

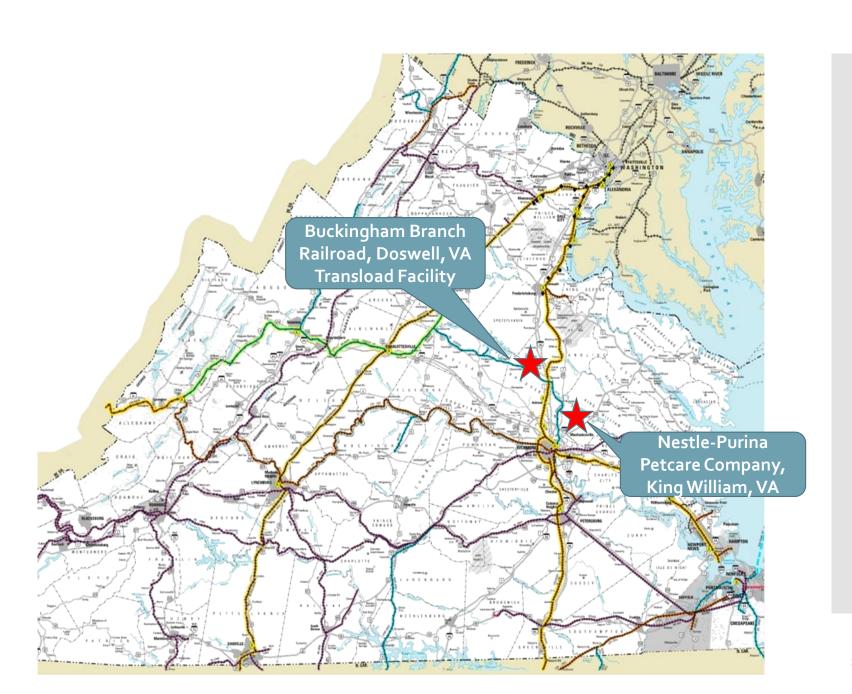
Rail Industrial Access Program Application Briefing

Buckingham Branch Railroad Doswell, Virginia Jeremy Latimer Director of Rail Programs

Project Location:

Buckingham Branch Railroad Doswell, VA

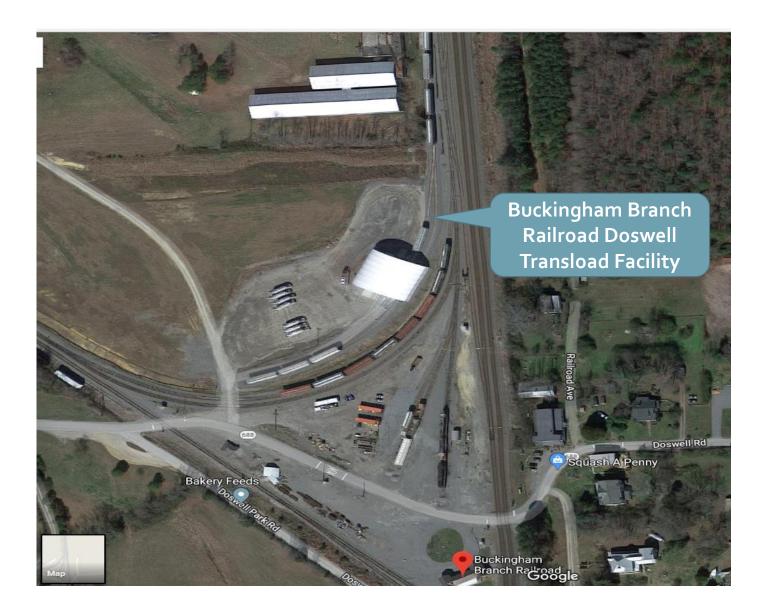




Project Location:

Buckingham Branch Railroad Doswell, VA





Project Summary



 The expansion will allow shipment of over 100,000 tons of clay per year by rail and help divert inbound truck traffic from secondary roads and highways.



Project Summary



- Application for \$450,000 in Rail Industrial Access **Funds**
 - \$12.4M Total Estimated Capital Expenditure
 - Track expansion and connection to mainline
 - Plant expansion in King William, VA
 - \$600,000 Estimated Rail Project Cost
 - Other than the \$450,000 grant, capital expenditures will be paid for by the applicant
 - Cost overruns responsibility of applicant



Public Benefits



- 956 railcars annually with an estimated additional 205 carloads due to the expansion
- 37 new jobs associated with this facility
- 100% of inbound shipping by rail
- Application scores 66 of 100 points
- Minimum threshold will be 10 new carloads



Questions?



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