



Rail/Highway Cost Comparison Study

CTB-R May 15, 2018

Review study concept and make any additions/corrections before issuing a purchase order to complete the work.

AGENDA Workshop







Background

- VRE 2040 System Plan Review (2016)
- Statewide Rail Plan (2017)
- Major Projects
 - DC2RVA
 - Long Bridge
 - Atlantic Gateway

- How do we compare investments in different modes?
- How do we make investment decisions without ALL the data?
- When is rail investment the most efficient use of funds?
- What is the complete lifecycle cost of different modes?







- 1. Develop Measures and Collection Data
- 2. Analysis and Methodology
- 3. Communication Tools

SCOPE OF WORK

Statewide Average Rail/Highway Comparative Measures



Draft Statewide Average Measures

Construction Cost	Cost of constructing highway lane miles versus rail track miles
Operating Cost	Cost of operating highway lane miles versus rail track miles
Maintenance Cost	Cost of maintaining a lane mile of highway versus a track mile
Subsidy Rates	Revenue versus public investment for each mode
ROI	Economic benefit generated for each dollar spent?
Job Creation	Jobs are created by each mode
Capacity	Carrying capacity of rail versus highway
Footprint	Width/acreage/land impact of rail versus highway







Thank You Questions?



