

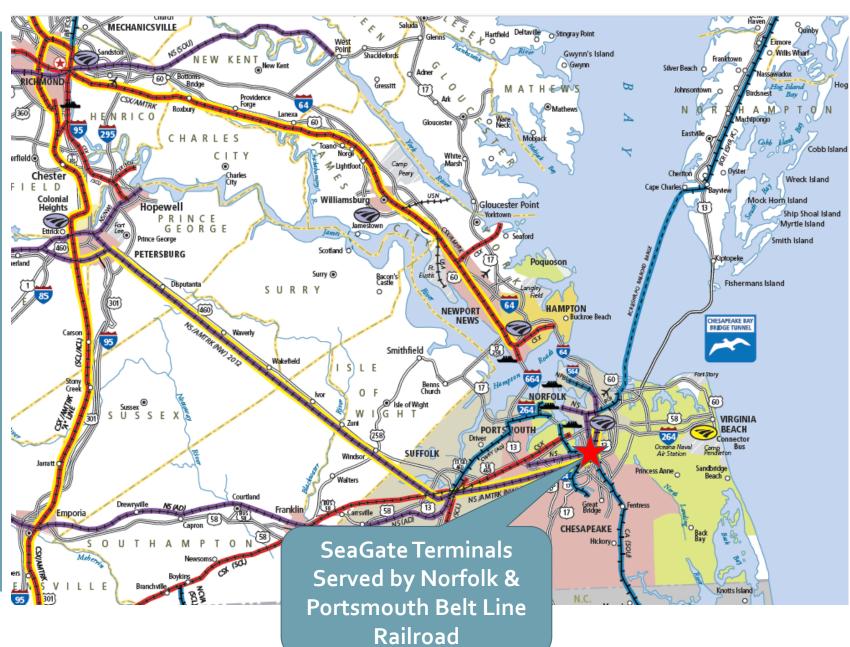
#### Rail Industrial Access Program Application Briefing

SeaGate Terminals, LLC Chesapeake, Virginia Jeremy Latimer Director of Rail Programs

## Project Location:

SeaGate Terminals, LLC Chesapeake, VA





# Project Location:

SeaGate Terminals, LLC Chesapeake, VA





# Project Summary



 This expansion will offer rail capacity to ship out dry bulk materials via rail and help divert truck traffic from secondary roads and highways.



# Project Summary



- \$4M Total Estimated Capital Expenditure
  - Building Improvements and Equipment
  - Rail Construction
  - \$500,000 Estimated Rail Project Cost
  - Other than the \$450,000 grant, capital expenditures will be paid for by the applicant
- Cost overruns responsibility of applicant



## Public Benefits



- 510 additional railcars annually
  - 1 existing car per year
- 10 new jobs associated with this facility
- 90% of shipping (outbound) by rail
- Application scores 62 of 100 points
- Minimum threshold will be 101 new carloads



#### Questions?



### Jeremy Latimer

jeremy.latimer@drpt.virginia.gov

www.drpt.virginia.gov 804-786-4440