

COMMONWEALTH of VIRGINIA

Commonwealth Transportation Board

Aubrey L. Layne, Jr. Chairman

1401 East Broad Street Richmond, Virginia 23219

(804) 786-2701 Fax: (804) 786-2940

Agenda item 4

RESOLUTION OF THE COMMONWEALTH TRANSPORTATION BOARD

March 16, 2016

MOTION

Made By: Mr. Matney, Seconded By: Mr. Rosen Action: Motion Carried, Unanimously

Title: <u>Revenue Sharing Reallocation</u>
County of Wise – East Stone Gap Road, Phase 2

WHEREAS, Section 33.2-357 of the *Code of Virginia* (1950), as amended ("*Code*") prescribes that from funds made available by the General Assembly, the Commonwealth Transportation Board (CTB) may make an equivalent matching allocation to any locality for the improvement, construction, reconstruction or maintenance of the highway systems within such locality; and

WHEREAS, the governing body of the County of Wise elected to participate in this program for fiscal years 2008 and 2009, and, with the Virginia Department of Transportation (VDOT), identified specific eligible items of work to be financed from the special fund account; and

WHEREAS, the governing body of the County of Wise has, by appropriate resolution, requested the East Stone Gap Road, Phase 2 (UPC 108403) project to be established as a revenue sharing project; and

WHEREAS, the governing body of the County of Wise has, by appropriate resolution, requested that the funds set forth herein be transferred from the East Stone Gap Road, Phase 1 Project (UPC 56766) to the East Stone Gap Road, Phase 2 Project (UPC 108403) for specific eligible items of work, as indicated herein; and

WHEREAS, these items of work fall within the intent of § 33.2-357 of the *Code*, and comply with the CTB's guidelines for the use of such funds.

Resolution of the Commonwealth Transportation Board Reallocation of Revenue Sharing Program Funds County of Wise – East Stone Gap Road, Phase 2 March 16, 2016 Page Two

NOW, THEREFORE, BE IT RESOLVED, that the Commonwealth Transportation Board hereby approves the transfer of these funds as indicated herein.

Reallocation of Funds Pursuant to Section 33.2-357 of the *Code of Virginia*

Fiscal Year of	Locality	State	Original Project	New Project	Scope of Work
Revenue Sharing	Match	Match	Number (UPC)	Number (UPC)	for New
Allocation					Project
County of Wise					
2007-08	\$147,206	\$147,206	56766	108403	Reconstruction
2008-09	\$202,794	\$202,794	30/00	100403	Reconstruction

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