

Virginia Department of Rail and Public Transportation

Rail Industrial Access Program Application Briefing

AAREFF Terminals, Inc. City of Norfolk, Virginia Jeremy Latimer Director of Rail Transportation Programs Project Location:

AAREFF Terminals, Inc. Norfolk, VA

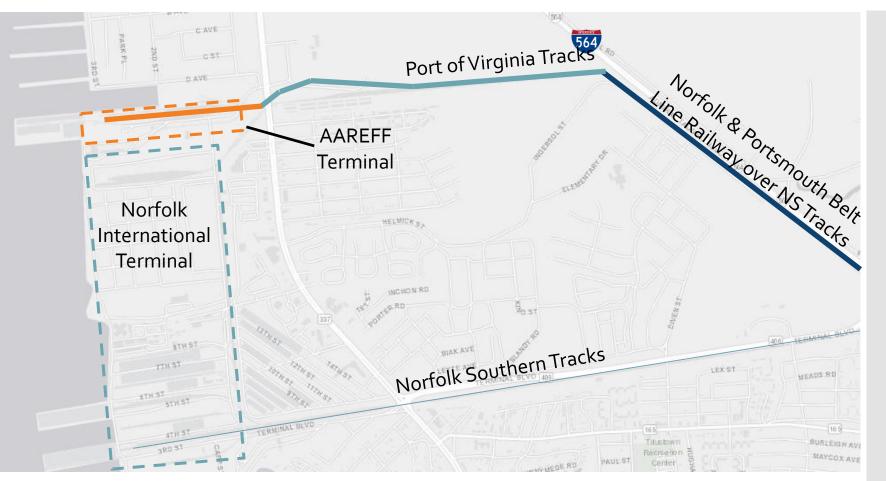




Project Location:

AAREFF Terminals, Inc. Norfolk, VA





AAREFF Terminal

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Project Overview & Background

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- AAREFF Terminals, Inc. is a transloading and bagging facility located in Portsmouth, VA, servicing the Ports of Virginia.
- AAREFF Terminals, Inc. is expanding to export agricultural products from railcar to ocean containers at Norfolk International Terminals.
- The new facility will be leased on Port of Virginia NIT property.
- The facility will be served by Norfolk Portsmouth Belt Line Railroad.

Application Summary

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- Application for \$140,000 in Rail Industrial Access Funds
 - Applicant will provide minimum 30% match
 - \$3M Total Estimated Capital Expenditure
 - New spur connecting to an existing industrial spur used by another business
 - Capital expenditures outside the \$140,000 grant will be paid for by the applicant
 - Cost overruns responsibility of applicant

Public Benefits

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Public Benefits:

- 1,500 railcars annually due to the new facility (5,100 trucks off highways)
- 12 newly created jobs associated with this expansion
- 25% of outbound shipping will be by rail
- Application scores 60 of 100 points
 - Minimum 50 points needed to be recommended to CTB
- Minimum threshold will be 201 new carloads

Questions?

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