

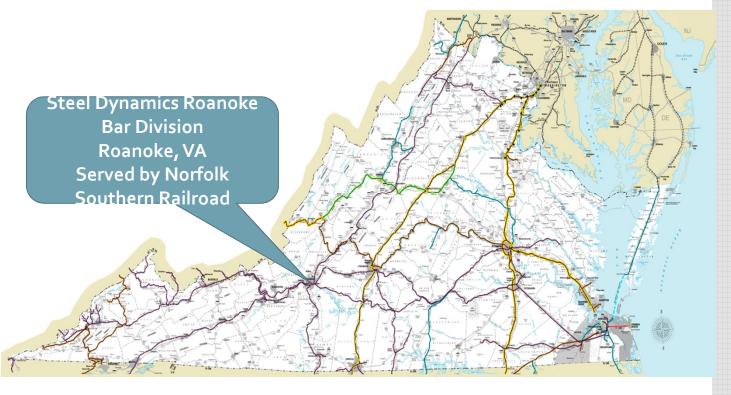
Rail Industrial Access Program Application Briefing

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# Project Location:

Steel Dynamics Roanoke Bar Division





## Project Location:

Steel
Dynamics
Roanoke Bar
Division





9/19/2017

## Project Summary



- Steel Dynamics Roanoke Bar Division is headquartered in Roanoke, Virginia and part of Steel Dynamics, Inc. – one of the largest domestic steel producers and recyclers in the United States.
- Steel Dynamics is planning a \$28M expansion of an existing melt facility to serve a growing rebar market.
- This expansion requires additional rail capacity to ship rebar to industries and service centers located across the United States, Canada and Mexico; and to ports in Alabama and North Carolina for shipments to South America.
- Rail traffic is expected to increase 1,988 railcars within the first year of operation which is a 40% increase.

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### Project Summary



- \$28M Total Estimated Capital Expenditure
  - Building Improvements
  - Rail Construction
- \$450,000 Estimated Rail Project Cost
- Cost overruns responsibility of applicant
- Public Benefits:
  - 1,988 additional railcars annually
    - 4,971 existing cars per year
  - 12 new jobs associated with this facility
  - 40% of shipping (in and outbound) will ship by rail
- Application scores 64 of 100 points
- Minimum threshold will be at least 101 new carloads



9/19/2017

#### Questions?



#### Jeremy Latimer

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