY 2020 vs. FY 2019

(\$ in millions)		
Adopted	Draft	Increase /
FY 2019	FY 2020	(Decrease)
\$ 631.6	\$ 590.7	\$ (40.9)
27.2	29.7	2.5
120.1	95.6	(24.5)
14.6	14.5	(0.1)
\$ 793.5	\$ 730.5	\$ (63.0)
	FY 2019 \$ 631.6 27.2 120.1 14.6	Adopted FY 2019

Public Transportation Programs Budget FY 2020 vs FY 2019

	(\$ in millions)			
	Adopted	Draft	Increase /	
	FY 2019	FY 2020	(Decrease)	
Operating Assistance	\$ 105.9	\$112.1	\$ 6.2	
Capital Assistance	138.8	113.1	(25.7)	
Special Programs	4.2	5.3	1.1	
WMATA Assistance	241.0	208.5	(32.5)	
Dedicated Funding	141.7	151.7	10.0	
Total Public Transportation Pgm	\$ 631.6	\$590.7	\$ (40.9)	

Public Transportation Programs - Decrease of \$40.9 M

- Capital Assistance
 - > Decrease mainly due to completion of Richmond BRT project
- WMATA Assistance
 - ➤ Decrease of \$32.5M due to timing of prior year capital projects of \$37M in FY 2019 offset by an increase of \$4M (2.7%) in the 53.5% for FY 2020
- Dedicated Funding WMATA
 - ➤Increase of \$10M due to timing of disbursements under new program; FY 2019 budget includes 11 months of the budgeted total of \$154M; FY 2020 includes 1 month of actual total of \$121M for FY 2019 and 11 months of \$154M for FY 2020

Rail Assistance Programs – Decrease of \$24.5 M

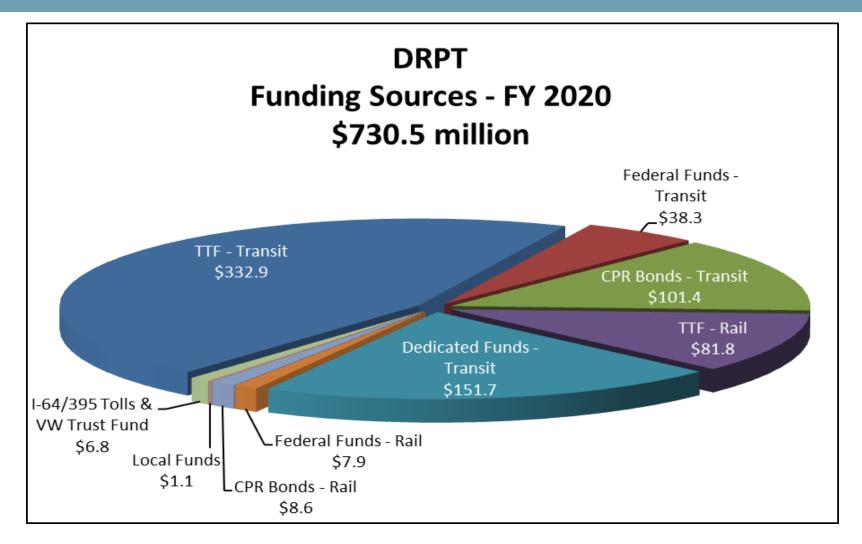
 Decrease in estimated expenditures due to Acca Yard and Lynchburg to Roanoke projects winding down

 Estimated Expenditures also impacted by the timing of project startup, primarily Atlantic Gateway

DRPT Administrative Budget

- Combined Project Management and Administrative Budget
 - > \$14.5M for FY 2020 vs. \$14.6M for FY 2019
 - Overhaul the transit operating and capital programs in FY 2019
 - Provide technical consultant assistance in managing the complex Atlantic Gateway railway project
 - > 2.0 % of total proposed budget of \$730.5M

DRPT Funding Sources – FY 2020 \$730.5 Million





Questions?

Steve Pittard CFO May 14, 2019